

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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DOLE ANNOUNCES \$197,000 FROM FMHA;
ECONOMIC DEVELOPMENT FUNDING FOR MINNEAPOLIS, LYNDON,
AND NEOSHO BASIN DEVELOPMENT COMPANY, EMPORIA

WASHINGTON - Senator Bob Dole (R-Ks) announced today that two Kansas cities and a Kansas economic development company in Emporia will receive \$197,975 in grant funding from the Farmers Home Administration (FmHA). The funding, for Minneapolis, Lyndon, and the Neosho Basin Development Company, Emporia, is from the FmHA's Industrial Development Grant Program.

"This funding will enhance rural economic development by providing assistance to several small businesses in Kansas. I'm pleased that the FmHA sees this as an opportunity to help the Kansas small businessman and woman," said Dole. "These grant awards will also help Minneapolis and Lyndon fund improvement projects and additions to their industrial parks."

Those receiving grants are:

NEOSHO BASIN DEVELOPMENT COMPANY, EMPORIA -- \$100,000

Funds will enable the Neosho Basin Development Company to establish a revolving loan program to assist five small businesses in a seven county area, Chase, Coffey, Franklin, Lyon, Morris, Osage and Wabaunsee. As earnings and pay-back occur, funds will be reloaned to other businesses.

LYNDON, KANSAS -- \$73,800

Funds will enable the city to improve the entrance to its Industrial Park area.

MINNEAPOLIS, KANSAS -- \$24,175

Funds will enable the city to purchase an existing building in the industrial park area.

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