

THE WHITE HOUSE

WASHINGTON

January 25, 1993

Dear Senator Dole:

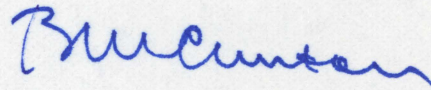
Thank you for your letter of January 21, 1993 urging a shift to fixed deficit targets. As you know, I notified Congress last week of my intention to retain the current system of adjustable deficit maximums.

Like you I am appalled with the burgeoning federal deficit and the ill effects it has already had on the U.S. economy. During my campaign and as President, I have made a commitment to the American people to reverse this destructive trend. Our task has been made more difficult in recent months by a deteriorating deficit outlook, but I am confident that this goal is achievable with your help and the assistance of the bipartisan leadership of Congress.

I agree with you that cutting the deficit will present a formidable challenge. However, fixed deficit maximums enforced by arbitrary across-the-board cuts are not the answer. The achievement of a healthy economy accompanied by meaningful deficit reduction is the only long-term solution to our Nation's problems. With your support we will regain our economic momentum.

With best wishes,

Sincerely,

A handwritten signature in blue ink, appearing to read "Bill Clinton", is written below the word "Sincerely,".

The Honorable Robert Dole
Minority Leader
United States Senate
Washington, D.C. 20510