



NFIB PRESIDENTIAL AGENDA FOR SMALL BUSINESS

Preamble

The opportunity to develop one's own small business is critical to a free and independent society and a fundamental element of every American's right to life, liberty and the pursuit of happiness. This concept is foundational not only to the American free enterprise system, but to the very core of the American dream.

Given the fact that small business employs 56% of the adult population, represents 42% of American households, created 80% of all new jobs in the last ten years, and constitutes a major component of independently owned businesses;

And given the fact that the President of the United States traditionally represents and directs the economic dimensions of our society;

We therefore call upon all candidates seeking the nation's highest elected office in 1996 to commit to support the following particulars and actions:

Legislative Actions

Lead the Regulatory Revolution-

- Implement regulatory impact/cost benefit analysis with judicial review
- Enhance property rights/restrict "takings"
- Strengthen small business flexibility

Executive Actions

- Order procedures and standards which, if enacted, would allow small business to sue federal agencies for improper regulatory action
- Direct agents of all federal agencies to respect private property as a priority
- Issue directives to all federal inspectors tightening restrictions on their authority to capriciously interfere with small business

109
107 105
102 99 98

Legislative Actions

Lead the Regulatory Revolution Cont'd-

- Enact a "sunset" law for all federal regulations
- Review FLSA, OSHA, ADA, and other labor laws and apply strict cost-benefit or risk assessment standards
- Repeal Davis-Bacon
- Block union-backed stricker replacement legislation

Cut and Simplify Taxes-

- Cut capital gains taxes
- Simplify tax accounting for small firms
- Create a simple EZ-SB tax form
- Eliminate estate taxes for family owned businesses
- Increase the expensing limit
- Clarify the independent contractor definition
- Relax the rules for home office deduction
- Streamline and simplify the small business pension system

Make Health Care Available to Small Businesses-

- Allow 100% deduction for self-employed
- Initiate insurance market reforms
- Allow purchasing co-ops for small business with ERISA exemption for small business

End Legal Nightmares-

- Limit punitive damages in all cases
- Establish proportionate liability
- Discourage wasteful litigation (adopt the 'English Rule-Loser Pays')
- Reform the 'Superfund' cleanup law and get small business out of 'Superfund' cases
- Limit product liability lawsuits

Executive Actions

- Reduce federal paperwork by 10% per year by Executive Order
- Support and promote all such legislation and agree to sign into law such legislation if passed
- Oppose union-backed stricker replacement legislation

- Give direction to the Commissioner of Internal Revenue through the Secretary of the Treasury to shorten and simplify tax forms and reporting procedures
- Support and promote all such legislation and agree to sign into law such legislation if passed

- Develop programs which do not require employer mandates or unfair tax increases
- Support and promote all such legislation and agree to sign into law such legislation if passed

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Make Government Stop Spending More Than It Takes In-

- Adopt a balanced budget, tax limitation, Constitutional Amendment
- Approve a balanced budget without a tax increase
- Oppose legislation which increases the national debt
- Pass a presidential line item veto
- Reform spending cut procedures
- Abolish unnecessary and outdated commissions, councils and review committees
- Cut the budgets of federal agencies
- Eliminate certain federal agencies
- Promote total restructuring and consolidation of agencies in the Executive Branch of government
- Submit annually to Congress a balanced budget
- Veto legislation which increases the national debt
- Oppose all tax increases
- Support and promote all such legislation and agree to sign into law such legislation if passed

Make the Process More Responsive to the Grass Roots-

- Enact term limits
- Adopt legislation reforming lobbying activities and restricting gifts to elected officials
- Appoint to the Cabinet and federal agencies individuals with small business backgrounds and respect for the free enterprise system
- Support and promote all such legislation and agree to sign into law such legislation if passed

By accomplishing the above legislation and implementing the aforementioned Executive Actions, a more prosperous economic environment will be achieved for all. This future will result in a less intrusive, more efficient government that serves and inspires the people rather than managing or controlling them. In this new model, government will provide everyone the opportunity to pursue life, liberty, happiness, and security as they see fit for themselves and their families. Nothing is more important to our children's future than the opportunities to pursue happiness as we each so determine.

