

TO: Senator Dole
FR: Kerry

RE: YPO Conference
May 3, 1995

*Audience of approximately 900 members of YPO and spouses attending week long public policy seminar in Washington.

*YPO is organization of those who become President or CEO of a substantial business before the age of 40. They must leave YPO upon turning 50.

*They're looking for 15-20 minutes on issues on Capitol Hill, followed by Q&A.

Chairman of Washington Conference is Michael Collins. His father was former Texas Congressman Jim Collins, who served in the House from 1968-1982.

**THANK YOU. I'VE SPOKEN TO YPO
GATHERINGS SO MANY TIMES, I
ALMOST FEEL LIKE I'M A MEMBER. IN
FACT, WHILE I KNOW YOU LIMIT
YOUR MEMBERSHIP TO INDIVIDUALS
WHO BECOME PRESIDENT BEFORE
THE AGE OF 40, I'M HOPING THAT IF
I BECOME PRESIDENT, YOU MIGHT BE
WILLING TO MAKE AN EXCEPTION.**

**ACTUALLY, I FEEL RIGHT AT HOME
HERE. WHEN YOU SAY "MR.**

**PRESIDENT" IN THE SENATE
CLOAKROOM, EVERYONE THERE
TURNS AROUND.**

**THIS IS AN INTERESTING TIME IN
WASHINGTON, D.C. I KNOW THAT
QUITE A FEW OF YOU HERE ARE
UNDER 40. THAT MEANS THAT THIS
JANUARY WAS THE FIRST TIME IN
YOUR LIFE THAT REPUBLICANS HAD
MAJORITIES IN BOTH THE HOUSE
AND THE SENATE.**

AND IF WE FUMBLE THIS OPPORTUNITY, THEN IT MIGHT BE THE LAST TIME IN YOUR LIFE THAT YOU'LL SEE THAT.

BUT I DON'T THINK WE'RE FUMBLING OPPORTUNITY. AND, MORE IMPORTANTLY, THE AMERICAN PEOPLE DON'T THINK SO, EITHER.

IN FACT, THERE WAS AN NBC NEWS/WALL STREET JOURNAL POLL LAST WEEK THAT HAD A LOT OF

INTERESTING NUMBERS. ONE OF WHICH WAS THAT I WAS FAVORED FOR PRESIDENT BY 58% OF REPUBLICANS, BUT THAT'S ANOTHER MATTER.

THE MOST STRIKING NUMBER WAS THAT FOR THE FIRST TIME IN THE HISTORY OF THE POLL, MORE THAN HALF THOSE ASKED APPROVED OF THE JOB THAT CONGRESS WAS DOING.

**AND I HAPPEN TO THINK THERE
WAS A LOT TO APPROVE IN THE
FIRST 100 DAYS.**

**WE SAID THAT CONGRESS HAD TO
COMPLY WITH THE LAWS WE IMPOSE
ON EVERYONE ELSE.**

**WE PUT AN END TO UNFUNDED
MANDATES.**

**WE PASSED LINE ITEM VETO
LEGISLATION.**

**WE CAME WITHIN A VOTE OF
SENDING A BALANCED BUDGET
AMENDMENT TO THE STATES.**

**AND WE LEFT NO DOUBT THAT WE
HAD NO INTEREST IN THE STATUS
QUO. OUR MISSION IS TO REIN IN
THE FEDERAL GOVERNMENT, AND TO
RESTORE THE 10TH AMENDMENT TO
THE CONSTITUTION.**

**WE KNOW THAT GOVERNMENT
DOES GOOD THINGS. WE KNOW**

**THERE'S A ROLE FOR GOVERNMENT.
BUT WE ALSO KNOW THAT
GOVERNMENT IS TOO BIG AND TOO
INTRUSIVE. WE KNOW THERE ARE
TOO MANY RULES AND
REGULATIONS. AND WE KNOW IT'S
TIME TO RETURN POWER TO THE
STATES AND TO THE PEOPLE.**

**AND THE NEXT HUNDRED DAYS
MAY WELL DETERMINE HOW**

**SUCCESSFUL WE'LL BE IN MEETING
THAT GOAL.**

**LET ME TALK FOR JUST A FEW
MINUTES ABOUT SOME OF THE BIG
DEBATES WE'LL BE ENGAGING IN
DURING THE COMING WEEKS, AND
THEN I'D BE HAPPY TO TAKE YOUR
QUESTION, OR ANY ADVICE YOU
HAVE ON HOW TO BECOME
PRESIDENT.**

