

TO: Senator Dole  
FR: Kerry

RE: American Textile Manufacturers Institute

\*You will be speaking to approximately 500 textile company executives, suppliers, and customers.

\*You will be introduced by Senator Faircloth.

\*ATMI requested that you focus on trade, the Congressional agenda, and that you should feel free to talk about 1996.

\*Attached is a memo from ATMI listing their priorities.

March 23, 1995

TO: Senator Dole  
FROM: Mike Torrey  
SUBJECT: Cotton program

Cotton farmers and the textile industry support the current cotton program. Southern Senator's will push hard for no change in the program. Even Senator Lugar's proposed cuts in farm program payments hits wheat farmers harder than cotton. (i.e. Lugar reduces target prices and eliminates EEP for wheat. Cotton will be affected by target price reductions but will keep their loan deficiency payments)

Since you have asked for an equity study from USDA (should be done in the next few weeks), you may want to keep your powder dry on supporting a continuation of the program until we see what the study says and how much money the budget committee gives Ag to spend on program benefits.

BOTTOMLINE...It is to early to make any predictions on what the various commodity titles will look like.

Sat, March 25  
Palm Beach  
morning



AMERICAN TEXTILE MANUFACTURERS INSTITUTE

1801 K Street, N.W. Suite 900 Washington, D.C. 20006-1301 TEL 202 862-0500 FAX 202 862-0570

travel

December 19, 1994

see attached note  
re: plane

Honorable Robert Dole  
Office of the Republican Leader  
141 Hart Senate Office Building  
Washington, DC 20510

Dear Mr. Leader:

ATMI will hold its 46th Annual Meeting at The Breakers Hotel in Palm Beach, Florida, during the period March 23-25, 1995. We would be honored to have you address our General Session Saturday morning, March 25.

Our members would especially be interested in hearing what kind of start the 104th Congress has gotten off to and what we can expect in the next 18 months.

The ATMI Annual Meeting is the largest and, we believe, most important meeting of its kind held in the American textile industry each year. We expect an attendance of over 500. That includes the leaders of the U.S. textile industry, as well as those from our supply and service industries, banking and education. The press is invited as well.

Our meeting begins with a welcome reception Thursday evening, March 23 and concludes on Saturday with your address. We would be delighted to have you and Liddy join us for the entire meeting or for any portion that would fit your schedule. ATMI will take care of your airline travel, hotel accommodations and incidental expenses, consistent with Federal regulations.

Enclosed for your information is a copy of last year's program for our meeting held at the Hyatt Regency Grand Cypress in Orlando, and a copy of our official directory which contains a brief description of ATMI and lists its officers, directors and committee members.

If we can provide additional information or be of assistance in any way, please let us know. We look forward to having you join us in Palm Beach.

9W-294  
4410

Sincerely,

William A. Armfield, IV  
President



WJA, IV/bjm  
1-3 Interim letter  
listed 12-20 1:25 Mo



AMERICAN TEXTILE MANUFACTURERS INSTITUTE

714-993-5075  
714-993-5075  
240X

639-3292  
444-6456

141 East Second Street Building  
Washington, DC 20001

Dear Mr. [Name]

ATMI will hold its 1984 Annual Meeting at the [Hotel] in Palm Beach, Florida  
from [Date] to [Date]. We would be honored to have you address our  
General Session on [Topic].

Our members would be greatly interested in hearing what kind of state the 1984 Congress  
has planned for and what we can expect in the next 18 months.

The ATMI Annual Meeting is the largest and, we believe, most important meeting of its kind  
in the textile industry. We expect an attendance of over 500. Textile  
executives, members of the U.S. textile industry, as well as those from our supply and service  
industries, are invited to attend. The program is excellent.

We are not alone with a well-known reception Thursday evening, March 23 and conference  
sessions with your address. We would be delighted to have you and Libby join us for the  
reception meeting on [Date] at [Time] in [Room]. ATMI will use the [Room]  
either for [Topic] and [Topic] and [Topic] sessions, consistent with Federal  
regulation.

I have enclosed for you a copy of last year's program for our meeting held at the  
Hilton Regency Hotel, Orlando, and a copy of our official directory which contains  
a complete listing of ATMI and its constituent divisions and committee members.

If we can provide additional information or be of assistance in any way, please let us know.  
We look forward to having you join us in Palm Beach.