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**THANK YOU. IT'S ALWAYS A
PLEASURE TO SPEAK TO NFIB
MEMBERS--BECAUSE YOU'RE
SOMETHING RARE IN WASHINGTON.
YOU ARE PEOPLE WHO SIGN YOUR
NAME ON THE FRONT OF A PAYCHECK,
AND NOT JUST THE BACK.**

**I'M PROUD TO SAY THAT SMALL
BUSINESS HAS ALWAYS BEEN PART OF
MY LIFE. MY FATHER RAN A CREAM
AND EGG STATION. AND MY MOTHER
SOLD SEWING MACHINES DOOR-TO-**

**DOOR. AND THE FIRST JOB I HELD--
BESIDES HELPING MY DAD IN HIS
BUSINESS--WAS IN DAWSON'S DRUG
STORE.**

**DAWSON'S WAS THE TYPE OF
SMALL BUSINESS YOU FIND ON MAIN
STREET IN COUNTLESS TOWNS
ACROSS AMERICA. IT WAS MORE
THAN A BUSINESS. IT WAS A PLACE
WHERE THE PEOPLE OF RUSSELL
GATHERED TO TALK ABOUT**

**EVERYTHING FROM POLITICS TO THE
WEATHER.**

**AND WHEN SOMEONE IN THEIR
COMMUNITY NEEDED HELP--SOMEONE
LIKE A WOUNDED SOLDIER--THE
OWNERS AND CUSTOMERS OF
DAWSON'S DRUG STORE RESPONDED.**

**KANSAS HAS ALWAYS BEEN A
SMALL BUSINESS STATE. IN FACT,
THE FIRST SETTLERS OF KANSAS WERE
SMALL BUSINESSMEN AND WOMEN AT
HEART.**

**THEY HITCHED UP THEIR WAGON
AND SET ACROSS THE PRAIRIE. AND
THEY DID IT WITH NO GUARANTEE.
NO ONE MADE THEM ANY PROMISES
OF SUCCESS. THERE WASN'T ANY
FIXED ANNUAL INCOME WAITING AT
THE OTHER END OF THE TRAIL.**

**ALL THEY HAD WERE DREAMS,
COMMON SENSE, AND A WILLINGNESS
TO WORK FROM SUN UP TILL SUNSET.
AND ALONG WITH A LITTLE LUCK,**

**THAT'S WHAT YOU NEED TO SUCCEED
IN A SMALL BUSINESS.**

**BUT THERE'S SOMETHING ELSE
THAT'S KEY TO SMALL BUSINESS
SUCCESS. AND THAT'S A
GOVERNMENT THAT KNOWS IT'S
PLACE.**

**AND IT'S PROPER PLACE IS NOT
LOOKING OVER YOUR SHOULDER,
MANDATING YOUR EVERY MOVE,
SECOND GUESSING YOUR EVERY
DECISION, AND TAXING AND TAXING**

**AND TAXING EVERY DOLLAR YOU
EARN.**

**BUT THAT'S JUST WHAT HAS
OCCURRED UNDER THE CLINTON
ADMINISTRATION.**

**YOU KNOW THE RECORD. AT THE
VERY MOMENT WHEN NATIONS
AROUND THE WORLD HAVE
REDISCOVERED THE PROMISE OF
CAPITALISM AND PRIVATE
ENTERPRISE, PRESIDENT CLINTON HAS
TURNED HIS BACK ON IT.**

**RATHER THAN EXPAND INCENTIVES
FOR AMERICA'S RISK TAKERS AND
ENTREPRENEURS, PRESIDENT CLINTON
IMPOSED THE LARGEST TAX INCREASE
IN AMERICAN HISTORY--A TAX
INCREASE THAT DEVASTATED A LOT
OF S CORPORATIONS AND SMALL
BUSINESSES.**

