

*Speed thing
done may want to
note*

*Boyle
Dole May*

REMARKS OF SENATOR BOB DOLE
DINNER HONORING JUDGE WILLIAM TREAT
MANCHESTER, NEW HAMPSHIRE
FRIDAY, FEBRUARY 24, 1984

THANK YOU VERY MUCH, JOHN, FOR THAT VERY KIND INTRODUCTION.
THERE'S ONLY ONE THING YOU SAID THAT MADE ME A LITTLE UN-
COMFORTABLE. REMEMBER - RIGHT BEFORE YOU STOOD UP YOU ASKED
ME IF WE SHOULD LET EVERYONE ENJOY THEIR DESSERT AND COFFEE A
LITTLE LONGER, OR SHOULD I BEGIN MY SPEECH RIGHT AWAY?

IN ADDITION TO PAYING TRIBUTE TO AN OLD AND VALUED FRIEND,
I'M HERE THIS EVENING BECAUSE THERE'S NOTHING IN THE WORLD I
WOULDN'T DO FOR SENATOR RUDMAN, ~~so~~ I REGRET HE ^{couldn't} ~~CANNOT~~ BE HERE
TONIGHT - AND OF COURSE, THERE'S NOTHING IN THE WORLD HE
WOULDN'T DO FOR ME. THAT'S THE WAY IT'S BEEN EVER SINCE HE
CAME TO THE SENATE - I HAVEN'T DONE ANYTHING FOR HIM AND HE
HASN'T DONE ANYTHING FOR ME.

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BORES AND PROMISES

EVEN AS WE MEET THIS EVENING, EIGHT DEMOCRATS ARE CRISS-CROSSING NEW HAMPSHIRE. TO TELL THE TRUTH, THEY HAVEN'T EXCITED TOO MANY GRANITE STATERS. I ASKED A FRIEND OF MINE IN THE NATIONAL RIFLE ASSOCIATION TO ESTIMATE THE CALIBER OF THIS YEAR'S FIELD. HE SAID THEY WERE A MIXTURE OF LARGE BORES AND SMALL BORES. *(Combine Names)*

WALTER MONDALE HAD PROMISED TO BE HERE THIS EVENING. UNFORTUNATELY, HE'S ALREADY MADE THE SAME PROMISE TO THE CHAMBER OF COMMERCE, THE AFL-CIO, THE TEMPERANCE LEAGUE, THE LIQUOR INDUSTRY, THE AMERICAN ARAB ASSOCIATION AND B'NAI B'RITH.

ONE THING ALL THE CANDIDATES HAVE IN COMMON: THEY ALL PROPOSE WALL TO WALL GOVERNMENT, AND BACK TO WALL TAXES. I'M TEMPTED TO SAY LET THE BEST MAN WIN, BUT THEN, HE'S ALREADY IN THE WHITE HOUSE. NOW SOME OF YOU MAY BE THINKING, OH, OH, THERE GOES BOB DOLE, SHARPENING UP HIS HATCHET AGAIN. BUT THIS EVENING'S

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GUEST OF HONOR, OF ALL PEOPLE, SHOULD REMEMBER THAT POLITICAL EXAGGERATION IS A BIPARTISAN THING. YOU REMEMBER, BILL, BACK IN 1964 WHEN YOU WERE PROGRAM CHAIRMAN OF THE REPUBLICAN NATIONAL CONVENTION...WE NOMINATED OURSELVES A ROCKRIBBED CONSERVATIVE. "IN YOUR HEART YOU KNOW HE'S RIGHT" WE PROCLAIMED. "IN YOUR GUTS YOU KNOW HE'S NUTS" SAID THE DEMOCRATS.

I'M AWFULLY GLAD TO SEE A REPUBLICAN GOVERNOR IN THE DAIS THIS EVENING. PITY GOVERNOR SUNUNU - BY THE TIME THE VOTERS LEARN HOW TO PRONOUNCE HIS NAME, HE'S ALREADY RUNNING FOR REELECTION. SENATOR HUMPHREY IS RUNNING THIS YEAR AS WELL. HE'S TELLING THE VOTERS HE WANTS A CHANCE TO CARRY OUT HIS PROGRAM. I ASKED HIM WHAT HIS PROGRAM IS, AND HE SAID IT'S TO STAY IN OFFICE FOR SIX MORE YEARS.

