

Bob Dole

U. S. SENATOR FOR KANSAS



NEWS

FROM:

SENATE REPUBLICAN LEADER

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Contact: Clarkson Hine
(202) 224-5358

RUSSIAN "SHOCK THERAPY"

DOLE APPLAUDS ADMINISTRATION REASSESSMENT:
TIME FOR LESS SHOCK, MORE THERAPY

WASHINGTON -- Senate Republican Leader Bob Dole (R-Kansas) today issued the following statement regarding the Clinton Administration's deemphasis of so-called "shock therapy" to help move Russia towards a market economy. On the October 3, 1993 broadcast of CNN's "Late Edition," Senator Dole first questioned the West's advocacy of "shock therapy" to rapidly transform the Russian economy.

"I applaud the Clinton Administration for its reassessment of 'shock therapy.' Let's face it, the Russian parliamentary election results are an indication that the Russians are tired of getting lots of shock and not much therapy. It is my hope that at his January summit with President Yeltsin, President Clinton will set forth pro-reform policies that minimize the shock while providing a bigger dose of therapy to the Russian people.

"Make no mistake, the United States and our Western allies must continue to support the process of economic reform and democratization in Russia, but not in a way that undermines the progress Russia has already made."

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