*[Handwritten signature]*

William S. [Name], IV  
President

*[Handwritten signature]*







## AMERICAN TEXTILE MANUFACTURERS INSTITUTE

1801 K Street, N.W. Suite 900 Washington, D.C. 20006-1301 TEL 202 862-0500 FAX 202 862-0570

**To:** Senator Bob Dole  
**From:** Doug Bulcao  
**Date:** March 20, 1995  
**Subject:** *ATMI Annual Meeting Speech - Saturday, March 25, 1995*

Our members are looking forward to your appearance at the annual meeting of the American Textile Manufacturers Institute (ATMI) this Saturday. Please let me know if you need additional information or assistance.

- ▶ **ATMI is the national trade association for the domestic textile industry. Our members operate in more than thirty states and account for more than 80 percent of all textile fibers consumed by mills in the U.S.**
- ▶ **Our active members consist of textile mills which manufacture or process textile products (fabric, yarn, thread). Such products can be in the form of industrial fabrics, consumer goods (towels, sheets, draperies, carpeting, fabric, etc.) or goods which require further processing (such as assembly into apparel) before being sold to consumers. A few of our companies produce apparel as well as textiles.**
- ▶ **We expect over 500 textile company executives, suppliers and customers at our annual meeting. Your speech will be during the general session of Saturday, which is open to the press. Gail Raiman, ATMI's Director of Communications, will be on-site coordinating media activities.**
- ▶ **Our president this year is Billy Armfield of Unifi, Inc., which is headquartered in Greensboro, North Carolina. Billy will be chairing the general session and will introduce his senator, Lauch Faircloth, who will introduce you.**
- ▶ **Our first vice president, who will become president at the conclusion of this meeting, is Walter Elisha of Springs Industries, Inc., which is headquartered in Fort Mill, S.C. Our second vice president is Henry Walker of Dundee Mills in Griffin, Georgia. They will also be at the dias with yourself, Sen. Faircloth, and the other speakers at the Saturday general session.**

(cont.)





MAR 20 '95 10:13AM AMER TEX MFRS INST

P.3/3

▶ The theme of this year's annual meeting is "Think Globally," which fits with our industry's effort to get away from protectionist impulses and seek ways to compete in the new, post-GATT global economy. Our association showed its commitment to competing globally by our overwhelming support for NAFTA and by our efforts to support the pro-textile provisions of last year's Uruguay Round legislation, despite the loss of our quota protection under the GATT agreement. In fact, the efforts of, among others, our president, Billy Armfield, and our incoming president, Walter Elisha, on behalf of the implementing bill gave much-needed comfort to members of Congress from textile-producing regions who would otherwise have been forced to vote against the Uruguay Round because of the elimination of textile/apparel quotas.

▶ Our industry has two main priorities for the coming year:

1. Because of the importance to textile manufacturers of reliable, affordable domestic supplies of raw cotton (and because we cannot, by law, import raw cotton), we are looking to maintain intact in this year's farm bill the existing cotton program with its three-part competitiveness provisions. This program has provided mills with competitively priced U.S. raw cotton and should not be changed. (We will be happy to provide you with additional information on this if needed.)
2. Support for extension of NAFTA benefits to the Caribbean Basin Initiative (CBI) countries, provided that:
  - a) the same strong NAFTA rule-of-origin requirement is maintained with no exceptions/loopholes to allow foreign fabric (largely Chinese) to be transhipped through the CBI countries and brought into the U.S. duty-free; the benefits of NAFTA parity must be limited to the three NAFTA signatory nations and the countries of the Caribbean itself, not the Far East; and
  - b) the same strong NAFTA Customs enforcement provisions are included.

Because the CBI parity bills introduced by Sen. Graham and Rep. Crane have a major loophole (known as tariff preference levels, or TPLs) which would allow foreign fabric from outside the NAFTA/CBI to be transhipped into the U.S. duty-free through the Caribbean, ATMI's Board of Directors is scheduled to discuss on Thursday of this week whether to oppose, support or seek changes (i.e., elimination of the TPLs) to the legislation.

▶ You should also know that our industry, and this audience in particular, are generally supportive of the efforts you and your Republican majority in Congress are making to achieve deficit reduction through spending cuts and to impose common sense regulatory reform requirements on federal agencies. We feel that reducing the deficit would have an enormously positive impact on our industry's competitiveness. High deficits keep interest rates at unnecessarily high levels, retard economic growth and reduce the availability of capital -- reducing the deficit would lead to lower interest rates and sustained economic growth, which would be probably the most helpful thing the government could do for the American textile industry.

