

SEP 15 '92 16:33 FROM AMER. ACAD. ACTUARIES

Keynote

Wed, Sept 30
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Washington Court Hotel
1:00 pm

AMERICAN ACADEMY OF ACTUARIES

September 15, 1992

The Honorable Robert J. Dole
United States Senate
141 Senate Hart Office Building
Washington, D.C. 20510-1601

\$2,000-
200
approx 300 people

Dear Senator Dole:

Over the past few years, the American Academy of Actuaries has followed the exhaustive congressional deliberations on a variety of social and private insurance issues, including insurance company solvency, the shortcomings in the Nation's present health care system, and the initial developments toward tax and pension simplification. In all of these areas, the Academy's professional committees have sought to advise the Congress on fundamental actuarial issues, through testimony and position papers, and by personal briefings of Members and staff. The actuarial profession has diversified in ways that were unforeseen and into fields that didn't even exist 100 years ago. In the twenty-first century, actuaries will have an impact on a wide range of issues such as environmental risk planning and assessment, and asset management and investment strategies. The actuarial community considers it a major professional responsibility to address public policy issues where successful results critically depend upon expert actuarial information.

In your distinguished role as Minority Leader of the Senate and as a senior member of the Committee on Finance, as well as a leading strategist for the national party, it would be extremely useful for actuaries to have your personal insights and observations on the breadth of issues still before the 102nd Congress, and those proposals that will carry-over to the 103rd Congress. The actuarial landscape is changing markedly, and we are looking for ways to share the profession's unique training and experience with those decision makers that shape society today and in the future.

In light of our professional practice, we respectfully request that you be our keynote speaker at the Academy's 1992 annual Washington meeting. The meeting is scheduled for Wednesday, September 30, 1992, at the Washington Court Hotel on Capitol Hill, 525 New Jersey Avenue, NW. The keynote speech will begin at approximately 1 p.m. following lunch.

It would be an honor to have you accept our invitation. ²⁰⁰Approximately 200 of the nation's most prominent actuaries will attend this year's Washington meeting. The group includes many senior-level insurance company executives and some of the most preeminent consultants in all areas of actuarial practice. In addition to Academy members, invited guests will comprise a broad cross section of the Washington benefits community, members of the various state and federal regulatory bodies, and interested Washington policy makers.

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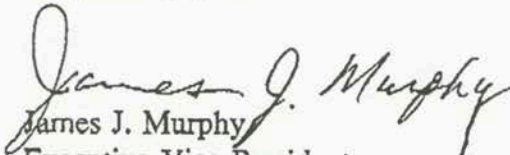
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The Academy's annual Washington meeting will offer you the opportunity to address a group that is eager to apply their professional expertise in service to the congressional leadership. We would be pleased if you would accept a \$2,000 honorarium, donated to your designated charity.

On behalf of the Academy, I thank you for every consideration, and remain

Respectfully yours


James J. Murphy
Executive Vice President

JJM:dab
Enclosures

BOB DÖLE
KANSAS

United States Senate

OFFICE OF THE REPUBLICAN LEADER
WASHINGTON, DC 20510-7020

September 16, 1992

Senator Dole,

The attached invitation to speak from the American Academy of Actuaries was extended to you today. Senator Foley was scheduled to speak and cancelled. They are asking you to speak at their 1992 annual Washington meeting on Wed, Sept. 30, at the Washington Court Hotel at 1:00 p.m. Do you want to speak (your schedule is open at this time)?

_____ will speak at 1:00

_____ regret

Yvonne

SENATOR BOB DOLE AMERICAN ACADEMY OF ACTUARIES

***GOOD AFTERNOON. IT'S A
PLEASURE TO BE HERE,
ALTHOUGH I HAVE TO CONFESS
THAT WHEN I RECEIVED YOUR
INVITATION, I WASN'T SURE
WHETHER YOU HAD THE RIGHT
DOLE.**

***WITH ALL THE DAMAGE
CAUSED BY HURRICANES
RECENTLY--AND ALL THE
REPERCUSSIONS THAT HAS ON
THE INSURANCE INDUSTRY--I
THOUGHT YOU SHOULD HAVE
INVITED THE PRESIDENT OF THE
RED CROSS.**

***AS YOU KNOW, CONGRESS IS
PUSHING TO GET OUT OF TOWN**

AROUND NEXT MONDAY, AND
WHEN JIM MURPHY INVITED ME
TODAY HE ASKED ME TO SPEAK
FOR JUST A FEW MINUTES
ABOUT WHAT YOU CAN EXPECT
IN THE NEXT WEEK, AND WHAT
YOU MIGHT EXPECT IN THE NEXT
CONGRESS.

*BILLS APPEAR OUT OF
NOWHERE DURING THE LAST

WEEK OF SESSION, AND THERE
MIGHT BE A FEW MORE
ATTEMPTS TO EMBARRASS THE
PRESIDENT, BUT, BY AND
LARGE, I THINK THAT THE TAX
BILL AND THE APPROPRIATIONS
BILLS SHOULD TAKE UP MOST
OF OUR TIME IN THE COMING
DAYS.

*TAX BILL UPDATE.

***OF SPECIAL INTEREST TO
THOSE INVOLVED IN THE
INSURANCE INDUSTRY, MIGHT
BE THE \$1.3 BILLION HEALTH
CARE INSURANCE REFORM PLAN
WHICH HAS BEEN INSERTED
INTO THE SENATE TAX BILL.**

***THIS PLAN WOULD REFORM
THE SMALL-GROUP HEALTH
INSURANCE MARKET BY**

**PREVENTING ALL GROUP
HEALTH INSURANCE AND SELF-
INSURED EMPLOYER PLANS
FROM EXCLUDING COVERAGE
FOR PRE-EXISTING CONDITIONS
FOR MORE THAN SIX MONTHS.**

***THE PROPOSAL ALSO
WOULD LIMIT YEARLY PREMIUM
INCREASES FOR SMALL
EMPLOYERS' HEALTH PLANS TO**

**5% ABOVE NATIONAL HEALTH
COST TRENDS, AND WOULD
INCREASE THE DEDUCTIBILITY
OF HEALTH INSURANCE COSTS
FOR SELF-EMPLOYED
AMERICANS FROM 25% TO 100%.**

***HOWEVER, THIS MEASURE IS
NOT EXPECTED TO SURVIVE A
HOUSE/SENATE CONFERENCE
ON THE TAX BILL, AS DEMOCRAT**

**LEADERS SAY THERE IS NOT
ENOUGH TIME TO CONSIDER
THE MEASURE THOROUGHLY.**

***BUT YOU CAN BET THAT
HEALTH CARE WILL BE BACK
NEXT SESSION--IN FACT, I THINK
HEALTH CARE AND THE DEFICIT
ARE THE TWO MOST PRESSING
PROBLEMS WHICH CONGRESS
MUST FACE NEXT SESSION.**

***DISCUSSION OF DEFICIT,**
AND HEALTH CARE

***I HAVE A FEW MINUTES
BEFORE I NEED TO GET BACK
UP THE CAPITOL AND WOULD BE
HAPPY TO ANSWER YOUR
QUESTIONS.**