**HE REFUSED TO LIFT A FINGER
WHEN JUST ONE MORE VOTE IN THE
SENATE WOULD HAVE GIVEN AMERICA
A BALANCED BUDGET AMENDMENT.**

**HE BITTERLY OPPOSES OUR
EFFORTS TO REDUCE THE
REGULATORY BURDEN ON PRIVATE
ENTERPRISE.**

**HE FIGHTS EVERY EFFORT TO CUT
GOVERNMENT SPENDING. IN FACT, ON
EVERY KEY ISSUE, HIS SOLUTION ISN'T
LESS GOVERNMENT, BUT MORE
GOVERNMENT. BIGGER GOVERNMENT.
MORE MEDDLESOME GOVERNMENT.**

**THERE WAS NO BETTER EXAMPLE
OF THIS ADMINISTRATION'S HOSTILITY**

**TOWARDS PRIVATE ENTERPRISE AND
SMALL BUSINESS THAN THE CLINTON
HEALTH CARE PROPOSAL.**

**IF THERE WERE A HALL OF FAME
FOR THE HEROES WHO HELPED SAVE
OUR COUNTRY FROM OUR PLAN, THE
MEMBERS OF THE NFIB WOULD BE
AMONG THE VERY FIRST INDUCTEES.**

**WHEN THE CLINTON
ADMINISTRATION TRIED TO TAKE
OVER 15% OF THE U.S. ECONOMY, IT
DIDN'T COUNT ON THE NFIB GIVING**

**100% IN THE FIGHT AGAINST IT. YOU
STOOD WITH US EVERY DAY UNTIL WE
STOPPED THAT BILL.**

**THE BOTTOM LINE IS THAT
PRESIDENT CLINTON'S ECONOMIC
POLICIES AND BELIEFS ARE OUT OF
STEP WITH THE FREE WORLD. THEY
ARE OUT OF STEP WITH AMERICA.
AND THEY ARE MOST CERTAINLY OUT
OF STEP WITH SMALL BUSINESS.**

**AND THAT'S JUST ONE REASON
WHY AMERICA NEEDS NEW
LEADERSHIP IN THE WHITE HOUSE.**

**BUT BEFORE I TALK ABOUT 1996, I
WANT TO TALK FOR A MINUTE ABOUT
OCTOBER 1995--AND ABOUT THE
HISTORIC VOTE THAT THE HOUSE AND
THE SENATE WILL BE TAKING THIS
WEEK.**

**THE RECONCILIATION BILL WE WILL
PASS WILL TRULY MARK A SEA
CHANGE IN THE WAY WASHINGTON**

**HAS BEEN DOING THE PEOPLE'S
BUSINESS FOR 40 YEARS.**

**IN ONE VOTE, WE WILL SET
AMERICA ON A PATH TO A BALANCED
BUDGET, RETURN \$245 BILLION TO
AMERICAN TAXPAYERS, ENACT MUCH
NEEDED REFORM OF OUR ENTITLEMENT
SYSTEM, AND ENSURE THE SURVIVAL
OF MEDICARE. NOT A BAD DAY'S
WORK.**

**INCLUDED IN THIS LEGISLATION ARE
A FEW IDEAS OF PARTICULAR**

**INTEREST TO THE SMALL BUSINESS
COMMUNITY--IDEAS FOR WHICH I
HAVE FOUGHT AND WORKED FOR
MANY YEARS.**

**ONE IS A CAPITAL GAINS RATE
REDUCTION, WHICH WILL INCREASE
JOBS AND ECONOMIC GROWTH
ACROSS THE COUNTRY.**

**AND ANOTHER IS ESTATE TAX
RELIEF, WHICH WILL EXEMPT MOST
SMALL BUSINESS OWNERS FROM
ESTATE TAX, HELPING FAMILIES**

**RETAIN THEIR LIVELIHOOD AND
EMPLOYEES RETAIN THEIR JOBS.**

**WE ALSO INCLUDED A PENSION
PLAN DESIGNED ESPECIALLY FOR
SMALL BUSINESSES, WHICH WILL
ALLOW EMPLOYEES TO SAVE UP TO
\$ 12,000 EACH YEAR WITHOUT
BURDENSOME IRS RULES.**

