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Llouday-Warch 30-12:30pm International Council of Shopping Centers Thes day

1199 N. Fairfax Street-Suite 204 Alexandria, VA 22314-1437

703/549-7404 Fax: 703/549-8712

December 19, 1991

Ritz-Cartton-PEUTagon City

Honorable Bob Dole 141 Hart Building Washington D.C. 20510

4:30-6:30 FI

Dear Mr. Minority Leader,

I am writing to invite you to speak to ICSC's annual Congressional Contacts Meeting at the Ritz-Carlton Pentagon City hotel. We have two time slots available, depending on your schedule: Monday, March 30 at about 1:00 p.m. (keynoting our luncheon, which begins at 12:30 p.m.); or Tuesday March 31 at about 8:15 a.m. (during our breakfast session before we take our group to Capitol Hill).

The International Council of Shopping Centers represents 25,000 members in the U.S. and abroad. Our members include shopping mall and strip center owners, developers, managers, retailers, and other related industry professionals. Our Congressional Contacts Meeting is our major government relations program of the year. We expect about 150 of our most politically active members to attend, including several members from Kansas.

As you know, we are working very hard toward enactment of the Boren passive loss bill (S. 1257), and are interested in hearing your comments on the economy in general and this issue in particular. I know our members would enjoy hearing your thoughts on the general political landscape as well.

Thank you for your consideration. We look forward to hearing from you soon.

Sincerely,

Judy Black

Staff Vice President Government Relations

1-15-92 Sutercin lette

BOB DOLE

## United States Senate

OFFICE OF THE REPUBLICAN LEADER WASHINGTON, DC 20510-7020 February 5, 1992

Senator Dole,

The Int'l Council of Shopping Centers does not have a later time that you could speak on Tues. morning, they are departing for Capitol Hill at 9:30 a.m. However, two options they mentioned for Tues, March 31 are:

speak at 12:00 Noon at their STAND-UP buffet luncheon at the Florida House on Capitol Hill

speak between 4:30-6:30 p.m. at the Florida House

regret

Yvonne

March 30, 1992

### MEMORANDUM

TO:

SENATOR DOLE

FROM:

NINA OVIEDO

THROUGH:

KERRY TYMCHUK

SUBJECT:

SPEECH -- ANNUAL CONGRESSIONAL CONTACTS MEETING,

INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ICSC)

Or

#### TIME AND PLACE

- Tuesday, March 31, 12:00 p.m.
- Florida House, #1 Second Street, NE (behind Supreme Court Bldg.)
- Irv Miazlish, past President ICSC, and Judy Black, VP Government Relations, will meet you at the front entrance.

### AUDIENCE AND FORMAT

- Approximately 80 owners and developers of shopping centers are expected to attend.
- During the morning, the conference attendees will be meeting with Congressional members, proceed to lunch for your remarks and then close the afternoon with additional Congressional meetings.
- They are interested in your views on the economy and have particular interest in passive loss and capital gains legislation.
- · The conference is opened to the press.
- Irv will introduce you. (Irv recently retired and moved to Florida.)

Attached for your review is a draft of your remarks.

SENATOR BOB DOLE
INTERNATIONAL COUNCIL OF
SHOPPING CENTERS
MARCH 31, 1992

THANK YOU. IT'S A
 PLEASURE TO BE HERE.

BEFORE I DISCUSS ISSUES
 OF IMPORTANCE TO YOU AS

BUSINESSMEN AND
WOMEN, I DO WANT TO
MAKE ONE THING VERY
CLEAR. THE SENATE DOES
NOT HAVE A BANK. IT HAS
NEVER HAD A BANK. AND IT
WILL NEVER HAVE A BANK.

A FEW WEEKS AGO,
 HOWEVER, I WOULD HAVE

**BEEN HERE TELLING YOU** THAT ONCE AGAIN, THE SENATE AND HOUSE HAD NO COMPUNCTION ABOUT RAIDING THE BANK **ACCOUNTS OF AMERICA'S** SMALL BUSINESS MEN AND WOMEN.

BY A VOTE OF 50 TO 47, THE

SENATE HAD PASSED A SO-CALLED "ECONOMIC GROWTH" BILL. THE SAME BILL PASSED BY 11 VOTES IN THE HOUSE.

US, THE HOUSE CAME TO
ITS SENSES AND VOTED TO
SUSTAIN THE PRESIDENT'S
VETO.

- I MIGHT ADD THAT IT WASN'T A LAME VICTORY FOR THE PRESIDENT. THE HOUSE DEMOCRATS COULDN'T EVEN MUSTER UP A SIMPLE MAJORITY -- AND THEY ENJOY A 102 VOTE MARGIN.
- THE DEMOCRATS CALLED IT

  A "FAIRNESS" BILL.

