

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

FOR IMMEDIATE RELEASE
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MADISON GUARANTY-WHITewater

DOLE CALLS FOR OFFICIAL SENATE HEARING INTO MADISON GUARANTY-WHITewater AFFAIR

WASHINGTON -- Senate Republican Leader Bob Dole has joined the top Republican on the Senate Banking Committee, Senator Alfonse D'Amato (R-NY), in calling for an official Senate hearing into allegations of misconduct surrounding the now-defunct Madison Guaranty Savings & Loan and Whitewater Development Corporation. Dole made his request in a letter delivered late Tuesday to Senate Banking Committee Chairman Donald Riegle (D-MI). The text of Senator Dole's letter to Senator Riegle follows:

Dear Senator Riegle:

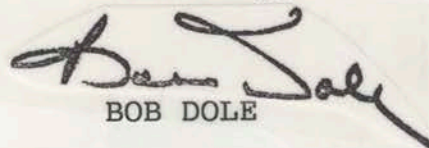
Earlier today, I received a copy of Senator D'Amato's letter to you, requesting that the Senate Banking Committee convene a hearing immediately into allegations of misconduct surrounding the now-defunct Madison Guaranty Savings and Loan and Whitewater Development Corporation. I am writing to express my concurrence with Senator D'Amato's request.

The American people deserve a thorough and independent review of the whole Madison Guaranty-Whitewater affair. Although the allegations that have been cited in the press are too numerous to list here, they are sufficiently serious to merit a thorough Committee investigation. As the New York Times recently editorialized, this Madison Guaranty-Whitewater matter "clearly needs ventilating."

Last week, the Chairman of the Housing Banking Committee, Rep. Henry Gonzalez, regrettably declined to initiate a bipartisan Committee investigation. It is my hope that the Senate Banking Committee will not repeat this mistake.

Thank you for your prompt consideration of this request.

Sincerely,


BOB DOLE

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