TO: Senator Dole

FR: Kerry

RE: Y Group

Wednesday, September 9

7:30 p.m.

*You will be speaking to about 60-70 corporate CEO's and senior business leaders.

*A copy of the program is attached.

*You will be following Senators Bradley and Kerrey.

*I spoke with Sandy Trowbridge today who said that he assumed Bradley and Kerrey would be promoting Clinton and bashing Bush, and hoped you would provide a counterpoint.

*Attached talking points contain some of the points made in your Houston speech.

*The event is off-the-record and very informal. Sandy said the more time for Q&A, the better.



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Y GROUP MEETING September 9-10, 1992 ANA Westin Hotel, 2401 M Street N.W.

"The Meaning of Change - 1992"

National and local candidates increasingly advocate "change" for the future - what do they mean, and what are the resulting implications of such change? Our panel of expert observers will set the stage, followed by responsible leaders who are agents of change, both now and in the future.

Wednesday, September 9

5:00-6:15 p.m.: Panel Discussion

- Senator Howard Baker (R-Tenn) former Minority Leader of the U.S. Senate and Chief of Staff to President Ronald Reagan.
- Elizabeth Drew Washington Correspondent for The New Yorker Magazine and TV panelist.
- Norman Orenstein Resident Scholar, The American Enterprise Institute, and PBS political commentator.
- Hedrick Smith Pulitzer Prize winning author ("The Power Game", The New Russians") and TV commentator, former Washington Bureau Chief of The New York Times.

6:30-7:30 p.m. - A Democratic View

- Senator Bill Bradley (D-New Jersey)
- Senator Robert Kerrey (D-Nebraska)

7:30-9:00 p.m. - A Republican View

- Senator Robert Dole (R-Kansas), Minority Leader

Thursday, September 10 - The Budget and the Deficit

7:30 a.m. (Breakfast)

- Senator Lloyd Bentsen (D-Texas), Chairman, Senate Finance Committee
- *Richard Darman, Director, Office of Management and Budget

*Invited

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TALKING POINTS
"Y GROUP"
SEPTEMBER 9, 1992

*THANK YOU. IT'S A

PLEASURE TO BE ABLE TO MEET

WITH SUCH A DISTINGUISHED

GROUP OF BUSINESS LEADERS.

*YOU COME TO WASHINGTON

IN A VERY EXCITING TIME.

AMERICANS ARE WATCHING AND LISTENING AS TWO PEOPLE COME TO US, SAYING THAT THEY'RE BETTER THAN THEIR OPPONENT, AND ASKING FOR **OUR TRUST. BUT ENOUGH ABOUT MURPHY BROWN AND** DAN QUAYLE.

*SERIOUSLY, FOR THE NEXT
55 DAYS OR SO, THE ONLY ITEM

OF REAL BUSINESS HERE IN WASHINGTON WILL BE THE ELECTION.

*I KNOW IT WON'T COME AS A
SURPRISE TO ANYONE TO SAY
THAT I'M VOTING FOR GEORGE
BUSH, AND THAT I HOPE ALL OF
YOU DO THE SAME.

*I KNOW YOUR THEME TODAY
IS "THE MEANING OF CHANGE."

AND NO DOUBT ABOUT IT, THE MEDIA HAS CONCLUDED THAT AMERICANS ARE FED UP WITH THE STATUS QUO AND THAT THE MOST IMPORTANT WORD IN THIS ELECTION IS CHANGE.

*AND ALL THE CANDIDATES

HAVE THEIR PRESCRIPTION FOR

CHANGE. PRESIDENT BUSH

SAYS CHANGE CONGRESS.

GOVERNOR CLINTON SAYS
CHANGE THE WHITE HOUSE.
AND ROSS PEROT IS STILL
CHANGING HIS MIND.

*THE BIGGEST CHANGE WE NEED, HOWEVER, IS A CHANGE IN THE ECONOMY.

*THE OLD ADAGE IS TRUE.

PEOPLE DO TEND TO VOTE

THEIR POCKETBOOKS. AND A

LOT OF PEOPLE'S
POCKETBOOKS AREN'T TOO
FULL RIGHT NOW.

*AND THE BIGGEST
CHALLENGE FACING PRESIDENT
BUSH IS CONVINCING
AMERICANS THAT HE CAN GET
THE ECONOMY BACK ON TRACK.

*THERE'S ANOTHER WORD
THAT'S IMPORTANT IN THIS

TRUST."

*AND THE BIGGEST CHALLENGE FACING GOVERNOR CLINTON IS CONVINCING THE AMERICAN PEOPLE THAT HE CAN BE TRUSTED, GIVEN HIS TOTAL INEXPERIENCE IN FOREIGN POLICY, AND GIVEN HIS RECORD OF ARTFULLY

SKIRTING AROUND THE TRUTH ON OCCASION.

*I BELIEVE IT'S GOING TO BE A CLOSE ELECTION. THE POLLS ARE ALL OVER THE MAP RIGHT NOW, GIVING GOVERNOR **CLINTON ANYWHERE FROM A 20** POINT LEAD TO A 5 POINT LEAD. *I KEEP TELLING PRESIDENT

BUSH NOT TO WORRY ABOUT

THE POLLS. BECAUSE IF THEY **WERE RIGHT IN 1988, I'D BE** RUNNING FOR MY SECOND TERM AS PRESIDENT THIS YEAR. *I DO THINK PRESIDENT BUSH WILL WIN, AND I THINK IT'S CRITICALLY IMPORTANT TO **AMERICA'S FUTURE THAT HE** DOES WIN.

