

WICHITA LUNCHEON & DESSERT

WICHITA MARRIOTT

FORMAT - ROUND TABLES OF 8. YOU WILL BE SEATED WITH:

TIM WITSMAN, CHAMBER PRESIDENT  
BERNIE KOCH, CHAMBER GOVERNMENT RELATIONS  
MIKE OATMAN, CHAMBER CHAIRMAN & OWNER OF STATION KFBI  
MAYOR BOB KNIGHT

PROGRAM

11:45	LUNCH SERVED
12:15	WELCOME AND INTRODUCTIONS EMCEE - MIKE OATMAN
12:20	COMMENTS - SENATOR DOLE
12:40	Q & A - SENATOR DOLE
12:55	PRESENTATION TO SENATOR DOLE

DESSERT RECEPTION

FORMAT - BUFFET, INFORMAL SEATING

IT'S UP TO YOU AS TO WHETHER YOU WANT TO SPEAK OR MERELY MIX AND MINGLE.

GUESTS

BRIAN BARENTS, LEARJET  
CHRIS CHERCHES, CITY MANAGER  
BOB CRAWFORD, ERNST & YOUNG  
COL ED SYKES, McCONNELL  
MIKE GERMANN, BOEING  
BILL HANCOCK, SEDGWICK COUNTY COMMISSION  
BOB HARBISON, DP-TEC  
BUD HETTZEN, SEDGWICK COUNTY COMMISSION  
CATHY HOLDEMAN, CITY  
BOB KNIGHT, MAYOR  
J. KUBIK, BAIRD KURTZ DOBSON  
JAN McDANIEL, KAKE  
RUSS MEYER, CESSNA  
GARY MICHAELSON, BOEING  
BOB RIVES, KG&E

STAFF

TAMMY BOUCHER  
KIM COX  
PAT JAMES  
BERNIE KOCH  
TIM WITSMAN  
MARVIN WYNN

**SENATOR BOB DOLE**  
**WICHITA CHAMBER OF**  
**COMMERCE**  
**TUESDAY, MAY 26, 1992**

**NO DOUBT ABOUT IT, IN THE  
WAKE OF THE RIOTS IN LOS  
ANGELES, THE 'NUMBER ONE'  
ISSUE THESE DAYS IS URBAN  
RENEWAL. HOW DO WE  
REBUILD LOS ANGELES, HOW DO**

**1 →**

WE REVITALIZE OUR CITIES,  
HOW DO WE HEAL RACIAL  
DIVISIONS, AND HOW DO WE  
MAINTAIN "LAW AND ORDER" SO  
PEOPLE CAN MAKE A LIVING,  
AND KIDS CAN FEEL SAFE TO  
LEARN AND DREAM? THERE'S  
NO SHORTAGE OF QUESTIONS,  
AND BELIEVE ME, THERE'S NO  
SHORTAGE OF ANSWERS,  
EITHER. IT SEEMS EVERYONE

2 →



**HAS A "GOLD-PLATED PROGRAM  
IN MIND AS THE SOLUTION TO  
THIS CRISIS.**

**UNFORTUNATELY, THE  
QUESTION NOBODY WANTS TO  
ASK IS, "HOW DO WE PAY FOR  
ALL OF THIS?" LET'S FACE IT,  
AFTER SPENDING MORE THAN 3  
TRILLION DOLLARS ON SOCIAL  
PROGRAMS SINCE 1962,  
AMERICAN TAXPAYERS ARE IN**

**3 →**

**NO MOOD TO DROP MORE INTO  
THE BIG GOVERNMENT  
"SPENDING MACHINE,"  
ESPECIALLY GIVEN THE  
QUESTIONABLE RETURN ON  
THEIR INVESTMENT.**

**YES, WE DO NEED TO TRY  
SOMETHING NEW IN OUR CITIES,  
AND WE CAN'T IGNORE RURAL  
AMERICA TO DO IT. BUT IN  
SEARCHING FOR SOLUTIONS,**

