

Congress of the United States
Washington, DC 20515

HOUSE, SENATE REPUBLICAN LEADERSHIP ANNOUNCE BUDGET AGREEMENT

WASHINGTON, D.C. (June 22, 1995) -- House Speaker Newt Gingrich (R-GA), Senate Majority Leader Bob Dole (R-KS), House Budget Committee Chairman John Kasich (R-OH), and Senate Budget Committee Chairman Pete Domenici (R-NM) today said they have reached agreement on the budget. They issued the following statement.

"This is another historic step in bringing the federal budget into balance in seven years by slowing the growth of government spending.

"Throughout the conference, Republicans have been unified in fashioning a budget which keeps our promise to return money and power to the American people. After decades of reckless spending, we are committed to making government leaner, more efficient and cost-effective.

"To this end, we have crafted a budget which, first and foremost, ratchets down the deficit to balance by the year 2002. Second, it provides \$245 billion in tax relief, putting more money in the pockets of American families and providing incentives for savings, economic growth and job creation. Third, it preserves, improves and protects Medicare. Fourth, it keeps Americans safe by providing for a national defense second to none.

"We are proud of this budget which we believe demonstrates our commitment to keeping our promises to the American people. Republicans will continue working together to ensure enactment of the balanced budget which the American people are demanding."