

REMARKS OF  
HONORABLE BOB DOLE

NATIONAL LP-GAS ASSOCIATION  
40TH ANNUAL MEETING  
CHICAGO, ILLINOIS  
MAY 3, 1971

GOOD AFTERNOON, LADIES AND GENTLEMEN. I AM HONORED THAT YOUR EXECUTIVE DIRECTOR ART KREUTZER (KROOT'ZER) HAS INVITED ME TO OPEN YOUR FORTIETH-ANNIVERSARY MEETING.

AS YOU KNOW, I HAVE A REAL INTEREST IN THE WORK OF YOUR ASSOCIATION, BECAUSE MY HOME STATE OF KANSAS RANKS FOURTH IN THE PRODUCTION OF LP-GAS AND ABOUT 70 PERCENT OF OUR FARMS USE THIS VERSATILE FUEL.

RIISING DEMAND FOR LP-GAS

THE NATURAL GAS INDUSTRY ENJOYS AN ENVIABLE POSITION IN AMERICA TODAY. I CHECKED THE STATSITICS ON SALES OF LP-GAS, AND FOUND A STEADILY RISING DEMAND EVER SINCE YOUR ASSOCIATION WAS FOUNDED IN 1931. THE JUMP IN SALES LAST YEAR ALONE WAS NEARLY 3 PERCENT, AND TOTALED MORE THAN 19 BILLION GALLONS.

THERE ARE SOME SOLID REASONS FOR THIS SUCCESS AND FOR THE CONSTANTLY INCREASING DEMAND FOR YOUR PRODUCT. VERSATILITY WOULD RANK HIGH AMONG THESE REASONS. I CAN NOT THINK OF ANY OTHER ENERGY-PRODUCT THAT CAN HEAT A REMOTE MOUNTAIN CABIN, CURE TOBACCO,

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POWER A FORK-LIFT TRUCK, KILL WEEDS, AND DO 1600 OTHER THINGS AS WELL.

AVAILABILITY THROUGH A WELL DEVELOPED DISTRIBUTION SYSTEM WOULD HAVE TO <sup>BE</sup> ANOTHER REASON FOR THE SUCCESS OF LP-GAS. A THIRD INCREASINGLY IMPORTANT FACTOR WORKING FOR LP-GAS IS THE PUSH TO CLEAN UP OUR ENVIRONMENT. AS THE PRESSURE GROWS TO IMPROVE THE QUALITY OF OUR AIR AND WATERS, CLEAN-BURNING LP-GAS WILL BE INSTRUMENTAL IN MAKING OUR EFFORTS SUCCESSFUL.

#### ENERGY CRISIS

I KNOW YOUR ASSOCIATION HAS A RESEARCH GROUP THAT SEEKS NEW USES AND APPLICATIONS FOR LP-GAS. THIS IS A NECESSITY IF WE ARE TO DEVELOP A BALANCED ENERGY SUPPLY.

THIS MATTER OF OUR ENERGY SUPPLY IS CRITICAL TO THE FUTURE OF OUR COUNTRY, AND THERE IS A GREAT NEED TO DO MORE RESEARCH, AND FIND WORKABLE ANSWERS TO THE PRESENT ENERGY CRISIS. THIS CRISIS HAS BEEN CLEARLY EVIDENT IN THE POWER REDUCTIONS EXPERIENCED IN LARGE URBAN INDUSTRIAL AREAS AND SPOT SHORTAGES OF FUEL, OIL AND GAS THROUGHOUT THE COUNTRY. BUT THESE TROUBLES ARE ONLY HINTS OF THE PROBLEM YET TO COME, IF WE DO NOT FIND SOLUTIONS TO THE BASIC QUESTION OF OUR SOURCES AND SUPPLIES OF ENERGY.

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AT PRESENT, OUR COUNTRY WITH LITTLE MORE THAN 6% OF THE WORLD'S POPULATION, CONSUMES ONE-THIRD OF THE WORLD'S TOTAL ENERGY. VAST AS OUR ENERGY NEEDS ARE TODAY, THERE IS EVERY INDICATION THAT THEY WILL CONTINUE TO GROW AT AN EVER-INCREASING RATE IN THE FUTURE.