**AND I INTEND TO WORK IN
CONFERENCE TO ENSURE THAT WE
KEEP THESE IMPORTANT INITIATIVES
FROM THE SENATE BILL AND PROVIDE**

**FAMILIES AND SMALL BUSINESSES
SUBSTANTIAL TAX RELIEF.**

**WE WILL ALSO BE LOOKING
CAREFULLY AT INCREASED SMALL
BUSINESS EXPENSING AND HOME
OFFICE DEDUCTION RULES TO PROVIDE
ADDITIONAL TAX RELIEF TO SMALL
BUSINESSES.**

**NOW, PRESIDENT CLINTON SAYS HE
WILL VETO THIS BILL--AND I TAKE HIM
AT HIS WORD.**

**BUT IN 1992 I ALSO TOOK
CANDIDATE CLINTON AT HIS WORD--
AND THE AMERICAN PEOPLE TOOK HIM
AT HIS WORD--WHEN HE SAID HE
SUPPORTED A MIDDLE-CLASS TAX
CUT, AND WHEN HE SAID HE WANTED
A BALANCED BUDGET.**

**AND NOW THIS REPUBLICAN
CONGRESS IS GIVING HIM A CHANCE
TO DO BOTH. WE'RE GIVING HIM A
CHANCE TO HEED THE WARNING OF
THREE MEMBERS OF HIS CABINET, AND**

**TO SAVE MEDICARE FROM
BANKRUPTCY.**

**SPEAKER GINGRICH AND I ARE
WILLING TO WORK WITH PRESIDENT
CLINTON. BUT, UNLIKE THE
PRESIDENT, WE ARE NOT WILLING TO
GO BACK ON OUR PROMISE TO THE
AMERICAN PEOPLE.**

**WE PROMISED TO PUT AMERICA ON
A PATH TO A BALANCED BUDGET.
AND WE WILL.**

**WE PROMISED TO GIVE AMERICAN
FAMILIES A MUCH NEEDED TAX CUT.
AND WE WILL.**

**AND FROM THE DAY THE MEDICARE
TRUSTEES TOLD US THAT MEDICARE
WOULD GO BANKRUPT IN SEVEN
YEARS, WE PROMISED TO PRESERVE,
PROTECT, AND STRENGTHEN
MEDICARE. AND WE WILL.**

**AS YOU KNOW, BALANCING THE
BUDGET AND CUTTING TAXES ARE
JUST TWO OF THE ITEMS ON THE**

**"NFIB PRESIDENTIAL AGENDA FOR
SMALL BUSINESS."**

**IT'S AN AGENDA THAT I HAVE
ADVANCED AS SENATE MAJORITY
LEADER, AND IT'S AN AGENDA I WILL
IMPLEMENT AS PRESIDENT.**

**AND I WILL BEGIN--AS YOU DO--
WITH REGULATORY REFORM.**

**AS MAJORITY LEADER, I HAVE
DONE EVERYTHING IN MY POWER TO
PASS REAL AND MEANINGFUL
REGULATORY REFORM.**

**FROM THE VERY FIRST I HAVE SAID
THAT REAL REGULATORY REFORM
MEANS HELPING SMALL BUSINESSES
THROUGHOUT AMERICA. IF
LEGISLATION DOESN'T DO THAT, THEN
I'M NOT INTERESTED.**

**UNFORTUNATELY, EVEN THOUGH
REGULATORY REFORM SHOULDN'T BE
A PARTISAN ISSUE, PRESIDENT
CLINTON MADE IT ONE. AND HE PUT
ALL THE PRESSURE HE COULD ON**