FINAL

Contact: Mo Taggart  
703/749-1887  
800/946-4646 pager  
#1115689  
Jo-Anne Coe  
703/845--1714  
Mike Glassner  
800/627-3854 (pager)

**SENATOR DOLE SCHEDULE -- MARCH 24-25, 1995 - FLORIDA****FRIDAY, MARCH 24, 1995**

3:40 pm DEPART Capitol for National Airport  
Driver: Wilbert

3:55 pm ARRIVE airport and proceed to departing aircraft  
FBO: Signature  
703/419-8440

4:00 pm DEPART Washington for Palm Beach International Airport  
FBO: Jet Aviation  
Aircraft: Lear 31 (provided by ATMI)  
Tail number: N45US  
Flight time: 2 hours 15 minutes  
Pilots: Jeff Hancock  
Mark Grant  
Seats: 6  
Meal: Snack  
Manifest: Senator Dole  
Mike Glassner  
Contact: Rich Moore  
800/331-6101  
800/359-2299

6:15 pm ARRIVE Palm Beach, FL  
FBO: Jet Aviation  
407/233-7242  
  
Met by: John Moran

6:20 pm DEPART airport for Home of Emila and Pepe Fanjul  
Driver: John Moran  
Drive time: 10 minutes  
Location: 105 Jungle Road



**FRIDAY, MARCH 24, 1995 (cont'd)**

**Page 2**

6:30 pm ARRIVE Fanjul Home

6:30 pm- ATTEND/SPEAK DFP Fundraising Reception

7:30 pm

Attendance: 100-110 @ \$1,000 per person

Event runs: 6:00 - 7:30 pm

Press: Closed

Facility: None

Format: 6:50 pm Pepe Fanjul introduces Senator Dole  
7:00 pm Senator Dole gives remarks and opens  
discussion for Q & A

Photographer will be present for informal photos

Contact: Kelly Guesnier

202/547-2499

7:30 pm DEPART Reception for Dinner with Howard Gittis and John Moran

Driver: John Moran

Drive time: 5 minutes

Location: Amici Restaurant  
288 So. County Road

7:35 pm ARRIVE Amici Restaurant

407/832-0201

???? pm DEPART Amici Restaurant for the Breakers Hotel

Driver: John Moran

Drive time: 5 minutes

Location: 1 S. County Road

????? pm ARRIVE Breakers Hotel

407/655-6611

407/659-8403 fax

???? pm **OPTIONAL DROP BY** American Textile Manufacturers Institute Dinner

Location: Venetian Ballroom

Attendance: 500

Event runs: 7:30 pm - 9:45 pm

Format: Mix and mingle

RON----Palm Beach, FL



**SATURDAY, MARCH 25, 1995****Page 3**

- 9:45 am DEPART hotel room for Reception for speakers and headtable attendees  
Location: Gold Room
- 9:50 am **OPTIONAL DROP BY** Reception for speakers and headtable attendees  
Location: Gold Room  
Attendees: William Armfield - President American Textile  
Manufacturers Institute  
Carlos Moore, VP ATMI  
Ed Woolard, CEO Dupont  
Barton Briggs, Chm. Morgan Stanley  
Walter Elisha, incoming President ATMI  
Senator Faircloth
- 10:00 am- ATTEND/SPEAK American Textile Manufacturers Institute Annual  
10:40 am Meeting  
Location: Venetian Ballroom  
Attendees: 500  
Event runs: 10:00 - 11:30 am  
Press: Open  
Facility: Stage, podium and mic, headtable  
Format: 10:05 am William Armfield gives welcome and  
introduces Senator Faircloth  
10:10 am Senator Faircloth introduces Senator Dole  
10:15 am Senator Dole gives remarks  
Contact: Doug Bulcao  
202/862-0521  
407/653-6369 staff office
- 10:40 am DEPART Meeting for hotel room  
  
PRIVATE
- 4:10 pm DEPART Breakers for Palm Beach Airport  
Driver: Doug Bulcao  
Drive time: 15 minutes
- 4:25 pm ARRIVE airport and proceed to departing aircraft  
FBO: Jet Aviation  
407/233-7242