#### U.S. ENERGY SOURCE SUPPLY

IT HAS BECOME CLEAR THAT WE WILL NOT HAVE SUFFICIENT ENERGY SOURCES TO FULFILL OUR NEEDS UNLESS WE DEVISE NATIONAL POLICIES THAT WILL CONSIDER ALL THE ALTERNATIVES TO ENCOURAGE DEVELOPMENT OF CLEAN EFFICIENT ENERGY SOURCES. THE AVAILABILITY OF CLEAN-BURNING COAL AND ADEQUATE SUPPLIES OF NATURAL GAS, SYNTHETIC FUELS, OFFSHORE DRILLING AND THE RATE OF NUCLEAR CONSTRUCTION, MINE SAFETY LAWS, DOMESTIC ENVIRONMENTAL STANDARDS, AND FOREIGN IMPORTS -- ALL THESE FACTORS MUST BE TAKEN INTO ACCOUNT.

IT IS NO LONGER POSSIBLE TO LOOK SEPARATELY AT THE AREAS OF ENERGY REQUIREMENTS, FUEL RESOURCES, AND ENVIRONMENTAL QUALITY. A SYSTEMATIC APPROACH MUST BE INSTITUTED SO THAT A POLICY CAN BE DEVELOPED AND IMPLEMENTED THAT WILL ASSURE A BENEFICIAL ENERGY-FUELS-ENVIRONMENT SYSTEM.



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BUT THERE ARE TWO OTHER ISSUES THAT ARE OF CONCERN TO ALL AMERICANS IN MID-1971 -- PEACE AND THE ECONOMY. THEY HAVE ACHIEVED THEIR PROMINENCE FOR GOOD REASON. AND THEY ARE IN THE FOREFRONT OF PUBLIC ATTENTION BECAUSE OF THE INTERRELATED EFFECTS THROUGHOUT OUR SOCIETY OF THIS NATION'S CONVERSION FROM A WARTIME-INFLATIONARY ECONOMY TO ONE BASED ON PEACE, STABILITY AND STEADY GROWTH.

#### AN INVENTORY OF PROGRESS

WE ARE NOW A LITTLE MORE THAN HALFWAY THROUGH THE NIXON ADMINISTRATION'S PRESENT TERM IN OFFICE. SO, TODAY IS A GOOD TIME TO TAKE INVENTORY OF THE PROGRESS THAT HAS BEEN MADE IN THESE TWO AREAS.

I PROPOSED TO DO SO NOT BY ENGAGING IN POLITICAL RHETORIC, BUT BY EXAMINING THE FACTS OF THE NIXON ADMINISTRATION'S RECORD IN MOVING TOWARD A GENERATION OF PEACE AND IN PROMOTING ECONOMIC STABILITY.

IF THE PUNDITS HAD BEEN CORRECT, TODAY WOULD HAVE BEEN A RATHER SOMBER OCCASSION. ONLY RECENTLY, THE VOICES OF DOOM AND GLOOM TRIED TO TALK AMERICA INTO AN ECONOMIC TAILSPIN. THEY PROPHESED AND

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PREDICTED AND WRUNG THEIR HANDS. BUT THE HARD FACTS THAT HAVE EMERGED IN THE LAST FEW WEEKS HAVE STILLED THE DEMONS OF DEPRESSION AND THE HARPIES OF HIGH ALARM. THEIR QUIETING HAS BEEN A RARE PHENOMENON ON THE WASHINGTON SCENE -- IT HAS BEEN A TRIUMPH OF REALITY OVER RHETORIC.

#### ECONOMY EXPANDING

HERE ARE SOME OF THE HIGHLIGHTS OF THE ECONOMIC PICTURE AS IT STANDS TODAY. THE RISE IN PRICES HAS BEEN CUT IN HALF. FOR THE FIRST QUARTER OF 1971, THE RATE OF INCREASE IN THE CONSUMER PRICE INDEX DROPPED TO A SEASONALLY ADJUSTED 2.7 PERCENT -- DOWN FROM THE RATE OF 5.5 PERCENT FOR 1970 AND 6.1 PERCENT FOR 1969.