**SENATE DEMOCRATS TO FILIBUSTER
OUR BILL.**

**A FEW DEMOCRATS--LIKE SENATOR
ROBB OF VIRGINIA--WEREN'T
PERSUADED, HOWEVER. PERHAPS
THEY THOUGHT THAT SOME LATE
NIGHT A FEW MONTHS FROM NOW
THE PRESIDENT MIGHT ADMIT THAT HE
MADE A MISTAKE IN BLOCKING
REGULATORY REFORM.**

**SINCE PRESIDENT CLINTON STOOD
IN THE WAY OF GETTING 100% OF THE**

**REGULATORY REFORM LEGISLATION
WE WANTED...WE TRIED TO GET 90%
OR 80%...AND HE STILL STOOD IN THE
WAY.**

**AS PRESIDENT, I WILL PROPOSE
LEGISLATION THAT WILL GIVE YOU
100% OF THE REG REFORM YOU NEED-
-AND IF CONGRESS DOESN'T PASS IT,
THEN I WILL IMPLEMENT ALL I CAN BY
EXECUTIVE ORDER.**

**AND WHEN WE TALK ABOUT
REGULATIONS THAT NEED REFORM,**

**WE NEED TO BEGIN WITH TAX
REGULATIONS.**

**IN FACT, WHEN IT COMES TO
TAXES, OUR MOST IMPORTANT JOB
MAY BE TO TAKE OUR CURRENT
SYSTEM...TO TAKE THE THOUSANDS
OF PAGES OF TAX CODE AND
THOUSANDS OF FORMS AND
INSTRUCTIONS, AND TO THROW THEM
AWAY AND START OVER.**

**LET ME STATE IT AS CLEARLY AS I
CAN: AS CHAIRMAN OF THE SENATE**

**FINANCE COMMITTEE, I DELIVERED THE
LARGEST TAX CUT IN HISTORY FOR
PRESIDENT RONALD REAGAN.**

**AND WHEN I SIT IN THE OVAL
OFFICE, I WILL DELIVER TO THE
AMERICAN PEOPLE THE MOST
DRAMATIC TAX REFORM IN HISTORY.**

**IN PLACE OF OUR PRESENT TAX
SYSTEM, I WOULD PROVIDE THE
LEADERSHIP NEEDED TO REPLACE IT
WITH ONE WITH LOWER AND FLATTER
RATES...WITH A SYSTEM THAT**

**REWARDS PEOPLE FOR WORKING
HARDER, INVESTING WISELY, AND
SAVING MORE.**

**THAT TYPE OF SYSTEM IS ALSO
THE GOAL OF A NATIONAL
COMMISSION ON ECONOMIC GROWTH
AND TAX REFORM, WHICH SPEAKER
GINGRICH AND I APPOINTED, AND
ASKED JACK KEMP TO CHAIR. YOU
CAN BE VERY PROUD THAT ONE OF
THE MEMBERS OF THIS COMMISSION**

**IS YOUR PRESIDENT AND CEO, JACK
FARIS.**

**PRESIDENT CLINTON AND I
DISAGREE ON MANY ISSUES. BUT
PERHAPS OUR MOST IMPORTANT
DISAGREEMENT IS IN OUR OUTLOOK
FOR AMERICA'S FUTURE.**

**THE CLINTON ADMINISTRATION IS
NOW PREDICTING 2.5% ANNUAL
ECONOMIC GROWTH FOR THE REST OF
THE CENTURY. THEY CONGRATULATE
THEMSELVES BECAUSE, IN THEIR VIEW,**

**2.5% GROWTH REPRESENTS THE
OUTER LIMIT OF AMERICA'S
ECONOMIC POTENTIAL.**

**AMERICA'S HISTORY, HOWEVER,
TELLS US THAT WE CAN DO BETTER.
SINCE WORLD WAR II, OUR ECONOMY
HAS AVERAGED 3% GROWTH. DURING
THE REAGAN YEARS, WE AVERAGED
NEARLY 4% GROWTH.**