**SATURDAY, MARCH 25, 1995**

**Page 4**

4:30 pm DEPART Palm Beach for Washington/National  
FBO: Signature  
Aircraft: Lear 31 (supplied by ATMI)  
Tail number: N45US  
Flight time: 2 hours 15 minutes  
Pilots: Jeff Hancock  
Mark Grant  
Seats: 6  
Meal: Snack  
Manifest: Senator Dole  
Ben Cramer  
Mike Glassner  
Contact: Rich Moore  
800/331-6101  
800/359-2299

6:45 pm ARRIVE Washington/National  
FBO: Signature  
703/419-8440

6:50 pm DEPART airport for Watergate  
Driver: Wilbert

7:05 pm ARRIVE Watergate

**THANK YOU. IT'S A PLEASURE  
TO BE HERE THIS MORNING AND TO  
SEE SO MANY OLD FRIENDS.**

**AND IT'S A REAL PRIVILEGE TO  
BE INTRODUCED BY LAUCH  
FAIRCLOTH.**

**WHEN HE WAS CAMPAIGNING  
FOR THE SENATE IN 1992, LAUCH  
SAID, "ONE MAN CAN'T TURN THE  
SENATE AROUND, BUT THEY'LL  
FLAT KNOW I WAS THERE."**



**AND THERE'S NO DOUBT THAT  
THE OTHER 99 SENATORS KNOW  
THAT LAUCK IS THERE.**

**AS A MEMBER OF THE BANKING  
COMMITTEE, HE ASKED THE TOUGH  
QUESTIONS THAT NEEDED TO BE  
ASKED IN THE WHITEWATER  
INVESTIGATION.**

**HE STOOD STRONG FOR THE  
BALANCED BUDGET AMENDMENT,  
HE STOOD STRONG FOR THE LINE-**

**ITEM VETO, AND HE STANDS  
STRONG FOR THE AMERICAN  
PEOPLE.**

**I ALSO BRING GREETINGS FROM  
ANOTHER NORTH CAROLINIAN, MY  
WIFE. SHE WANTED TO COME THIS  
MORNING, BUT WHEN SHE SEES  
THIS MANY PEOPLE, SHE STARTS A  
BLOOD DRIVE, AND THAT ALWAYS  
GETS MESSY.**

**I KNOW THE MOTTO OF THIS  
YEAR'S MEETING IS "THINK  
GLOBALLY." I'D BE HAPPY TO GET  
SOME OF MY COLLEAGUES IN  
WASHINGTON TO JUST THINK,  
PERIOD. IN ANY EVENT, I DO  
BELIEVE THAT "THINK GLOBALLY"  
IS GOOD ADVICE.**

**NO DOUBT ABOUT IT, AMERICA  
HAS ENTERED A NEW PERIOD IN  
OUR GLOBAL TRADE RELATIONS**



**WE HAVE MASSIVE WORLDWIDE  
TARIFF REDUCTIONS, NEW GLOBAL  
RULES ON AGRICULTURE AND  
AGRICULTURAL SUBSIDIES, NEW  
RULES ON TRADE IN SERVICES, AND  
NEW RULES ON INVESTMENT.**

**AND, OF COURSE, WE HAVE NEW  
RULES ON TEXTILE TRADE.**

**YOUR COMPANIES FACE A  
PHASE-OUT OF THE TEXTILE  
QUOTAS THAT HAVE**

**CHARACTERIZED THE INDUSTRY  
FOR 30 OR SO YEARS. THOSE  
QUOTAS, YOU WILL RECALL, WERE  
ALWAYS SUPPOSED TO BE  
"TEMPORARY."**

**I GUESS 30 YEARS REALLY IS  
TEMPORARY FOR MOST FEDERAL  
PROGRAMS.**

**BUT MY OWN OBSERVATION IS  
THAT OUR AMERICAN TEXTILE**

**INDUSTRY IS IMPRESSIVELY  
RESILIENT.**

**IN FACT, I'D BE WILLING TO BET  
RIGHT NOW THAT AFTER THOSE  
QUOTAS ARE PHASED OUT, YOU  
WILL STILL BE MAKING AND  
SELLING THE HIGHEST QUALITY  
PRODUCTS IN THE WORLD...AND  
YOU'LL BE SELLING THEM--AS YOU  
DO TODAY--IN VIRTUALLY EVERY  
MARKET IMAGINABLE.**



