NATIONAL GRAIN AND FEED 19th ANNUAL COUNTRY ELEVATOR COUNCIL MEETING

I APPRECIATE THIS OPPORTUNITY TO SPEAK TO THIS OUTSTANDING AUDIENCE. YOU ARE THE MEN AND WOMEN WHO MAKE IT HAPPEN, THE DEDICATED WORKERS WHO MERCHANDISE, PROCESS AND EXPORT AMERICA'S UNRIVALED BOUNTY. I AM PLEASED TO WELCOME YOU TO KANSAS, AND TO THANK YOU FOR ALL OF YOUR GOOD WORK.



THIS HAS BEEN A CHALLENGING YEAR FOR AGRICULTURE. CONGRESS SPENT FAR TOO LONG ON SHAPING A NEW FARM BILL, A BILL THAT HAD TO FIT INTO THE TOUGHEST BUDGETARY CONSTRAINTS A FARM BILL HAS EVER FACED. AND ALTHOUGH NO ONE ENJOYS THOSE KIND OF CUTS, A HEALTHIER ECONOMY MEANS PROTECTING AGRICULTURE FROM DOUBLE-

DIGIT INFLATION AND RISING INTEREST RATES. SO I BELIEVE THAT UNDER THE CIRCUMSTANCES, WE FINISHED WITH A FAIRLY GOOD BILL; ONE THAT IS FISCALLY RESPONSIBLE, AND ALSO RECOGNIZES THAT THE MARKET SHOULD PLAY THE DOMINANT ROLE IN PRODUCTION AND MARKETING DECISIONS.

AS EVERYONE IN THIS ROOM IS AWARE, THE GRAINBELT HAS BEEN REELING FROM A LACKLUSTER MARKET. WITH NEAR-RECORD CROPS FILLING GRAIN BINS AROUND THE GLOBE, OUR DOMESTIC MARKET HAS TAKEN A DIVE, EVEN THOUGH OUR BIGGEST CUSTOMER, THE SOVIET UNION, IS DESPERATE FOR FOOD. TRUTH IS, CUTS HAVE IMPACTED FUNDING FOR PROGRAMS SUCH AS THE EXPORT ENHANCEMENT PROGRAM, WHICH HAS ALREADY APPROPRIATED FUNDS SINCE THE BEGINNING OF THE FISCAL YEAR. IT IS TIME FOR NEW IDEAS AND NEW COMMITMENTS TO GET OUR GRAIN MOVING OUT OF OUR PORTS AGAIN.

AND WE SHOULD START WITH
THE SOVIET UNION: THAT'S WHY
I WENT TO THE WHITE HOUSE
TWICE THIS WEEK TO ASK
PRESIDENT BUSH TO HELP US GET
THE JOB DONE. IT IS TIME FOR

A FRESH LOOK AT JACKSON—VANIK"—— TIME TO RECOGNIZE
THERE IS A NEW WORLD OUT
THERE; TIME TO WAIVE
"JACKSON—VANIK" WHEN IT
COMES TIME TO EXTEND
CREDITS TO THE SOVIET UNION
WHEN THEY WANT TO BUY OUR
WHEAT.

BUT MOST PEOPLE AREN'T

THESE DAYS. THEY ARE

THEY ARE

THENKING ABOUT THE

PERSTAN GULF."

TALKING POINTS: GULF CRISIS

IF ANYONE HAD ANY DOUBTS ABOUT AMERICA'S DETERMINATION TO SETTLE THE IRAQI CRISIS PEACEABLY, PRESIDENT BUSH BLEW THOSE CRITICS OUT- OF- THE-WATER IN DRAMATIC FASHION LAST WEEK. HIS DECISION TO SEND SECRETARY OF STATE JIM BAKER TO IRAQ IS A BOLD MOVE, THE RIGHT MOVE AT THE RIGHT TIME. COUPLED WITH HIS INVITATION FOR A FACE—TO—FACE MEETING WITH IRAQI'S FOREIGN MINISTER, GEORGE BUSH HAS SENT AN UNMISTAKABLE MESSAGE AROUND THE WORLD THAT AMERICA WANTS PEACE. THE PRESIDENT IS RIGHT. WE

DON'T WANT ONE SHOT FIRED,

NOT ONE LIFE LOST. AND HE IS

GOING TO GO THE EXTRA MILE

TO "GIVE PEACE A CHANCE."