**FIRST, LET ME MENTION
MEDICARE.**

**IF SOME OF YOUR MOST TRUSTED
EMPLOYEE CAME TO YOU AND SAID
THAT STARTING NEXT YEAR YOUR
COMPANY WOULD BE GOING BROKE,
AND IN SEVEN YEARS IT WOULD BE
BANKRUPT, YOU'D PROBABLY SIT UP
AND TAKE NOTICE. AND YOU'D
PROBABLY WANT TO CORRECT THE
SITUATION.**

WELL, PRESIDENT CLINTON IS ACTING A BIT DIFFERENTLY. HIS OWN TRUSTEES--THREE OF THEM ARE CABINET MEMBERS--ISSUED A REPORT LAST MONTH THAT SAID MEDICARE WAS GOING BROKE, AND WOULD BE BANKRUPT IN SEVEN YEARS.

AND HIS RESPONSE SO FAR HAS BEEN TO PLAY POLITICS. HE HAS NO NEW IDEAS AND NO THOUGHTS ON

**HOW TO PREVENT MEDICARE FROM
GOING BANKRUPT. INSTEAD, HE
WANTS REPUBLICANS TO MOVE
FORWARD, SO HE CAN SCORE
POLITICAL POINTS BY ACCUSING US
OF WANTING TO HARM AMERICA'S
SENIORS.**

**I HAPPEN TO BELIEVE WE CAN
PROTECT, IMPROVE, AND PRESERVE
MEDICARE--AND WE CAN DO IT
WITHOUT REDUCING SPENDING.**

**YESTERDAY, SPEAKER GINGRICH AND
I INVITED PRESIDENT CLINTON TO
COME MEET WITH US ON THE HILL,
AND TO WORK TOGETHER ON A BI-
PARTISAN BASIS--AS WE ARE ON
TERRORISM AND WELFARE REFORM.**

**REPUBLICANS AND DEMOCRATS
WORKED TOGETHER IN 1983 TO
SAVE SOCIAL SECURITY, AND WE
NEED TO DO THE SAME THING
AGAIN.**

THE MEDICARE ISSUE IS SEPARATE FROM OUR EFFORT TO BALANCE THE BUDGET. AND THAT'S ANOTHER AREA WHERE THE PRESIDENT IS MORE THAN HAPPY TO POINT FINGERS. HE HAS GONE AWOL FROM THE BUDGET DEBATE, AND IS HAPPY TO POINT FINGERS AT REPUBLICANS, ACCUSING US OF BEING ANTI-SENIOR CITIZEN OR ANTI-CHILDREN.

**THE MEDIA WILL REPORT THESE
ACCUSATIONS, AND NO DOUBT
ABOUT IT, SOME AMERICANS WILL
BE CONVINCED.**

**BUT WHAT THE MEDIA WON'T
REPORT IS THAT IF WE SIMPLY
INCREASE THE GROWTH OF OVERALL
FEDERAL SPENDING BY 3% A YEAR
INSTEAD OF THE 5% PRESIDENT
CLINTON PROPOSES--AND DO
NOTHING ELSE--WE WILL REACH A**

**BALANCED BUDGET BY THE YEAR
2002.**

**AND WHAT THE AMERICAN PUBLIC
MUST REMEMBER IS WHAT'S AT
STAKE. THIS IS NOT JUST A BATTLE
ABOUT A GOVERNMENT AGENCY OR
PROGRAM. IT IS A BATTLE FOR THE
STANDARD OF LIVING FOR ALL
AMERICANS, AND FOR THE FUTURE
WE LEAVE OUR CHILDREN AND
GRANDCHILDREN.**

**THERE'S ANOTHER BATTLE I THINK
WE'LL WIN. AND THAT'S A BATTLE
TO GIVE AMERICA'S FAMILIES A TAX
CUT.**

**THIS SATURDAY, MAY 6, IS "TAX
FREEDOM DAY." IT'S THE DAY WHEN
AMERICANS FINALLY BEGIN TO
WORK FOR THEMSELVES AND THEIR
FAMILY.**

**THE NATIONAL TAX FOUNDATION
ESTIMATES THAT ALL MONEY**

**EARNED BY THE AVERAGE AMERICAN
FROM THE BEGINNING OF THE YEAR
UNTIL MAY 6 WILL BE USED TO PAY
LOCAL, STATE, AND FEDERAL TAXES.
I HAPPEN TO BELIEVE IT'S HIGH TIME
WE MOVED THAT DATE BACK
CLOSER TO THE BEGINNING OF THE
CALENDAR.**