FROM TRICKS TO TREAT

THIS EVENING, THOUGH, WHILE ALL THE CANDIDATES ARE UP TO THEIR TRICKS, WE ENJOY A VERY SPECIAL TREAT. BILL TREAT, FOR

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WE HAVE GATHERED TO SALUTE A MAN WHO'S DEVOTED MORE THAN A
QUARTER CENTURY TO CAREERS AS A PROBATE JUDGE AND A POLITICAL
ACTIVIST. AS SUCH, HE HAS DEALT INTIMATELY WITH THE THREE
CERTAINTIES OF LIFE IN NEW HAMPSHIRE: DEATH, TAXES, AND THE
MANCHESTER UNION LEADER. IT'S NOT ONLY AN HONOR TO BE ASKED
TO SPEAK TO BILL'S MANY FRIENDS; I MUST ADMIT, IT'S ALSO
SOMETHING OF A SURPRISE. BECAUSE IN ADDITION TO HIS MANY OTHER
ACTIVITIES, BILL TREAT IS ALSO A BANKER OF CONSIDERABLE
REPUTATION. LAST YEAR YOU MAY RECALL I WASN'T EXACTLY THE MOST
POPULAR FIGURE AT BANKERS' CONVENTIONS. MY OWN BANKER EVEN MADE
ME RETURN THE TOASTER AND SET OF DISHES HE HAD GIVEN ME EARLIER.

STILL, WE HAVE MANY THINGS IN COMMON. WE BOTH COME FROM
SMALL TOWNS. WE BOTH BELONG TO THE REPUBLICAN PARTY. WE'VE
BOTH BEEN CHAIRMAN OF THAT PARTY. AS A JUDGE IN SEABROOK, BILL
IS AN AUTHORITY ON COST OVERRUNS AND BUREAUCRATIC ENTANGLEMENTS.
I'VE LEARNED THE SAME LESSONS IN WASHINGTON. BILL'S A YANKEE.

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THAT MEANS HE'S CONSERVATIVE IN HIS SPENDING HABITS. BUT CONSERVATIVES CAN HAVE A SOFT HEART TO GO ALONG WITH A HARD HEAD. ANYONE WHO KNOWS BILL KNOWS THE SPECIAL PLEASURE HE DERIVES FROM HIS ANNUAL CHRISTMAS ADOPTION SESSION IN ROCKINGHAM COUNTY. THAT'S WHEN HE ACCELERATES THE REGULAR ADOPTION PROCESS, AND GRANTS TO NEW PARENTS THE GREATEST CHRISTMAS GIFT OF ALL, THE JOYS OF LIFE AND LOVE ENTWINED. IT'S WITH A SIMILAR CONCERN THAT I'VE INTRODUCED LEGISLATION GIVING THE PROPER AGENCIES POWERS TO INVESTIGATE WHEN ADOPTION AGENCIES BILK PROSPECTIVE PARENTS AND NATURAL MOTHERS. IT HAPPENS, AND TRAGICALLY OFTEN. I KNOW: KANSAS COUPLES HAVE COMPLAINED TO MY OFFICE.

THE \$200 BILLION BABY

BUT I'D LIKE TO FOCUS MY REMARKS THIS EVENING ON A DIFFERENT KIND OF OFFSPRING, WHAT YOU MIGHT CALL THE UNWANTED OFFSPRING OF DECADES OF UNCLE SAM'S PASSION, NOT FOR SCARLET WOMEN BUT FOR

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RED INK. IT'S A VERY BIG BABY - ABOUT \$200 BILLION OR SO,
A YEAR -- FOR YEARS, AND UNLESS WE TAKE CARE OF IT SOON, IT MAY
EAT ALL OF US OUT OF HOUSE AND HOME.