PRESIDENT BUSH, AND NOT BOB
DOLE. AND LET ME TELL YOU,
THE SOLDIERS I TALKED TO IN
SAUDI ARABIA THIS
THANKSGIVING DON'T WANT

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WAR, EITHER ...

BUT THEY UNDERSTAND YOU WON'T CONVINCE DICTATORS LIKE SADDAM HUSSEIN TO GIVE UP THEIR DEADLY GAMES UNLESS YOU ARE DEALING FROM STRENGTH —— REAL STRENGTH, KIND OF STRENGTH THE ALLIED FORCES IN THE GULF ARE NOW POINTING AT IRAQ; THE



KIND OF STRENGTH SADDAM HUSSEIN UNDERSTANDS; THE KIND OF STRENGTH THAT GIVES US BEST CHANCE FOR PEACE. THE U.N. HAS SPOKEN LOUD AND CLEAR. THE PRESIDENT HAS LAID IT ON THE LINE. IF EVER A BALL HAS BEEN DUMPED IN SOMEONE'S COURT, THIS IS LL IN SADDAM'S LAP.

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THERE ISN'T MUCH MORE THE REST OF THE WORLD CAN DO. UNFORTUNATELY, THERE IS PLENTY MORE THE CONGRESS -- AND SHOU TOO BAD: WHILE THE PRESIDENT THE U.N. WALKED THE EXTRA MILE, CONGRESS TOOK HIKE. IT'S POLITICS FIRST, AND ASK

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QUESTIONS LATER.

IF CONGRESS CAN'T SUPPORT
THE PRESIDENT IN A CRISIS AND
OUR TROOPS IN THE GULF WITH
SADDAM HUSSEIN BREATHING
DOWN THEIR NECKS, THEN IT'S
TIME TO FIND ANOTHER LINE OF
WORK.

CONGRESS IS GREAT WHEN IT COMES TIME TO BOOST TAXES,

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BUT WHEN IT COMES TIME TO BOOST MORALE, CONGRESS IS A.W.O.L. !

YOU PAY A PRICE FOR
LEADERSHIP: PRESIDENT BUSH IS
PAYING IT RIGHT NOW. SO IS
GORBACHEV. AND SO ARE THE
COUNTRIES WHO ARE BACKING
US UP IN THE GULF AND IN THE
U.N. CONGRESS DOESN'T WANT



TO PAY THE PRICE —— IT WANTS A FREE RIDE.

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NATIONAL GRAIN AND FEED ASSOCIATION BOARD OF DIRECTORS

Name	Company	City	State
John C. Anderson	Central Washington Grain Growers	Waterville	WA
James N. Andrews	Holly Farms Foods, Inc.	Wilkesboro	NC
Martin H. Bailey	Farmers Elevator Co.	Oakville	IN
	Frank Bailey Grain Co., Inc.	Fort Worth	TX
W. Ed Balsiger	Harvest States Cooperatives	St. Paul	MN
Dan Barnard	Garnac Grain Co., Inc.	Kansas City	MO
Bruce A. Benschoter	Bunge Corporation	Kansas City	KS
David Bickerstaff	Riceland Foods, Inc.	Stuttgart	AR
Scott K. Bjornson	Hunter Grain Company	Hunter	ND
Dewayne Bloom	Cenex/Land O'Lanes Ag Services	St. Paul	MN
L. Shane Brady	Brady Grain, Inc.	Edmond	KS
Guy Brady, Jr.	Woodhouse Corp.	Galena Park	TX
Donald Brouilette	Demeter Inc.	Fowler	IN
Donald G. Brucker	The Andersons	Champaign	IL
James B. Buchanan	Illinois Cereal Mills, Inc.	Paris	IL
Les Busboom	Busboom Grain Co. Inc.	Royal	IL
Stephen Cavanaugh	Indiana Farm Bureau Cooperative	Indianapolis	IN
W. Jerry Cotter	Port of Corpus Christi Authority	Corpus Christi	TX
William F. Crawford	d Moweagua Farmers Coop Grain Co.	Moweagua	IL
Dennis R. Curtis	Evans Grain & Elevator Co.	Rupert	ID
John A. Didion	Didion Inc.	Johnson Creek	WI
Michael Donnelly	R.F. Cunningham & Co., Inc.	Melville	ИА