**NO DOUBT ABOUT IT. YOU ARE  
SURVIVORS. EVERY U.S. INDUSTRY  
FACING ADVERSITY COULD TAKE A  
PAGE FROM THE BOOK OF OUR  
AMERICAN FABRIC PRODUCERS,  
OUR YARN SPINNERS, OUR  
FURNISHING MAKERS.**

**I REMEMBER WELL DURING THE  
1980'S WORKING WITH MANY OF  
YOU TO FIND AN EFFECTIVE WAY  
TO DEAL WITH THE RISING TIDE OF**

**IMPORTS. AT THAT TIME IT WAS  
NOT JUST A MATTER OF  
ADJUSTMENT, IT WAS A MATTER  
OF SURVIVAL.**

**AS YOU CONTEMPLATED A  
FUTURE OF FIERCE GLOBAL  
COMPETITION, OF LOW-COST  
PRODUCERS SPRINGING UP AROUND  
THE WORLD AND OF FALLING  
PROTECTIONS AGAINST  
INCREASING IMPORTS, I SUPPOSE IT**

**WOULD HAVE BEEN EASY JUST TO  
GIVE UP. YOU COULD HAVE  
PULLED THE SHADES, SENT  
EVERYONE HOME, AND HUNG OUT  
THE "SORRY WE'RE CLOSED" SIGN.  
BUT YOU DIDN'T. YOU'RE NOT  
CLOSED. YOU ARE OPEN -- AND  
AMERICA IS OPEN -- FOR BUSINESS.  
TODAY THE AMERICAN TEXTILE  
INDUSTRY IS STRONGER THAN  
EVER.**



**YOU EMPLOY OVER 1.6 MILLION  
AMERICANS.**

**TOTAL SHIPMENTS IN 1994 WERE  
\$137 BILLION, WHICH IS FULLY 2%  
OF OUR TOTAL GDP.**

**AND LET THOSE WHO THINK  
AMERICANS CANNOT COMPETE IN  
THE WORLD MARKETS NOTE THAT  
YOUR EXPORTS FOR 1994 WERE UP  
11% OVER 1993.**

**INDUSTRY LEADERS -- PEOPLE  
LIKE BILLY ARMFIELD AND WALTER  
ELISHA -- ARE CHALLENGING YOU  
TO TAKE ADVANTAGE OF THE VAST  
NEW OPPORTUNITIES THAT EXIST IN  
THE GLOBAL MARKETPLACE.**

**THEY KNOW--AND YOU KNOW--  
THAT THE LONG TERM HEALTH OF  
YOUR INDUSTRY LIES NOT IN  
PROTECTIONISM, BUT IN A  
WILLINGNESS TO COMPETE**

**AGGRESSIVELY IN EVERY MARKET  
ON THE FACE OF THIS PLANET.**

**THIS IS THE SPIRIT OF  
COMPETITIVENESS THAT BUILT THIS  
COUNTRY -- WE ARE STILL AND WE  
WILL REMAIN THE WORLD'S MOST  
POWERFUL ECONOMIC ENGINE.**

**NO DOUBT ABOUT IT, WE HAVE  
THE WORLD'S MOST CREATIVE,  
INNOVATIVE WORKFORCE THAT  
EVER WALKED THROUGH A**



**FACTORY GATE OR SAT AT A  
COMPUTER TERMINAL. NO BETTER  
PROOF EXISTS THAN THE AMAZING  
STORY OF THE AMERICAN TEXTILE  
INDUSTRY'S RETURN TO STRENGTH  
OVER THE PAST DECADE OR SO.**

**YOUR LEADERSHIP HAS BEEN  
EXTREMELY EFFECTIVE IN WORKING  
WITH CONGRESS AND DURING  
SUCCESSIVE ADMINISTRATIONS TO  
CRAFT TRADE AGREEMENTS THAT**

**BENEFIT DOMESTIC  
MANUFACTURING.**

**IN MY VIEW, THE ONLY GOOD  
TRADE AGREEMENTS ARE THOSE  
THAT BENEFIT THE AMERICAN  
WORKER AND AMERICAN  
INTERESTS. YOU HELPED ENSURE  
THAT NAFTA BENEFITTED THE  
AMERICAN WORKER, BY SECURING  
RECIPROCAL MARKET ACCESS, AND  
THE "YARN FORWARD" RULE OF**