THE COST OF BORROWING MONEY HAS ALSO DROPPED SHARPLY. AT THE END OF THE FIRST QUARTER OF 1971, THE PRIME INTEREST RATE HAD DROPPED TO 5(1/2)% PERCENT FROM 8 PERCENT IN THE FIRST QUARTER OF 1970, AND A HIGH OF 8(1/2)% PERCENT IN JANUARY OF 1969.

THE FEDERAL RESERVE BOARD HAS LOWERED THE RE-DISCOUNT RATE TO 4(3/4) PERCENT AT THE END OF THIS YEAR'S FIRST QUARTER, DOWN FROM A HIGH OF 6 PERCENT.

CONVENTION MORTGAGE INTEREST RATES ARE NOW AT 7.75 PERCENT AT THE END OF THE FIRST QUARTER OF 1971 IN CONTRAST TO 8.4 PERCENT IN LATE 1970. FHA AND VA MORTGAGE RATES HAVE DROPPED -- FROM 8(1/2) PERCENT TO 7 PERCENT.

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A YEAR AGO, SHORT-TERM INTEREST RATES STOOD AT 8.33 PERCENT; THEY HAVE DROPPED TO 4.4 PERCENT AT THE END OF 1971'S FIRST QUARTER.

#### PRODUCTIVITY UP

THE NATION IS ALSO PRODUCING AS NEVER BEFORE. THE GROSS NATIONAL PRODUCT INCREASED BY \$28.5 BILLION IN THE FIRST QUARTER OF 1971 -- THE LARGEST SINGLE ABSOLUTE INCREASE IN HISTORY. FINAL SALES -- WHICH IGNORE SHORT-TERM FLUCTUATIONS IN INVENTORIES -- HAD AN EVEN LARGER \$29.7 BILLION INCREASE.

IN "REAL" TERMS, THE GNP INCREASED BY 6.5 PERCENT OVER THE FOURTH QUARTER OF 1970 -- THE HIGHEST QUARTERLY INCREASE SINCE 1968.

A HOUSING BOOM IS UNDERWAY. THE SEASONALLY ADJUSTED ANNUAL RATE FOR HOUSING STARTS IN THE FIRST QUARTER OF 1971 WAS 1.789 MILLION COMPARED TO THE FIRST QUARTER 1970 FIGURE OF 1.252 MILLION, AND WELL ABOVE THE TOTAL 1970 FIGURES OF 1.43 MILLION.

#### CONSUMER CONFIDENCE GROWS

CONSUMER CONFIDENCE IS GROWING. RETAIL SALES IN THE FIRST QUARTER HAVE INCREASED 3.3 PERCENT OVER THOSE OF THE FOURTH QUARTER OF 1970. THE DOLLAR VOLUME OF AUTOMOTIVE RETAIL SALES IN THE FIRST QUARTER OF 1971 INCREASED 9 PERCENT OVER THOSE OF THE SAME PERIOD LAST YEAR.



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AFTER TWO YEARS OF VIRTUALLY NO GROWTH, PRODUCTIVITY INCREASED 3.3 PERCENT DURING 1970. IN THE FIRST QUARTER OF 1971, THE RATE INCREASED 5.3 PERCENT.

PERSONAL INCOME IN THE FIRST QUARTER ROSE 6.3 PERCENT OVER THE SAME QUARTER LAST YEAR. SEASONALLY ADJUSTED, THE RATE OF CHANGE IN THE FIRST QUARTER OF 1971 WAS TRIPLE THE COMPARABLE RATE OF CHANGE IN PERSONAL INCOME IN EACH OF THE PREVIOUS TWO QUARTERS.