IN MAINE THEY TELL THE STORY OF AN OLD FARMER ASKED BY A
SUMMER VISITOR WHY THERE HAPPENED TO BE SO MANY ROCKS ON HIS
FARM.

"GLACIER BROUGHT 'EM" SAID THE FARMER. THEN THE VISITOR
ASKED WHAT HE WAS GOING TO DO ABOUT IT. "WAIT FOR ANOTHER
GLACIER TO TAKE 'EM AWAY AGAIN," HE REPLIED. WELL, WE CAN'T
AFFORD TO WAIT FOR A GLACIER, POLITICAL OR OTHERWISE, TO TAKE
THE DEFICIT AWAY.

NEED FOR DEFICIT REDUCTION

THE FACT IS THAT, WITHOUT A MAJOR CHANGE IN THE DIRECTION
OF GOVERNMENT'S SPENDING AND REVENUE POLICIES, WE ARE LOOKING
AT A MINIMUM OF \$200 BILLION DEFICITS THROUGH THE END OF THIS
DECADE. THAT'S AN ADDITIONAL \$1 TRILLION DOLLARS ADDED TO THE

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PUBLIC DEBT BETWEEN NOW AND 1990, AND \$100 BILLION PER YEAR IN ADDED INTEREST CHARGES. UNFORTUNATELY, THAT'S THE GOOD NEWS. THE BAD NEWS IS THAT THE DEFICITS MAY TURN OUT TO BE MUCH WORSE, IF, AS OUR ECONOMIC HISTORY SUGGESTS IS LIKELY, WE EXPERIENCE A DOWNTURN IN THE NEXT FEW YEARS.

THE REAL DANGER IS THAT THE AVERAGE AMERICAN DOESN'T RELATE THE DEFICIT TO HIS OWN CIRCUMSTANCES, ESPECIALLY WITH ALL THE GOOD ECONOMIC NEWS OF THE PAST YEAR -- WITH INFLATION BELOW 4%, UNEMPLOYMENT DROPPING QUICKLY, AND PERSONAL INCOMES RISING, WHY SHOULD ANYONE OUTSIDE OF WASHINGTON CARE ABOUT DEFICITS?

THE ANSWER IS, OF COURSE, THAT THOSE DEFICITS COULD BRING A HALT TO THE GOOD NEWS. SOONER OR LATER THE DEFICITS WILL AFFECT INTEREST RATES, INFLATION, AND A PREMATURE END TO THE RECOVERY. THE TYPICAL AMERICAN WILL FEEL THE IMPACT OF DEFICITS WHEN BUYING A CAR OR A HOME -- HE WILL PAY \$15,500 MORE IN TOTAL INTEREST COSTS ON AN AVERAGE MORTGAGE FOR EACH PERCENTAGE POINT

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THAT DEFICITS RAISE INTEREST RATES. AND AMERICANS WILL FEEL THE PINCH WHEN THEY FILE THEIR TAX RETURNS -- BY 1989 20% OF ALL PERSONAL INCOME TAXES WILL BE NEEDED JUST TO PAY THE INTEREST ON THE NATIONAL DEBT!

BUT THOSE WHO FACE ONLY HIGHER INTEREST RATES AND TAXES WILL BE THE LUCKY ONES. MANY AMERICANS WILL PAY FOR THE DEFICIT WITH THEIR JOBS. MASSIVE TREASURY BORROWING WILL EVENTUALLY FORCE THE FEDERAL RESERVE TO CHOOSE BETWEEN INFLATION OR RECESSION IN THREE PERCENTAGE POINTS. SO BY RISKING ANOTHER RECESSION, WE JEOPARDIZE THE JOBS OF THREE MILLION WORKERS. IN ADDITION, THOUSANDS OF U.S. JOBS IN SUCH EXPORT INDUSTRIES AS ELECTRONICS, STEEL, AND AGRICULTURE WILL BE LOST TO THE OVER-VALUED U.S. DOLLAR THAT DEFICITS CAUSE.