**4 →**

ONE THING IS CLEAR: THE  
TRADITIONAL CONGRESSIONAL  
ANSWER TO POUR MONEY ON  
PROBLEMS WILL NOT WORK.  
MONEY WILL NOT PUT OUT THE  
FIRES; MONEY WILL NOT TURN  
THINGS AROUND OVERNIGHT;  
AND MONEY WILL NOT BUY  
MORALITY, PERSONAL  
RESPONSIBILITY OR RESPECT  
FOR HUMAN LIFE AND



**PROPERTY. NO MATTER HOW  
EASY IT IS TO PROPOSE SOME  
"GREAT SOLUTION," ALL THE  
ANSWERS WON'T COME FROM  
GOVERNMENT -- OR THE  
AMERICAN TAXPAYERS.**

**HOWEVER, I AM HOPEFUL  
THAT CONGRESS WILL BE ABLE  
TO WORK TOGETHER, QUICKLY,  
IN A BIPARTISAN WAY, TO  
APPROVE SHORT-TERM HELP,**

**6 →**

**SUCH AS THE PRESIDENT'S  
'URBAN ENTERPRISE ZONES',  
TARGETED SMALL BUSINESS  
AND HOUSING ASSISTANCE, AND  
ANTI-CRIME, ANTI-GANG AND  
ANTI-DRUG PROGRAMS.**

**AS FOR THE LONG-TERM, ONE  
THING I AM LOOKING AT IS  
UPDATING THE DEPRESSION  
ERA "CIVIL CONSERVATION  
CORPS" PROGRAM, THE SO-**

**7 →**



“  
CALLED C.C.C. IT'S A PROGRAM  
THAT WORKED THEN, AND A LOT  
OF US FEEL IT COULD WORK  
NOW, ESPECIALLY IF 'TARGETED'  
TO INNER CITY YOUTH. THE  
IDEA IS TO ENCOURAGE THEM  
TO GET OUT OF BED IN THE  
MORNING, AND INSTEAD OF  
HITTING THE STREETS, HITTING  
THE BOOKS, INSTEAD OF  
HOLDING UP A STORE, HOLDING

8 →

**DOWN A JOB.**

**LIKE ALMOST ANYTHING, THIS  
KIND OF PROGRAM WOULDN'T  
BE CHEAP. NOTWITHSTANDING  
THE SAVINGS WE MIGHT GAIN  
FROM GETTING PEOPLE OFF  
WELFARE, WE NEED TO FIND A  
WAY TO PAY FOR IT. NOW,  
THOSE ORIGINAL DEPRESSION  
PROGRAMS WOULD COST  
ABOUT \$90 BILLION IN "TODAY'S"**

**9 →**

**DOLLARS -- BUT BEFORE YOU  
GET 'STICKER SHOCK', CONSIDER  
ANOTHER PRICE TAG: DURING  
THE PAST EIGHT YEARS,  
WELFARE HAS COST YOU, THE  
TAXPAYER, TEN TIMES THAT  
AMOUNT, ABOUT \$932 BILLION!**

**ALL OF THESE SO-CALLED  
SOLUTIONS WOULD BE A LOT  
EASIER TO DO IF WE DIDN'T**

**10 →**



HAVE TO WORRY ABOUT "PUBLIC  
ENEMY NUMBER ONE" -- THE  
BUDGET DEFICIT. AND THAT'S  
REALLY MY MAIN POINT TODAY.  
IMAGINE ALL THE GREAT THINGS  
WE COULD DO, ALL THE  
WORTHWHILE PROGRAMS WE  
COULD TRY -- FOR URBAN AND  
RURAL AMERICA -- IF WE HAD  
THE MONEY TO PAY FOR THEM.  
BY THE END OF THIS YEAR,

THE NATIONAL DEBT WILL  
EXCEED \$4 TRILLION DOLLARS --  
THAT'S RIGHT, \$4 TRILLION WITH  
A "T". FOR THAT MUCH MONEY,  
WE COULD BUY AN AVERAGE  
SIZE 'IN-GROUND' CONCRETE  
SWIMMING POOL FOR EVERY  
HOMEOWNER IN AMERICA, PAY  
A 40-HOUR WEEK MINIMUM  
WAGE PAYCHECK TO EVERY  
PERSON IN THE WORLD, PAY A