**ORIGIN -- WHICH WILL PREVENT  
MEXICO FROM BECOMING A BACK  
DOOR TO THE U.S. MARKET FOR  
ASIAN MANUFACTURERS.**

**YOU HELPED ENSURE THAT THE  
IMPLEMENTING BILL FOR THE GATT  
CREATED A NEW RULE OF ORIGIN,  
AND HARMONIZATION TALKS HAVE  
BEGUN WITHIN THE WTO.**

**BUT COMPLETING THE URUGUAY  
ROUND IS NOT ENOUGH. AS THE**



**LARGEST TRADING NATION ON  
EARTH, IT IS OUR RESPONSIBILITY  
TO SEE THAT THE REQUIREMENTS  
OF THE AGREEMENT ARE PROPERLY  
IMPLEMENTED. IT IS OUR  
RESPONSIBILITY TO ENSURE THAT  
OTHER COUNTRIES OBSERVE THE  
OBLIGATIONS THEY ASSUMED.**

**THIS IS PARTICULARLY  
IMPORTANT IN LIGHT OF THE  
RECENT REPORTS OF A RECORD**

**SINGLE-MONTH TRADE DEFICIT FOR  
THE U.S. IN JANUARY 1995, THE  
DEFICIT SOARED OVER 68% TO  
\$12.2. BILLION.**

**THIS IS ABSOLUTELY  
UNSUSTAINABLE. PART OF THE  
ANSWER TO BRINGING DOWN OUR  
TRADE DEFICIT IS CONTINUING TO  
BRING DOWN TRADE BARRIERS  
WORLDWIDE. THAT REQUIRES FULL  
AND FAITHFUL IMPLEMENTATION**

**OF THE URUGUAY ROUND  
COMMITMENTS.**

**IT IS ALSO OUR RESPONSIBILITY  
TO ENSURE THAT THE NEW DISPUTE  
SETTLEMENT SYSTEM BENEFITS US,  
AND DOES NOT UNDERMINE U.S.  
SOVEREIGNTY. THIS WAS A MAJOR  
CONCERN AS WE APPROACHED THE  
LAME-DUCK SESSION LAST YEAR. I  
HEARD FROM AMERICANS ALL  
OVER THE COUNTRY WHO WANTED**



**TO KNOW WHETHER WE WERE  
GIVING UP BASIC CONTROL OVER  
OUR OWN ECONOMIC FUTURE BY  
SUBMITTING TO BINDING DISPUTE  
SETTLEMENT.**

**I WORKED OUT AN AGREEMENT  
WITH THE ADMINISTRATION TO  
CREATE A NEW COMMISSION TO  
EXAMINE EACH AND EVERY  
ADVERSE DECISION BY WTO  
DISPUTE SETTLEMENT PANELS.**

**IF THESE PANELS ARE FOUND TO  
HAVE EXCEEDED THEIR AUTHORITY  
AND WRONGLY IMPERIL U.S. LAWS,  
WE WILL BE WELL ON OUR WAY TO  
WITHDRAWING FROM THE WTO.**

**ON THE FIRST DAY OF THE  
104TH CONGRESS, I INTRODUCED A  
BILL, THAT ESTABLISHES THIS  
COMMISSION. CHAIRMAN  
PACKWOOD HAS AGREED TO HOLD  
A FULL HEARING ON THIS ISSUE IN**

**EARLY MAY. I HOPE THAT THE  
REVIEW COMMISSION WILL BE UP  
AND RUNNING BY THE TIME THE  
WTO ISSUES ITS FIRST RULING.**

**IT IS ALSO OUR RESPONSIBILITY  
TO ENCOURAGE COUNTRIES THAT  
SEEK MEMBERSHIP IN THE GATT TO  
MEASURE UP TO ITS  
REQUIREMENTS. THE HIGH  
STANDARDS OF THE GATT WERE  
NOT EASILY WON. IN THE GATT**

**AGREEMENT, AS WELL AS IN NAFTA  
AND OUR OTHER TRADE  
AGREEMENTS, OUR PRIMARY  
OBJECTIVE WAS TO OPEN FOREIGN  
MARKETS FOR U.S. PRODUCERS.**

**WE ASKED SOME OF OUR  
INDUSTRIES TO GIVE UP LONG-  
STANDING PROTECTIONS IN  
RETURN FOR THE RELIABLE  
PROSPECT OF MORE OPEN  
MARKETS ABROAD. WE CANNOT**