SO WE NEED TO MAKE PEOPLE AWARE OF THE COSTS OF DEFICITS, ESPECIALLY WHEN THEY WILL BE ASKED TO MAKE SOME SACRIFICES IN ORDER TO BALANCE THE BUDGET. IT IS NOT TOO LATE TO ENSURE OUR

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CONTINUED ECONOMIC GROWTH, BUT WE MUST ADDRESS THE DEFICIT --
AND WE MUST DO IT THIS YEAR.

THE LONGER CONGRESS AND THE ADMINISTRATION DELAY, THE WORSE
THE DEFICIT PROBLEM BECOMES. EACH YEAR OF \$200 BILLION DEFICITS
ADDS ABOUT \$15 BILLION PER YEAR TO FEDERAL SPENDING IN INTEREST
COSTS ALONE. NOW IS THE TIME TO CUT DEFICITS -- DURING A SOLID
RECOVERY -- RATHER THAN WAITING UNTIL 1985 WHEN THE ECONOMY MAY
NOT BE STRONG ENOUGH TO SUSTAIN TOUGH DEFICIT-REDUCTION MEASURES.

SO I APPLAUD THE PRESIDENT'S CALL FOR A \$100 BILLION "DOWN-
PAYMENT" DEFICIT REDUCTION THIS YEAR. THE PROBLEM IS, OF COURSE,
MUCH BIGGER THAN THIS. BUT IF WE CAN ENACT SUCH A "DOWN-PAYMENT"
IN THIS ELECTION YEAR, IT WILL BOLSTER THE CONFIDENCE OF THE
BUSINESS AND FINANCIAL COMMUNITIES THAT A MAJOR EFFORT TO CLOSE
THE DEFICIT GAP WILL SUCCEED IN 1985. AND I BELIEVE WE WOULD SEE
AN IMMEDIATE DECLINE IN INTEREST RATES AND A STOCK MARKET RALLY,
SIMILAR TO THE RESPONSE TO THE DEFICIT-REDUCING TAX EQUITY AND

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FISCAL RESPONSIBILITY ACT IN 1982.

WE ARE SERIOUS ABOUT THE "DOWN-PAYMENT" IN THE FINANCE COMMITTEE. AS CHAIRMAN OF THAT COMMITTEE, I INITIATED DELIBERATIONS THIS WEEK OVER A \$100 BILLION PACKAGE, SPLIT EVENLY BETWEEN SPENDING CUTS AND REVENUE REFORM. NOW SOME IN AND OUT OF CONGRESS WOULD REDUCE THE DEFICIT JUST BY RAISING TAXES -- WHILE OTHERS CLAIM IT CAN BE DONE JUST BY REDUCING SPENDING. THE FACT IS THAT TIP O'NEILL -- WITH HIS 100 VOTE CUSHION IN THE HOUSE CAN BLOCK SPENDING CUTS AND THE PRESIDENT AND THE REPUBLICAN SENATE CAN BLOCK ACROSS-THE-BOARD TAX MEASURES.

THE QUESTION THEN IS SHALL WE POSTURE AND MORALIZE AND DO NOTHING OR SHALL EACH SIDE GIVE A LITTLE IN THE INTEREST OF OUR NATION'S ECONOMY? IN MY VIEW THE ANSWER IS OBVIOUS. WHILE THE DETAILS ARE NOT YET SETTLED, THE PACKAGE WILL INCLUDE FURTHER RESTRAINT ON ENTITLEMENTS, A CONTINUATION OF OUR APPROACH TO REFORM THE TAX CODE AND ELIMINATE OUT-DATED TAX LOOPHOLES AND

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PREFERENCES, AND GRACE COMMISSION RECOMMENDATIONS FOR CUTTING THE COST OF GOVERNMENT. WE HOPE OUR EFFORTS WILL KEEP THE PRESSURE ON THE ENTIRE CONGRESS AND THE ADMINISTRATION TO COME TO AN AGREEMENT BEFORE THE NOVEMBER ELECTIONS.