12 ➔

**YEAR OF TUITION TO HARVARD  
FOR EVERY PERSON UNDER 18  
IN THE U.S., AND SEND EVERY  
PERSON IN THE COUNTRY OVER  
THE AGE OF 18 ON A TWO-WEEK  
"CLUB MED" VACATION -- WE  
COULD DO ALL OF THOSE  
THINGS AND HAVE \$3 TRILLION  
LEFT OVER!**

**BUT WE AREN'T GETTING  
THESE, OR ANY OTHER BENEFITS**

**13 →**



**FROM THE DEFICIT -- WE'RE  
PAYING FOR IT, BIGTIME.**

**IT BOILS DOWN TO BASIC  
ECONOMICS. BORROWING TO  
FINANCE FEDERAL DEFICITS  
DRAINS THE PRIVATE SECTOR  
OF SAVINGS. TO MEET OUR  
INVESTMENT NEEDS, INTEREST  
RATES GO UP TO ATTRACT  
FINANCIAL CAPITAL. HIGHER  
INTEREST RATES HURT**

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CONSUMERS, BORROWERS AND  
PRODUCERS IN MANY WAYS,  
RIGHT IN THE "POCKETBOOK."

WE HEAR A LOT OF TALK ABOUT  
HOW BAD THE DEFICIT IS, BUT  
LET ME GIVE YOU A FEW  
EXAMPLES OF WHAT A ONE  
PERCENTAGE POINT INCREASE  
IN 'INTEREST RATES' REALLY  
MEANS TO REAL PEOPLE IN THE  
REAL WORLD:

15 →

◆ ACCORDING TO THE SENATE  
BUDGET COMMITTEE, A ONE  
PERCENT INCREASE IN  
INTEREST RATES RAISES THE  
COST OF PAYING OFF THE  
NATIONAL DEBT BY ABOUT  
\$30 BILLION PER YEAR, OR  
ANOTHER \$273 OWED BY  
EACH AND EVERY TAXPAYER -  
- THAT MEANS YOU.



◆ IT ALSO ADDS \$1000 PER YEAR TO THE COST OF HOME OWNERSHIP, REDUCING NEW HOME SALES BY AN ESTIMATED 75,000 HOMES PER YEAR -- THAT'S ~~ALSO~~ A LOT OF JOBS.

◆ AN AVERAGE 36-MONTH CAR LOAN WOULD COST AN EXTRA \$160, LOWERING AUTO SALES

**BY 350,000 CARS AND  
TRUCKS, A LOSS OF NEARLY  
\$6 BILLION IN AUTO INDUSTRY  
REVENUE -- THAT, TOO, IS A  
LOT OF JOBS -- JOBS WE  
CAN'T AFFORD TO LOSE.**

**◆ AND ADDING ONE PERCENT  
TO INTEREST RATES COULD  
REDUCE BUSINESS  
INVESTMENT BY AS MUCH AS**

**18 ➔**

**4% DURING A THREE YEAR  
PERIOD -- AGAIN, MORE JOBS  
ON THE "ENDANGERED LIST."**

**BUT THE PROBLEMS CAUSED  
BY THE DEFICIT'S DAMAGE TO  
JOBS, SAVINGS AND  
INVESTMENT DOESN'T STOP AT  
HIGHER INTEREST RATES. TO  
MEET OUR NEEDS, FINANCIAL  
CAPITAL WOULD HAVE TO COME**

**19 →**



**FROM ABROAD, BOOSTING THE  
EXCHANGE RATE VALUE OF THE  
DOLLAR.**

**◆ ACCORDING TO THE BUDGET  
COMMITTEE, IF THE VALUE OF  
THE DOLLAR ROSE BY 5%,  
FOR EXAMPLE, FOREIGN  
DEMAND FOR WHEAT COULD  
FALL BY AS MUCH AS 10%.  
EXCESS WHEAT SUPPLIES**

**20 →**

**COULD DRIVE DOWN  
DOMESTIC PRICES, PERHAPS  
BY AS MUCH AS 25 CENTS  
PER BUSHEL. A 10%  
DECREASE IN WHEAT CASH  
RECEIPTS COULD TRANSLATE  
INTO AN \$800 MILLION LOSS  
FOR WHEAT FARMERS AND  
TAXPAYERS WHO PROVIDE  
FARM INCOME SUPPORT.**