**SACRIFICE THE STANDARDS  
CONTAINED IN THOSE TRADE  
AGREEMENTS FOR THE SAKE OF  
POLITICAL EXPEDIENCY.**

**IN PARTICULAR, THE CHINESE  
MARKET CAN AND SHOULD BE AN  
ENORMOUS OPPORTUNITY FOR U.S.  
COMPANIES. WE HAVE RECENTLY  
AVERTED A TRADE WAR WITH  
CHINA BECAUSE THE CHINESE  
PROMISED REFORM, BUT IT**

**REMAINS A THREAT IF IT FAILS TO  
IMPLEMENT THAT REFORM OR IF IT  
FAILS TO PRESS FORWARD WITH  
FUNDAMENTAL CHANGE.**

**JUST AS WE MUST CURTAIL OUR  
GOVERNMENT'S INTERFERENCE IN  
THE MARKET PLACE, I BELIEVE WE  
MUST LIMIT THE INTERVENTION OF  
FOREIGN GOVERNMENTS IN THE  
GLOBAL MARKET PLACE. WE MUST  
INSIST, FOR EXAMPLE, THAT CHINA**

**TAKE EVERY POSSIBLE MEASURE TO  
STOP ILLEGAL TRANSSHIPMENTS.**

**WE MUST INSIST THAT CHINA END  
SUBSIDIES TO COTTON GROWERS  
AND TEXTILE MANUFACTURERS.**

**WE MUST INSIST THAT CHINA  
ELIMINATE INVESTMENT BARRIERS  
SUCH AS EXPORT PERFORMANCE  
REQUIREMENTS THAT ARE IMPOSED  
ON U.S. COMPANIES. AND WE  
MUST INSIST THAT CHINA OPEN ITS**

## **MARKETS ON A FAIR AND EQUITABLE BASIS.**

**CLOSER TO OUR OWN SHORES,  
LAST YEAR A PROPOSAL WAS  
CONSIDERED IN CONGRESS FOR  
EXTENDING "NAFTA PARITY" TO  
THE CARIBBEAN BASIN COUNTRIES.  
ULTIMATELY "CBI PARITY" WAS  
NOT INCLUDED IN THE  
IMPLEMENTING BILL FOR THE GATT,  
LARGELY DUE TO THE COST.**



**THIS PROPOSAL IS STILL BEFORE  
CONGRESS IN THE FORM OF  
LEGISLATION INTRODUCED BY  
MEMBERS IN THE HOUSE AND  
SENATE. IT IS CERTAINLY ONE OF  
THE ITEMS THAT WILL BE  
CONSIDERED LATER THIS YEAR BY  
THE FINANCE COMMITTEE. I HAVE  
CONCERNS ABOUT OVERLOADING  
THE SYSTEM IN SUCH A SHORT  
PERIOD OF TIME.**

**NEVERTHELESS, IN MY VIEW ANY  
EXTENSION OF NAFTA-EQUIVALENT  
BENEFITS MUST ENSURE THAT  
OTHER COUNTRIES WILL NOT  
BECOME MERELY A MEANS FOR  
CIRCUMVENTING THE LIMITS OF  
THE AGREEMENT.**

**JUST AS WE DID FOR NAFTA, WE  
WILL SCRUTINIZE ANY PROPOSAL  
TO ENSURE THAT BENEFICIARY  
COUNTRIES DO NOT BECOME**

**EXPORT PLATFORMS FOR  
PRODUCTS FROM NON-  
BENEFICIARIES. THIS MAKES GOOD  
SENSE AND IS SIMPLY IN OUR  
INTEREST. IT IS CONSISTENT WITH  
THE UNDERLYING PURPOSE OF FREE  
TRADE AGREEMENTS, WHICH IS TO  
CREATE JOBS IN THE MEMBER  
COUNTRIES, AND RAISE THE  
STANDARD OF LIVING FOR THEIR  
PEOPLE.**

**IT IS NOT SURPRISING THAT  
OTHER COUNTRIES WANT TO JOIN  
NAFTA. FOR EXAMPLE, I KNOW THE  
PRESIDENT ANNOUNCED HIS  
INTENTION TO PROCEED WITH  
NEGOTIATIONS WITH CHILE IN THIS  
REGARD. IF THESE NEGOTIATIONS  
GO FORWARD, CONGRESS MUST  
CAREFULLY CONSIDER THE  
QUESTION OF FAST-TRACK  
AUTHORITY.**