**OUR SHORT-TERM PRESCRIPTION
FOR HELPING AMERICA'S FAMILIES IS
A DOSE OF TAX CUTS--AND WE CAN**

**START BY PROVIDING A TAX CREDIT
FOR CHILDREN, AND BY LOOKING AT
REDUCING THE ESTATE TAX. AND
WE SHOULD ALSO CUT THE CAPITAL
GAINS TAX TO STIMULATE
ECONOMIC GROWTH, CREATE NEW
JOBS, AND EXPAND OPPORTUNITY
FOR ALL OUR PEOPLE.**

**BUT THAT'S JUST A START.
BECAUSE OUR LONG-TERM
PRESCRIPTION IS TO TOTALLY**

**REFORM A TAX SYSTEM THAT IS
MORE COMPLEX AND CONFUSING
THAN PRESIDENT CLINTON'S HEALTH
CARE PLAN OF LAST YEAR--AND
THAT'S SAYING A LOT.**

**TO DEAL WITH THIS PROBLEM,
SPEAKER GINGRICH AND I HAVE
FORMED THE NATIONAL
COMMISSION ON ECONOMIC
GROWTH AND TAX REFORM, AND WE**

**NAMED JACK KEMP TO LEAD THE
COMMISSION.**

**AS YOU KNOW, JACK'S AN OLD
QUARTERBACK, AND HE'S USED TO
CALLING THE SIGNALS. BUT HE IS IN
COMPLETE AGREEMENT WITH THE
INSTRUCTIONS THAT NEWT AND I
GAVE HIM--WE WANT THE
COMMISSION TO RECOMMEND HOW
WE CAN MAKE THE ENTIRE TAX**

**SYSTEM LOWER, FAIRER, FLATTER,
AND SIMPLER.**

**THERE ARE TWO FINAL ISSUES I
WANT TO MENTION.**

**THE FIRST IS TORT REFORM.
THERE ARE ALWAYS A LOT OF
LAWYERS IN WASHINGTON. IN
FACT, I'M ONE AND SO IS MY WIFE.
WE'RE THE ONLY TWO ATTORNEYS
IN WASHINGTON WHO TRUST EACH
OTHER.**

**BUT THERE ARE MORE ATTORNEYS
HERE THAN USUAL THIS WEEK.
THAT'S BECAUSE THE SENATE IS
DEBATING PRODUCTS LIABILITY AND
TORT REFORM, AND THE ENTIRE
AMERICAN TRIAL LAWYER
ASSOCIATION IS HERE FIGHTING TO
PREVENT CHANGE.**

**IT'S GOING TO BE A CLOSE FIGHT,
BUT SO FAR, WE'RE WINNING THE
VOTES.**

**FINALLY, IF YOU'VE BEEN READING
THE NEW YORK TIMES LATELY, THEN
YOU KNOW THAT THEY'RE UNHAPPY
WITH ME. THEY THINK MY BILL TO
REFORM THE REGULATORY PROCESS
GOES TOO FAR. AND HAVING THEM
EDITORIALIZE AGAINST THE BILL,
LEADS ME TO BELIEVE I'M ON THE
RIGHT TRACK.**

**MY BILL SIMPLY SAYS THAT
MAJOR REGULATIONS--THOSE WITH**

**A \$50 MILLION IMPACT ON THE
ECONOMY--WOULD UNDERGO A
COST-BENEFIT ANALYSIS.**

**SECOND, WE WOULD STOP USING
VERY IMPROBABLE AND EXTREMELY
COSTLY SCENARIOS WHEN
EVALUATING RISKS TO HUMAN
HEALTH AND SAFETY.**

**I WANT TO ASK FOR YOUR HELP
HERE. I'M SURE ALL OF YOU KNOW
OF A FEDERAL REGULATION THAT IS**

**PARTICULARLY HARSH ON YOUR
BUSINESS, THAT IS COUNTER
PRODUCTIVE, OR THAT DOESN'T
MAKE SENSE.**

**WHAT I WANT YOU TO DO IS TO
WRITE THEM DOWN, AND SEND
THEM TO BOB DOLE, CARE OF THE
UNITED STATES CAPITOL.**

**THANKS FOR YOUR INVITATION,
AND I'D BE HAPPY TO TAKE ANY
QUESTIONS OR SUGGESTIONS.**