FAITH AND THE FUTURE

SOMEONE HAS SAID THAT IT'S THE BUSINESS OF THE FUTURE TO BE DANGEROUS. THAT'S ESPECIALLY SO IN AN ELECTION YEAR, WHEN CANDIDATES RUSH AROUND WARNING OF CATASTROPHE IF THEY DON'T GET ELECTED. BUT THE FUTURE DOESN'T HAVE TO BE PORTRAYED AS A CHOICE BETWEEN BAD AND WORSE. ON THE CONTRARY - IF THERE IS A SINGLE ARTICLE OF FAITH THAT UNITES THE AMERICAN PEOPLE, AS DIVERSE A FAMILY AS CAN BE FOUND ANYWHERE ON THIS EARTH, IT IS THE BELIEF THAT TOMORROW CAN BE BETTER THAN TODAY. THAT'S NEVER BEEN TRUER THAN NOW, WHEN ALL OF US HAVE COME THROUGH A PERIOD OF NATIONAL DOUBT AND ECONOMIC STAGNATION. WE HAVE COME THROUGH - AND WE CAN PREVAIL. IF GOVERNMENT CAN PRACTICE SOME OF THE SELF-

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DISCIPLINE IT'S DEMANDED OF THE GOVERNED - IF IT CAN TIGHTEN
ITS BELT AND RESTRAIN ITS APPETITE - THEN ALL OUR TOMORROWS
BECKON WITH PROMISE.

AND ALL THE PEOPLE OF NEW HAMPSHIRE STAND TO BENEFIT.
I'VE USED A LOT OF NUMBERS THIS EVENING. I'VE SPOKEN OF
PROGRAMS AND LEGISLATIVE INITIATIVES, MAJORITIES AND THE MEDIA.
BUT THESE ARE MERELY THE VISIBLE TRAPPINGS OF PUBLIC LIFE.
THEY MEAN NOTHING WITHOUT MILLIONS OF INDIVIDUALS WHO ARE THE
LIFEBLOOD OF DEMOCRACY. SUCH PEOPLE FIND THEIR WAY ONLY
OCCASIONALLY INTO THE HEADLINES, STILL MORE INFREQUENTLY INTO
THE HISTORY BOOKS. BUT THEY MAKE HISTORY, JUST THE SAME. THEY
GIVE VOICE TO OUR DEEPEST CONVICTIONS IN THE COMMUNITIES WHERE
THEY LIVE. THEY EMBODY OUR BEST NATURES.

BILL TREAT IS SUCH A PERSON. HIS IS A RESTLESS CONSCIENCE.
HIS GENEROSITY HAS TOUCHED MANY LIVES, INCLUDING THOSE COUPLES
ANXIOUS TO LOVE A CHILD. HIS PURSUIT OF EXCELLENCE HAS

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DISTINGUISHED THE BENCH AND ENHANCED THE STATURE OF NEW HAMPSHIRE'S JUDICIAL COUNCIL. HIS ZEST FOR LIFE HAS INSPIRED EVERYONE WITH WHOM HE HAS CROSSED PATHS - FROM THE TENNIS COURT TO THE DOWNHILL SLOPE TO HIS BELOVED COLLECTION OF FLOWERING SHRUBS AND TREES. ON THE CAMPAIGN HUSTINGS, HE LENDS CLASS TO A PROFESSION TOO OFTEN TINGED BY MEDIOCRITY OR CYNICISM. AND WE, WHO COUNT OURSELVES AMONG HIS MULTITUDE OF FRIENDS, WE CAN HARDLY DISCHARGE OUR DEBT IN ANY SINGLE EVENING OF TRIBUTE. INSTEAD, WE CAN BECOME PART OF A PROCESS. WE CAN EMULATE SOME OF BILL'S CHARACTER; WE CAN ASPIRE TO SOME OF HIS CITIZENSHIP. THEN EVERY CHILD CAN LOOK FORWARD TO A FUTURE THAT IS NOT DANGEROUS - BUT DYNAMIC WITH POSSIBILITY. AND BILL TREAT WILL HAVE HIS MONUMENT, NOT IN PERISHABLE STONE, BUT IN THE LAWBOOKS OF HIS STATE AND THE GRATITUDE OF HIS NEIGHBORS.