*IF IT'S CHANGE THE

AMERICAN PEOPLE WANT, THEN

THE BEST WAY TO GET IT IS TO

GIVE PRESIDENT BUSH A

REPUBLICAN HOUSE AND A

REPUBLICAN SENATE.

*I FIND IT HARD TO BELIEVE
THAT MY DEMOCRAT FRIENDS
CALL THEMSELVES THE PARTY
OF CHANGE WHEN THEY'VE

CONTROLLED THE SENATE FOR 50 OF THE PAST 60 YEARS, AND THE HOUSE FOR 56 OF THE PAST 60 YEARS.

*TO PARAPHRASE WINSTON
CHURCHILL, NEVER BEFORE
HAVE SO MANY DONE SO LITTLE
FOR SO LONG.

*IT IS THE DEMOCRAT
CONGRESS THAT HAS STOOD IN

THE WAY OF PRESIDENT BUSH AND IN THE WAY OF CHANGE. *FROM EDUCATION TO HEALTH CARE TO CRIME TO **ENTERPRISE ZONES, PRESIDENT** BUSH HAS PROPOSED CHANGE, AND THE DEMOCRATS SAID NO. *THERE'S A GOOD EXAMPLE UP IN THE SENATE THIS WEEK. *FOR THE BETTER PART OF

THIS DECADE, REPUBLICANS HAVE TRIED TO GET LEGISLATION TO THE FLOOR WHICH WOULD REFORM OUR PRODUCTS LIABILITY SYSTEM. ***OUR SYSTEM REWARDS THE** ATTORNEY AND NOT THE VICTIM. INSTEAD OF HAVING ONE **UNIFORM LAW, WE HAVE 51** SEPARATE LAWS. AND THE

RESULT IS THAT PRODUCT
LIABILITY COSTS IN AMERICA
ARE 20 TIMES HIGHER THAN IN
EUROPE, AND 15 TIMES HIGHER
THAN IN JAPAN.

*AND THE LOSERS IN THE
PROCESS ARE THE CONSUMERS
WHO PAY HIGHER PRICES OR
WHO CAN'T BUY PRODUCTS
WHICH ARE KEPT OFF OUR

MARKET, AND THE EMPLOYEES
WHO HAVE TO BE LAID OFF
BECAUSE OF INSURANCE
EXPENSES.

*FOR A DECADE, WE HAVEN'T
BEEN ABLE TO GET A SIMPLE UP
OR DOWN VOTE, BECAUSE THE
AMERICAN TRIAL LAWYERS
ASSOCIATION PULLS THE
STRINGS OF THE DEMOCRAT

LEADERSHIP.

*WHILE BOTH PRESIDENT
BUSH AND GOVERNOR CLINTON
SAY THEY'RE FOR CHANGE,
THERE IS ONE GIGANTIC
DIFFERENCE.

*PRESIDENT BUSH WANTS TO
GIVE YOU THE POWER TO MAKE
CHANGE. HE WANTS YOU TO
HAVE THE POWER TO START A

BUSINESS...TO RUN IT WITHOUT GOVERNMENT INTERFERENCE...TO CREATE JOBS...TO SAVE AND INVEST **MORE OF YOUR MONEY...TO** CHOOSE THE SCHOOLS THAT ARE BEST FOR YOUR CHILDREN...AND THE JOB BENEFITS THAT ARE BEST FOR YOU.

*GOVERNOR CLINTON WANTS TO GIVE BUREAUCRATS THE POWER TO MAKE CHANGE. UNDER A CLINTON ADMINISTRATION, THOSE THAT LIVE ON THE BANKS OF THE POTOMAC WOULD DECIDE HOW YOU RUN YOUR BUSINESS... THEY WOULD DECIDE WHERE YOU SHOULD SEND YOUR KIDS

TO SCHOOL...THEY SHOULD
DECIDE WHAT TYPE OF JOB
BENEFITS YOU SHOULD OFFER
YOUR EMPLOYEES.

*AND LET ME JUST SAY A

QUICK WORD ABOUT FOREIGN

POLICY. I KNOW THAT FOREIGN

POLICY ISN'T THE MOST

IMPORTANT ISSUE RIGHT NOW,

BUT I THINK WHEN AMERICANS

ENTER THE VOTING BOOTH,
THEY WILL ASK THEMSELVES
WHO THEY WANT ANSWERING
THE PHONE IN TIMES OF
INTERNATIONAL CRISIS.

*AND THE COMPARISON

COULDN'T BE MORE STARK. ON

ONE SIDE IS PRESIDENT BUSH,

WHO HAS BECOME THE

ACKNOWLEDGED LEADER OF

THE FREE WORLD...AND ON THE OTHER SIDE IS GOVERNOR CLINTON, WHO ONCE SAID HIS FOREIGN POLICY EXPERIENCE WAS SERVING AS AN INTERN TO THE SENATE FOREIGN RELATIONS COMMITTEE.

*WELL, I KNOW YOU MAY
HAVE SOME OTHER ISSUES OF
CONCERN OTHER THAN THE

PRESIDENTIAL ELECTION, SO LET ME STOP HERE TO SEE IF YOU HAVE ANY QUESTIONS.