**OUR RECENT EXPERIENCE WITH  
IMPLEMENTING BILLS SUBMITTED  
UNDER FAST-TRACK IS NOT  
ENCOURAGING. THE  
IMPLEMENTING BILL FOR THE GATT  
CONTAINED NUMEROUS SPECIAL-  
INTEREST PROVISIONS THAT  
SHOULD NEVER HAVE BEEN  
INCLUDED. CONTROVERSIAL  
PROVISIONS HAVE NO PLACE IN  
FAST-TRACK LEGISLATION. I HOPE**

**THAT ANY NEGOTIATIONS FOR  
EXPANDING NAFTA, IF THEY  
OCCUR, WILL TAKE PLACE  
ALONGSIDE SIGNIFICANT  
CONSULTATIONS BETWEEN  
CONGRESS AND THE  
ADMINISTRATION.**

**LET ME TURN FROM TRADE TO  
TALK ABOUT SOME OTHER  
ACTIONS CONGRESS CAN TAKE TO  
IMPROVE OUR ECONOMY AND**

**INCREASE COMPETITIVENESS.**

**AND NO DOUBT ABOUT IT, THE  
MOST IMPORTANT STEP WE CAN  
TAKE IS TO CUT THE DEFICIT--AND  
THAT'S WHAT THE BALANCED  
BUDGET DEBATE WAS ALL ABOUT.**

**AS YOU KNOW, HIGH DEFICITS  
KEEP INTEREST RATES AT  
UNNECESSARILY HIGH LEVELS, AND  
THEY SEVERELY REDUCE THE  
AVAILABILITY OF CAPITAL.**

**REDUCING THE DEFICIT WOULD  
LEAD TO LOWER INTEREST RATES  
AND SUSTAINED ECONOMIC  
GROWTH--AND THAT'S PROBABLY  
THE MOST HELPFUL THING THE  
GOVERNMENT CAN DO FOR THE  
AMERICAN TEXTILE INDUSTRY, OR  
FOR ANY INDUSTRY.**

**WE HAVE A TOUGH BATTLE  
AHEAD OF US. THE MEDIA HAS  
BOUGHT IN TO THE DEMOCRAT'S**



**LINE THAT OUR EFFORTS TO  
REDUCE THE RATE OF GROWTH IN  
SPENDING WILL LEAD TO CHAOS  
FOR OUR SENIORS, OUR CHILDREN,  
AND EVEN FOR BIG BIRD.**

**I AGREE THAT THE SPENDING  
DEBATE IS ALL ABOUT OUR  
CHILDREN. IT'S ABOUT WHETHER  
OR NOT WE ARE GOING TO SADDLE  
OUR CHILDREN AND OUR  
GRANDCHILDREN WITH AN**

**ENORMOUS NATIONAL DEBT, OR  
WHETHER WE WILL FREE THEM  
FROM THIS BURDEN.**

**I WOULD HOPE THAT WHEN YOU  
GET BACK TO YOUR COMMUNITY,  
YOU WILL HELP US SPREAD OUR  
MESSAGE. THIS IS AMERICA. WE  
ARE NOT GOING TO LET ANYONE  
STARVE ON THE STREETS. BUT WE  
ARE ALSO NOT GOING TO ALLOW**

**OUR NATION TO SPEND ITSELF INTO  
PERMANENT BANKRUPTCY.**

**WE WILL REIN IN GOVERNMENT,  
WE WILL REDUCE REGULATIONS  
AND BUREAUCRACIES LIKE THE  
DEPARTMENTS OF HUD,  
EDUCATION, ENERGY, AND  
COMMERCE, AND WE WILL RETURN  
POWER WHERE IT BELONGS--TO  
LOCAL LEVELS AND TO THE PEOPLE.**

ATMI 46th ANNUAL MEETING



THINK GLOBALLY

THE BREAKERS PALM BEACH, FLORIDA  
MARCH 23-25, 1995

Center Section -  
Second Row  
RIGHT END AISLE SEAT  
Elderly Gent is  
Walter Montgomery, Sr.  
94 Years Old,  
'DEAN' of the Industry  
Republican Forever!