Name	Company	City	State
David C. Duncan	The Metamora Elevator Co.	Metamora	OH
Paul Eckhoff	United Suppliers Inc.	Eldora	IA
Craig Elkins	Southwest Grain Company	Edinburg	TX
James A. Erickson	Kenyon Farmers Mercantile	Kenyon	MN
Duane A. Fischer	Scoular Grain Co.	Omaha	NE
W. Michael Fisher	Producers Rice Mill	Wynne	AR
John M. Fletcher	Fletcher Grain Company, Inc.	Marshall	MO
Elmer Gibbons	Ritzville Warehouse Co.	Ritzville	WA
L. Scott Hackett	General Mills, Inc.	Minneapolis	MN
Keith Hainy	South Dakota Wheat Growers	Aberdeen	SD
Thomas P. Hall, Jr.	The Hall Grain Co.	Akron	CO
James L. Hasler	Clinton Landmark, Inc.	Wilmington	OH
Edwin Hershberger	English River Pellets, Inc.	Kalona	IA
Yvonne Hines	Continental Grain Company	Tupelo	MS
Roger L. Hodgson	Almira Farmers Warehouse Co.	Almira	WA
T.L. Sam Irmen	The Andersons	Maumee	OH
Lyle Johannsen	D & J Feed Service Inc.	Monona	IA
Herbert Jones	Consolidated Grain and Barge	St. Louis	MO
Mike Knobbe	Huntting Elevator Company	Austin	MN
Gwen W. Lafferty	Wheeler-Evans Elevator Co.	White Deer	TX
Mike Mahoney	Wheeler Brothers Grain, Co.	Watonga	OK
Donald E. McElmury	CPC International Inc.	Argo	IL
Jack McEowen	Management Consulting Service	St. Johns	MI
Brice McRee	Goodpasture Inc.	Brownfield	TX
Herbert C. Meissner	Shoup & Sons Inc.	Sutherland	NE
Edward P. Milbank	Milbank Mills Inc.	Chillicothe	MO

Name	Company	City	State
Jan R. Moyer	Garvey International, Inc.	Wichita	KS
Gregory C. Muench	Archer Daniels Midland Co.	Decatur	IL
Joe Petrowski	Louis Dreyfus Corporation	Wilton	CT
Roy O. Pinske	Benson-Quinn Company	Minneapolis	MN
Ashmead Pringle	Grain Service Corporation	Atlanta	GA
Thomas M. Racciatti	ConAgra Trading Companies	Minneapolis	MN
Peter W. Reed	Cargill, Incorporated	Minneapolis	MN
William A. Sauder	Evans Grain Co.	Salina	KS
William Saunders	Murphy Farms Inc.	Rose Hill	NC
Donald O. Schmidt	Walla Walla Grain Growers	Walla Walla	WA
Eugene A. Severson	Fronings Western Grain Co.	Belle Plaine	IA
Ned L. Skinner	A.E. Staley Manufacturing	Decatur	IL
Donald C. Slachta	Agri Sales, Inc.	Saginaw	MI
Donald Stranik	Continental Grain Company	Stockton	CA
Stephen O. Theis	Simonds-Shields-Theis Grain	Kansas City	MO
Granville Tilghman	General Utility Co.	Dunn	NC
John A. Trainor	Trainor Grain & Supply Co.	Forrest	IL
Jake Vrabel	Geldermann, Inc.	Chicago	IL
Robert Walters	Good Thunder Feed & Grain	Good Thunder	MN
M. Don Wells	Scoular Grain Co.	Wallace	NE
Wellington White	O.H. Kruse Grain and Milling	Ontario	CA
Gary E. Williamson	Williamson Marketing Associates	Marrietta	GA
John T. Zick	Continental Grain Company	Chicago	IL