#### ECONOMY REVEALS STRENGTH

SECONDLY, THE ECONOMY ITSELF PROVED THAT IT HAD UNTAPPED RESERVOIRS OF STAMINA AND VITALITY. ALL OF THE POORMOUTHING AND PESSIMISM MANAGED TO TEMPORARILY OBSCURE THE FACT, BUT THE PERFORMANCE OF THE FIRST QUARTER OF 1971 HAS PUT THE PICTURE IN PROPER PERSPECTIVE.

AND, FINALLY, THE AMERICAN PEOPLE THEMSELVES KEPT THEIR FAITH IN THE SYSTEM. THEY REMAINED CONFIDENT AND UNAFRAID. AND THEIR SUPPORT WAS INSTRUMENTAL IN PULLING US OUT OF THE INFLATIONERY SPIRAL WHICH PRESIDENT NIXON FOUND UPON TAKING OFFICE.

WHEN A COUNTRY HAS THESE THREE QUALITIES WORKING FOR IT -- INTELLIGENT, RESPONSIBLE LEADERSHIP; A SOUND, HEALTHY SYSTEM; AND A STRONG CONFIDENT PEOPLE -- THEN NO JOB IS TOO BIG AND NO PROBLEM IS INSOLUBLE.

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GOALS CLEAR

AS TREASURY SECRETARY JOHN CONNALLY STATED LAST WEEK, THE GOALS OF THIS ADMINISTRATION'S ECONOMIC POLICY ARE WELL KNOWN: TO TAKE UP EXISTING ECONOMIC SLACK IN THE MONTHS AHEAD; TO RAISE OUTPUT AND REDUCE UNEMPLOYMENT; AND AT THE SAME TIME, TO CONTINUE TO MAKE REAL PROGRESS IN THE BATTLE AGAINST INFLATION.

AND THE ADMINISTRATION'S STRATEGY HAS BEEN SUCCESSFUL, LARGELY BECAUSE OF THE THREE FACTORS I HAVE CITED.

THE MAJOR THREAT TO PROGRESS NOW LIES WITH THOSE WHO WANT TO TAMPER WITH THE DELICATE BALANCE THAT HAS BEEN ACHIEVED. WHETHER THEY SEEK TO DO SO BY MAKING UNREASONABLE SALARY DEMANDS, UNREALISTIC PRICE INCREASES, OR THROUGH PUSHING MASSIVE NEW FEDERAL EXPENDITURES, THE RESULT CAN BE THE SAME. IT CAN SPELL A REVERSION TO THE DISASTROUS INFLATIONARY CYCLE THAT THIS ADMINISTRATION HAS DONE SO MUCH TO CURB.

THE RATE OF INCREASE IN CONSUMER PRICES IS MUCH LOWER THAN A YEAR AGO -- BUT THE PROGRESS THAT HAS BEEN MADE COULD BE ENDANGERED BY IRRESPONSIBLE, NEAR-SIGHTED DEMANDS BY LABOR, MANAGEMENT OR PARTISAN POLITICIANS WITH AN EYE FOR SHORT TERM POPULARITY.



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#### HOPES FOR RESPONSIBILITY

I AM HOPEFUL THAT THIS KIND OF LEADERSHIP AND RESPONSIBILITY WILL BE EXERCISED BY MANAGEMENT AND LABOR -- I AM LESS OPTIMISTIC ABOUT DEVELOPMENTS ON THE POLITICAL FRONT. UNFORTUNATELY, WE ARE DRAWING CLOSER AND CLOSER TO AN ELECTION YEAR, AND SEVERAL ANNOUNCED AND UNOFFICIAL PRESIDENTIAL CANDIDATES HAVE ALREADY HIT THE CAMPAIGN TRAIL. CHANCES ARE THAT THE TEMPTATION WILL BE TOO MUCH FOR THEM. CHANCES ARE THAT THEY WILL CONTINUE TO TAKE POTSHOTS AT THE ECONOMY.

HOWEVER, MY FUNDAMENTAL FAITH IN OUR LEADERSHIP, OUR ECONOMIC HEALTH AND THE PUBLIC ITSELF LEAD ME TO BELIEVE THAT THESE POLITICAL ANTICS WILL MEET WITH THE FAILURE THEY DESERVE.