**WHAT IT IS ABOUT AMERICA
TODAY THAT MAKES PRESIDENT
CLINTON BELIEVE WE CAN'T EVEN LIVE**

**UP TO OUR PAST, MUCH LESS
COMPETE WITH THE MOST DYNAMIC
ECONOMIES IN THE WORLD?**

**WHY DOES HE THINK OUR BEST
DAYS ARE BEHIND US?**

**DOES HE DISTRUST THE POWER OF
MILLIONS OF AMERICANS ACTING
FREELY IN THE MARKETPLACE?**

**DOES HE QUESTION THE
CREATIVITY OF THE PEOPLE IN THIS
ROOM--AMERICA'S SMALL
BUSINESSMEN AND WOMEN?**

**WHATEVER HIS THINKING, I BELIEVE
HE IS PROFOUNDLY WRONG. I BELIEVE
HE IS SELLING YOU SHORT, AND HE'S
SELLING AMERICA SHORT. I BELIEVE
THE ONLY BARRIER PREVENTING
AMERICA FROM REACHING HER FULL
POTENTIAL IS A FAILURE OF
LEADERSHIP..A FAILURE OF
VISION...NOT A FAILURE OF OUR
PEOPLE.**

**I REGARD 3% GROWTH AS A
FLOOR, AND NOT A CEILING. I AM**

**CONVINCED THAT BY TRUSTING THE
FREE MARKET, AND BY ENACTING THE
NFIB PRESIDENTIAL AGENDA FOR
SMALL BUSINESS, AMERICA CAN DO
EVEN BETTER.**

**BEFORE I GO TODAY, I WANT TO
SAY A WORD OR TWO ABOUT A
SUBJECT THAT'S NOT ON THE NFIB
PRESIDENTIAL AGENDA--BUT I KNOW
IT'S ONE THAT EVERY PERSON IN THIS
ROOM CONSIDERS VITALLY
IMPORTANT TO THE FUTURE OF OUR**

**COUNTRY--AND THAT'S FOREIGN
POLICY.**

**PRESIDENT CLINTON'S FOREIGN
POLICY IS NOTHING SHORT OF
CONFUSING.**

**HE PROPOSES PEACEKEEPING THAT
KEEPS NO PEACE; NATIONBUILDING
THAT BUILDS NO NATIONS; AND
AMERICAN TROOPS WHO TAKE
ORDERS FROM INTERNATIONAL
BUREAUCRATS.**

**NO ONE WHO REMEMBERS
SOMALIA CAN VIEW THE PRESIDENT'S
PLANS IN BOSNIA WITHOUT
SKEPTICISM. BUT THE
ADMINISTRATION SEEMS INTENT ON
USING THE SOMALIAN TRAGEDY AS A
BLUEPRINT, NOT A WARNING.**

**BEFORE WE COMMIT ~~OUR~~
AMERICA'S SONS AND DAUGHTERS TO
ONE OF HISTORY'S MOST
COMPLICATED CONFLICTS, WE MUST**

**NO ONE WHO REMEMBERS
SOMALIA CAN VIEW THE PRESIDENT'S
PLANS IN BOSNIA WITHOUT
SKEPTICISM. BUT THE
ADMINISTRATION SEEMS INTENT ON
USING THE SOMALIAN TRAGEDY AS A
BLUEPRINT, NOT A WARNING.**