WELL, IT WAS A FAIRNESS
BILL, ONLY IF FAIRNESS
MEANS THAT MISERY LOVES
COMPANY, AND THE
PRESENT UNEMPLOYED
WANT SEVERAL MILLION
MORE TO JOIN THEM.

THE DEMOCRATS MAY TALK

ABOUT STIMULATING THE

**ECONOMY, BUT BUSINESS-**MEN AND WOMEN WEREN'T TOO STIMULATED WHEN THEY FOUND OUT THAT **CLOSE TO 80% OF THE DEMOCRATS 78 BILLION** DOLLAR TAX HIKE WAS **ABOUT TO BREAK THEIR** BACKS. APPROXIMATELY 80% OF THE REVENUE CAME RIGHT OUT OF THE POC-KETS OF SMALL BUSINESS.

• THESE ARE THE PEOPLE
OUT IN THE REAL WORLD
CREATING JOBS, KEEPING
THE DOORS OPEN AND
KEEPING PEOPLE OFF THE
UNEMPLOYMENT LINES.
THESE ARE THE SMALL

BUSINESS THAT OPERATE
AS SOLE PROPRIETORS,
PARTNERSHIPS AND
SUBCHAPTER S
CORPORATIONS -- IT MAY
BE YOU, OPERATING A
SHOPPING CENTER.

THE DEMOCRATS SAY
 THEY'RE GOING AFTER

WALL STREET, BUT WHAT
THEY WERE REALLY DOING
IS HELPING CLOSE DOWN
MAIN STREET.

AND THE REALLY
 UNFORTUNATE THING IS
 THAT THEY WERE TRYING
 TO DO THIS WHILE THERE'S
 A RECOVERY GETTING

**UNDERWAY--SLOWLY, YES;** TOO SLOWLY FOR MANY; AND STILL A LONG WAY TO GO. BUT THERE ARE SOLID INDICATIONS OF A PICK UP IN REAL ESTATE, IN CONSTRUCTION, AND IN **FACTORY OUTPUT. OUR** COUNTRY NOW HAS THE LOWEST TRADE DEFICIT IN

NEARLY A DECADE AND AN INFLATION RATE THAT REMAINS UNDER CONTROL.

WHAT COMES NEXT IS

UNCLEAR. IF THE

DEMOCRATS DECIDE TO

GET SERIOUS, WE MIGHT

COME UP WITH A REAL

ECONOMIC GROWTH

PACKAGE.

ANOTHER OPTION IS TO DO NOTHING. THAT'S WHAT **ALAN GREENSPAN IS** PRESCRIBING AND, FRANKLY, I THINK HE MIGHT BE ON THE RIGHT TRACK. WITH A 5 TRILLION DOLLAR **ECONOMY, I DON'T KNOW** HOW MUCH STIMULATION A LITTLE 80 BILLION DOLLAR

## PACKAGE WILL PROVIDE.

I KNOW THIS UNCERTAINTY DOESN'T HELP YOU WHEN IT COMES TO PASSIVE LOSSES OR CAPITAL GAINS. BUT WITH THE INTEREST IN **BOTH THE HOUSE AND THE** SENATE TO FIX PASSIVE LOSSES AND GET CAPITAL

GAINS BEHIND US -- LET'S
HOPE THAT THE
DEMOCRATS DO GET
SERIOUS.

WORKING WITH THE
PRESIDENT INSTEAD OF
AGAINST HIM, CONGRESS
COULD HAVE DEVELOPED A

RESPONSIBLE PLAN THAT **WOULD HAVE STIMULATED** THE ECONOMY, HELPED PRODUCED JOBS, TAKEN CARE OF PASSIVE LOSSES AND CAPITAL GAINS AND WOULD HAVE KEPT AMERICA MOVING AHEAD.

# CONCLUSION

UNFORTUNATELY, I DON'T SEE A CURE IN SIGHT UNTIL NOVEMBER. I EXPECT THAT ON ELECTION DAY THE **VOTERS WILL PROVIDE A** FEW MEMBERS OF **CONGRESS WITH SOME** BITTER MEDICINE -- DEFEAT. THAT IS A RADICAL COURSE OF TREATMENT, BUT IF **ENOUGH DEMOCRATS LOSE** THEIR JOBS, WE MIGHT END THE PARTISAN GRIDLOCK THAT PREVENTS ANY REAL WORK FROM BEING **ACCOMPLISHED IN** WASHINGTON.