**21 →**

**◆ NO DOUBT ABOUT IT, OTHER  
EXPORT INDUSTRIES COULD  
SUFFER, TOO, INCLUDING  
AIRCRAFT MANUFACTURING  
AND MANUFACTURED  
CONSUMER DURABLE GOODS.**

**SO HOW DO WE FIGHT THE  
“DEFICIT MENACE?” WE  
CERTAINLY CAN’T WIPE IT OUT**

**22 →**



WITH THE SO-CALLED PEACE  
DIVIDEND. REMEMBER THE  
"PEACE DIVIDEND?" THAT'S THAT  
CLEVER PHRASE BIG-SPENDING  
LIBERALS PREFERRED TO USE  
FOR THEIR ALL-OUT RAID ON  
THE DEFENSE BUDGET SO THEY  
COULD DUMP EVEN MORE  
MONEY ON BIG GOVERNMENT  
PROGRAMS, ALL IN THE NAME  
OF "PEACE," OF COURSE. YES,

**THE PENTAGON BUDGET  
SHOULD BE SCALED BACK IN  
THE LIGHT OF A "NEW WORLD  
ORDER", BUT GUTTING IT MAKES  
NO SENSE, AND IS JUST PLAIN  
DANGEROUS TO OUR SECURITY.  
WHEN SADDAM HUSSEIN  
SPARKED THE GULF WAR, MOST  
AMERICANS WERE PRETTY  
IMPRESSED WITH THE "BIG RED  
ONE," THE KC-135 AIR**

**REFUELING TANKERS, PILOTS  
FROM McCONNELL AIR FORCE  
BASE AND A LOT OF OTHER  
MADE-IN-KANSAS KNOWHOW  
AND MANPOWER THAT HELPED  
DELIVER OUR STUNNING  
VICTORY. SO LET'S NOT HANG A  
"CLOSED" SIGN ON FORT RILEY,  
OR McCONNELL, OR BOEING  
JUST BECAUSE SOMEONE TELLS  
US IT'S TIME TO DISMANTLE**

**25 →**



DEFENSE, BECAUSE NOBODY  
CAN PREDICT WHERE THE NEXT  
THREAT WILL COME FROM.

ACTUALLY, A LOT OF THE  
LIBERAL DEMOCRATS WHO  
USED TO FIGHT DEFENSE  
SPENDING EVERY STEP OF THE  
WAY HAVE AWAKENED, BUT  
THEY WOKE UP ON THE WRONG  
SIDE OF THE BED. IT'S IRONIC  
THAT A LOT OF THEM ARE NOW

**FIGHTING LIKE MAD TO SAVE  
WEAPONS PROGRAMS THAT THE  
PENTAGON SAYS IT DOESN'T  
NEED! WHY? BECAUSE THEY  
HAVE FINALLY DISCOVERED  
SOMETHING WE'VE KNOWN FOR  
A LONG TIME -- DEFENSE MEANS  
JOBS, MILLIONS AND MILLIONS  
OF JOBS, SOME OF THEM IN  
OUR OWN "BACKYARDS". SO  
LET'S REDUCE DEFENSE**

**SPENDING, BUT LET'S DO IT  
WITH SOME ORDER AND  
COMMONSENSE. SO HOW DO  
YOU BALANCE THE BUDGET?**

**WELL, WE ONCE TRIED TO  
BALANCE IT WITH THE "GRAMM-  
RUDMAN DEFICIT REDUCTION  
LAW." UNFORTUNATELY THE  
"RUDMAN" HALF OF THAT TEAM  
IS NOW RETIRING FROM THE  
SENATE IN FRUSTRATION, SO**



**YOU KNOW THAT HASN'T DONE  
THE TRICK.**

**ONE IDEA THAT IS REALLY  
GAINING STEAM IS THE  
CONSTITUTIONAL AMENDMENT  
TO BALANCE THE BUDGET. I'VE  
ALWAYS BEEN FOR A BALANCED  
BUDGET AMENDMENT, BUT IN  
THE CURRENT REFORM  
ATMOSPHERE, THE AMENDMENT  
HAS BECOME A SORT OF "LIFE**