WE ARE ALREADY SEEING THE SAME PATTERN DEVELOP CONCERNING THE OTHER GREAT IMMEDIATE ISSUE, THE ISSUE OF PEACE.

#### PEACE PROSPECTS BRIGHTEN

INCIDENTALLY, I USE THE WORD PEACE ADVISEDLY. IN AN UNDECLARED WAR CHANCES FOR AN OFFICIAL PEACE -- SIGNED, SEALED AND DELIVERED -- ~~ARE NOT THE BEST.~~ BUT THE SYSTEMATIC VIETNAMIZATION OF THE WAR -- THE STRENGTHENING OF OUR ALLIES, AND THE CALM, ORDERLY WITHDRAWAL OF AMERICAN TROOPS UNDER THE PRESIDENT'S DIRECTION -- MEAN THAT THE WAR THAT WAS RAGING AT FULL BLAST TWO YEARS AGO IS NOW BEING SUCCESSFULLY WOUND DOWN.

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INDEED, THE PROGRESS TOWARD ENDING AMERICAN INVOLVEMENT IN THE WAR HAS BEEN SO SUCCESSFUL TO DATE THAT SOME PEOPLE APPEAR TO BE TAKING IT FOR GRANTED. THEY HAVE FORGOTTEN WHERE WE STOOD TWO SHORT YEARS AGO WHEN RICHARD NIXON TOOK OFFICE AND INHERITED HALF A MILLION AMERICAN FIGHTING MEN BOGGED DOWN IN INDOCHINA.

CRITICS WEAK ON SOLUTIONS

I JUST WISH THAT SOME OF THE LOUDEST CRITICS WOULD THINK CLAMLY AND CLEARLY FOR A MOMENT ABOUT THE IMPACT OF THEIR CONSTANT BARRAGE OF CRITICISM. I KNOW THAT BY AND LARGE THEIR STATEMENTS ARE SINCERE. BUT THEY SHOULD CONSIDER THE EFFECT THEIR STATEMENTS HAVE ON OUR ENEMIES.

ALL TOO OFTEN, THE EFFECT CAN ONLY BE TO ENCOURAGE THE NORTH VIETNAMESE AND VIET CONG TO MAKE MORE UNREASONABLE DEMANDS <sup>AND</sup> TO KEEP ON FIGHTING IN THE HOPE THAT POLITICAL DIVISION ON THE HOME FRONT WILL CAUSE A COLLAPSE OF AMERICAN WILL AND LEAD TO A PRECIPITATE RETREAT INSTEAD OF AN ORDERLY WITHDRAWAL.

AMERICA WILL NOT SUCCUMB

I HAVE FAITH THAT A MAJORITY OF OUR PEOPLE HAVE NOT AND WILL NOT SUCCUMB TO UNFAIR CRITICISM OF <sup>OUR</sup> POLICIES. BUT AS LONG AS THE ENEMY DOES NOT REALIZE THIS, IT MEANS THAT THE ROAD TO PEACE IN INDOCHINA IS GOING TO BE THAT MUCH LONGER AND MORE DIFFICULT.



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FORTUNATELY, THOUGH, NEGATIVE WORDS CAN NEVER TOTALLY  
OBSCURE POSITIVE DEEDS. PRESIDENT NIXON WAS ABLE TO ANNOUNCE  
TO THE AMERICAN PEOPLE IN HIS LAST TELEVISED PROGRESS REPORT ON  
THE WAR THAT, BY THIS DECEMBER, THE NUMBER OF AMERICAN TROOPS  
IN VIETNAM WILL BE DOWN TO 184 THOUSAND -- A FURTHER REDUCTION  
OF 100 THOUSAND MEN. ANOTHER ANNOUNCEMENT IS SCHEDULED FOR  
OCTOBER 15. I WONDER, COULD SOME OF THE POLITICAL CRITICS  
IN THE BLEACHERS -- MEN WHO ONCE APPLAUDED WHILE FORMER PRESIDENTS  
ESCALATED THE WAR, BUT WHO HAVE UNRELENTINGLY ATTACKED THE  
PRESIDENT WHO IS SUCCESSFULLY ENDING OUR INVOLVEMENT -- COULD  
SUCH MEN DO ANY BETTER? INDEED, GIVEN THEIR PAST RECORD AND THEIR  
PRESENT BEHAVIOR, COULD THEY BE TRUSTED TO DO ANYWHERE NEAR AS  
GOOD A JOB AS PRESIDENT NIXON?