**BEFORE WE COMMIT ~~OUR~~
AMERICA'S SONS AND DAUGHTERS TO
ONE OF HISTORY'S MOST
COMPLICATED CONFLICTS, WE MUST**

**HAVE CLEAR INTERESTS AND A CLEAR
MILITARY STRATEGY.**

**AND WE MUST HAVE ANSWERS TO
THE QUESTIONS I WILL CONTINUE TO
ASK: HOW MANY? HOW LONG? HOW
MUCH?**

**HOW MANY TROOPS...HOW LONG
WILL WE BE THERE? HOW MUCH WILL
IT COST--IN TERMS OF BOTH MONEY
AND LIVES.**

**SO FAR, THOSE ANSWERS HAVE
NOT BEEN PROVIDED. SO FAR, THE**

**CASE HAS NOT BEEN MADE TO
CONGRESS OR THE AMERICAN PEOPLE.**

**LADIES AND GENTLEMEN, I'VE BEEN
PRIVILEGED TO MEET WITH THE
LEADERS OF MANY OF THE NEW
DEMOCRACIES IN EASTERN EUROPE.**

**MANY OF THESE LEADERS WERE
JAILED BY COMMUNIST
GOVERNMENTS...AND WHEN
COMMUNISM COLLAPSED, THEY
FOUND THEMSELVES AS PRESIDENTS
AND PRIME MINISTERS.**

**AND THEY CAME TO AMERICA--NOT
TO SEEK MONEY, BUT TO SEEK
ADVICE. THEY SAT IN MY OFFICE,
MANY WITH TEARS IN THEIR EYES,
AND WHAT THEY ALL SAID WAS
ESSENTIALLY THIS: "TELL US HOW TO
BE LIKE AMERICA. TELL US HOW WE
CAN BE LIKE YOU."**

**THE LESSON IS CLEAR. THE WORLD
CONTINUES TO LOOK TO AMERICA FOR
LEADERSHIP. AND IT IS OUR
STRENGTH AND OUR COMMITMENT**

**THAT WILL DETERMINE THE FATE OF
THE 21ST CENTURY.**

**LADIES AND GENTLEMEN, IT'S NO
MYSTERY WHAT YOU WANT FROM
YOUR PRESIDENT.**

**YOU WANT A PRESIDENT WHO
WORKS AS HARD AS YOU DO.**

**YOU WANT A PRESIDENT WHO IS
BEHOLDEN TO NO ONE BUT YOU.**

**YOU WANT A PRESIDENT WHO
REFLECTS YOUR VALUES.**

**YOU WANT A PRESIDENT WHO
TELLS YOU THE TRUTH.**

**YOU WANT A PRESIDENT WHO IS
NOT AFRAID TO LEAD.**

**AND THAT'S EXACTLY THE TYPE OF
PRESIDENT I WILL BE.**

**MY FRIENDS, WHEN I DECIDED TO
RUN FOR PRESIDENT, I KNEW THAT MY
LIFE AND MY RECORD WOULD BECOME
AN OPEN BOOK. AND I SUPPOSE
NEARLY EVERYONE WILL BE ABLE TO
FIND A VOTE OR TWO OF MINE WITH**

**WHICH THEY DISAGREE, OR AN
OPINION OR TWO OF MINE THAT MAY
HAVE CHANGED OVER THE YEARS.**

**BUT ONE THING THAT HAS NOT
CHANGED ARE MY PRINCIPLES. HARD
WORK. HONESTY. PERSONAL
RESPONSIBILITY. NEVER GIVING UP. A
WILLINGNESS TO PAY THE PRICE OF
LEADERSHIP.**

**THESE ARE THE PRINCIPLES THAT
HAVE GUIDED MY LIFE AND CAREER,
AND THEY ARE PRINCIPLES I WILL**

BRING TO THE WHITE HOUSE WITH ME.

THE ROAD AHEAD IS A LONG ONE.

BUT I AM CONFIDENT THAT WITH THE

SUPPORT OF MEN AND WOMEN LIKE

YOU ACROSS THIS GREAT COUNTRY,

WE WILL CARRY THE REPUBLICAN

REVOLUTION TO THE WHITE HOUSE,

AND AMERICA WILL REGAIN HER

PLACE IN THE SUN.