**IT APPEARS THAT A NUMBER OF  
MEMBERS OF CONGRESS HAVE  
"FOUND RELIGION" WHEN IT  
COMES TO THE BALANCED  
BUDGET AMENDMENT. WE  
WELCOME THEIR NEW-FOUND  
ENTHUSIASM, BUT WE WILL  
INSIST THAT ANY BALANCED  
BUDGET AMENDMENT BE A  
GOOD BALANCED-BUDGET  
AMENDMENT -- IN OTHER**

**31 →**



**WORDS, NOT JUST A  
"SMOKESCREEN" FOR RAISING  
TAXES, BUT RATHER A TOUGH  
'DOSE OF DISCIPLINE' THAT WILL  
ENCOURAGE SPENDING  
RESTRAINT AND COMMONSENSE  
BUDGET POLICIES.**

**DRAFTING THE RIGHT  
AMENDMENT MAY BE THE REAL  
CHALLENGE -- THERE ARE A  
FEW DIFFERENT APPROACHES**

FLOATING AROUND, BUT ONE  
PROMISING WAY TO DISCIPLINE  
THE "BIG SPENDERS" IS WITH A  
BALANCED BUDGET  
AMENDMENT THAT ALSO MAKES  
IT HARDER FOR WASHINGTON  
TO GET ITS HANDS ON YOUR  
TAX DOLLARS. THIS  
AMENDMENT WOULD  
ENCOURAGE SPENDING CUTS --  
AS OPPOSED TO TAX HIKES -- TO

33 →

**BALANCE THE NATION'S BOOKS  
BY REQUIRING A THREE-FIFTHS  
VOTE OF CONGRESS -- INSTEAD  
OF A SIMPLE MAJORITY VOTE --  
TO RAISE TAXES. AFTER ALL,  
WE DON'T WANT TO BALANCE  
THE BUDGET BY BOOSTING  
TAXES A WHOPPING \$300  
BILLION TO \$400 BILLION A YEAR  
TO FINANCE EXTRAVAGANT  
SPENDING PROGRAMS.**



**ENFORCEMENT IS ANOTHER  
TRICKY, BUT IMPORTANT,  
QUESTION. THE BALANCED  
BUDGET "POLICE FORCE" COULD  
END UP BEING THE COURTS,  
STANDING READY TO ORDER  
TAXATION OR SPENDING CUTS  
TO GET THE JOB DONE IF  
CONGRESS AND THE PRESIDENT  
COMMIT "BUDGET MALPRACTICE."  
I BELIEVE AN AMENDMENT**

**35** 

**WILL PROBABLY PASS  
CONGRESS THIS YEAR, AND  
WE'LL SEND IT TO THE STATES  
FOR RATIFICATION. WHAT WILL  
HAPPEN THERE, I'M NOT  
CERTAIN, BUT I DON'T THINK  
IT'LL TAKE US 203 YEARS TO  
GET AN ANSWER LIKE IT DID  
WITH THE NEW 27TH  
AMENDMENT.**

**THE BOTTOM LINE IS,**

**36 →**

**PROMISES WON'T DO IT. IF THE  
"BIG SPENDERS" ARE SO SERIOUS  
ABOUT DISCIPLINING  
THEMSELVES, WE'D BETTER GET  
IT IN WRITING -- IN THE U.S.  
CONSTITUTION. EVERYTHING  
OUGHT TO BE PAID FOR -- NO  
MORE EXCUSES TO KEEP THE  
BIG GOVERNMENT "SPENDING  
MACHINE" WORKING OVERTIME.  
AND MORE IMPORTANTLY, NO**



**MORE DODGING THE TOUGH  
CHOICES.**

**YOU CAN ONLY SAY "BILL ME  
LATER" SO LONG, ESPECIALLY  
WHEN THE BILLS ARE GOING TO  
SOMEONE ELSE -- YOUR  
CHILDREN, YOUR  
GRANDCHILDREN AND AN  
ENTIRE GENERATION OF  
AMERICANS THAT HASN'T EVEN  
BEEN BORN YET. IT'S TIME TO**

**38** 

**SAY "SEE YA LATER" TO THE  
"BILL ME LATER" CROWD. IF  
YOU ASK ME, MORTGAGING  
AMERICA'S FUTURE IS NO  
CHOICE AT ALL.**

**###**