THAT IS AN ANSWER EACH OF US -- AND EACH OF THEM -- MUST  
ANSWER, BUT I FREELY ADMIT TO HAVING MY DOUBTS.

THERE IS ONE THINK THAT I HAVE NO DOUBTS ABOUT THOUGH, AND  
IT IS A PIECE OF NEWS THAT ALL CITIZENS OF GOODWILL SHOULD BE  
GLAD TO HEAR.



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PREDICTS NEAR ZERO CASUALTIES

I AM STANDING BY MY PREDICTION THAT AMERICAN CASUALTIES IN INDOCHINA WILL SOON APPROACH THE ZERO POINT. THE VIETNAMESE ARE TAKING UP MORE AND MORE OF THE COMBAT BURDEN OF THE WAR, JUST AS THEY SHOULD. OUR ALLIES ARE DOING THEIR OWN FIGHTING TO A GREATER EXTENT THAN EVER BEFORE IN THE COURSE OF THIS LONG AND BLOODY CONFLICT. SO I AM CONFIDENT IN MY PREDICTION THAT -- IN THE VERY NEAR FUTURE -- AMERICAN CASUALTIES IN VIETNAM WILL BE AT OR NEAR THE ZERO POINT.

THE PRESIDENT POINTED OUT IN HIS PRESS CONFERENCE ON THURSDAY THAT THE CASUALTY FIGURES ARE DOWN BY ONE-HALF OVER A YEAR AGO, ONE-FOURTH OVER TWO YEARS AGO; AND THEY ARE DOWN TO ONE-SEVENTH OF WHAT THEY WERE THREE YEARS AGO. AND I BELIEVE THIS TREND WILL CONTINUE TO THE ZERO POINT IN THE NEAR FUTURE.

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SHUNS DATING GAME

I AM NOT, HOWEVER, FOOLHARDY ENOUGH TO PREDICT THAT WE WILL HAVE EVERY LAST MAN AND WEAPON OUT OF SOUTHEAST ASIA BY ANY CERTAIN DATE. NOR AM I WILLING TO SAY THAT WE OUGHT TO HAVE THEM OUT BY A CERTAIN DATE.

HISTORY CANNOT BE WRITTEN IN ADVANCE AS MUCH AS WE MIGHT LIKE IT TO BE. I DO NOT BELIEVE THAT RESPONSIBLE AMERICANS WANT ANY PART OF THE POLITICAL VERSION OF THE DATING GAME BEING PLAYED BY SOME POLITICIANS. I AM CONSTANTLY AMUSED BY THOSE SENATORS WHO WOULD TIE THE PRESIDENT'S HANDS BY FIXING A CERTAIN DATE FOR WITHDRAWAL. AS EVERYONE KNOWS, THE SENATE HAS TROUBLE EVEN TRYING TO FIX A DATE FOR ITS OWN ADJOURNMENT. BESIDES, THE IDEA OF COMPLETE WITHDRAWAL DOES NOT SQUARE WITH REALITY.

PATIENCE IS PRICE OF PEACE

WHATEVER WE WOULD LIKE TO WORLD TO BE -- WHATEVER WE MIGHT WISH -- THINGS JUST DON'T WORK THAT WAY. THERE ARE NO INSTANT CURES FOR ANCIENT ILLS. PATIENCE IS STILL THE PRICE OF PEACE.

WE HAVE LIVED FOR MORE THAN A GENERATION WITH MEN STATIONED IN KOREA AND JAPAN AND OKINAWA AND EUROPE. NO ONE DENIES THAT THEY HAVE BEEN A NECESSARY PART OF THE AMERICAN DETERRENT. FEW HAVE DEMANDED THAT THEY ALL COME HOME OVERNIGHT. BUT THAT IS THE KIND OF FANCIFUL, UNREAL HUE AND CRY BEING RAISED BY SOME POLITICIANS WHO SEEK TO EXPLOIT THE TRAGEDY OF VIETNAM.

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REAL SOURCE OF PROGRESS

YOU WILL NOT FIND REAL PROGRESS FOR PEACE IN THEIR RHETORIC. YOU WILL FIND IT IN THE INCREASED NUMBER OF AMERICAN MEN WHO HAVE COME HOME. YOU WILL FIND IT IN OUR LOWER AND LOWER CASUALTY FIGURES. YOU WILL FIND IT IN THE FACT THAT THIS ADMINISTRATION HAS HONORED EVERY SINGLE COMMITMENT AND WITHDRAWAL SCHEDULE IT HAS ANNOUNCED SINCE TAKING OFFICE. YOU WILL FIND IT IN THE REDUCED DRAFT CALL JUST ANNOUNCED BY SECRETARY OF DEFENSE LAIRD.

PARTIES ASIDE AND POLITICS ASIDE -- FOR THIS IS AN ISSUE THAT TRANSCENDS NARROW PARTISANSHIP -- WE HAVE A PRESIDENT IN OFFICE WHO SAID HE WOULD BRING AMERICAN MEN HOME AND WHO IS DOING EXACTLY WHAT HE PROMISED.

WE HAVE A PRESIDENT IN OFFICE WHO SAID THAT OUR GOAL WAS PEACE -- A SOLUTION THAT WOULD GIVE OUR ALLIES A FAIR CHANCE TO SETTLE THEIR DESTINY IN FREEDOM. HE IS ACHIEVING JUST THAT.

NIXON ENDING U.S. INVOLVEMENT

RICHARD NIXON -- WHATEVER YOU MAY THINK OF HIS POSITION ON OTHER ISSUES, IS DOING WHAT HIS PREDECESSORS IN THE WHITE HOUSE ONLY TALKED ABOUT.

HE IS ENDING AMERICAN INVOLVEMENT IN THE LONGEST, MOST AGONIZING WAR IN OUR HISTORY AS A NATION.



AND HE IS DOING IT WITHOUT STAINING OUR NATIONAL HONOR, AND WITHOUT ABANDONING THE GALLANT AMERICAN POWs WHO LANGUISH IN ENEMY PRISONS EVEN AS WE GATHER HERE THIS AFTERNOON.

NEW OPTIMISM

THESE TWO ISSUES -- PEACE AND THE ECONOMY -- ARE ISSUES THAT DEMAND STATESMANSHIP, NOT JUST POLITICAL AGILITY. THEY CANNOT BE RIGGED OR PAINTED OVER. THEY REQUIRE -- AND THEY HAVE RECEIVED -- FIRM, RESPONSIBLE TREATMENT.

AND THEY ARE RESPONDING THE WAY A PATIENT DOES IN THE HANDS OF A GOOD DOCTOR.

NEW HOPE FOR PEACE, NEW PROMISE OF PROSPERITY -- THESE ARE THE RESULTS OF THAT POLICY. AND THEY ARE RESULTS WHICH DO CREDIT NOT ONLY TO OUR PRESIDENT, BUT TO THE JUDGMENT AND TRUST OF THE AMERICAN PEOPLE.

THEREIN LIES OUR BEST HOPE FOR THE FUTURE.-- A FUTURE THAT GOES FAR BEYOND ANY ONE MAN'S TURN AT THE HELM. AND THAT IS WHY I LOOK AHEAD, NOT WITH FEAR, BUT WITH ANTICIPATION.

I HOPE YOU SHARE THIS OPTIMISM -- THIS FUNDAMENTAL FAITH IN OUR LAND, OUR SYSTEM AND OUR PEOPLE. I AM CONFIDENT THAT IF WE SEE IT THROUGH, IT WILL BE VINDICATED.