

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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DOLE, NICHOLS MEET WITH ARCO TRANSPORTATION CO. PRESIDENT;  
SECURE PLEDGE TO KEEP PIPE LINE HEADQUARTERS IN INDEPENDENCE

WASHINGTON - KANSAS SENATOR BOB DOLE (R-KS) AND CONGRESSMAN DICK NICHOLS (R-KS) MET TODAY WITH ARCO TRANSPORTATION COMPANY PRESIDENT WILLIAM C. RUSNACK IN DOLE'S U.S. CAPITOL LEADERSHIP OFFICE TO DISCUSS ARCO'S RECENT DECISION TO MOVE 50 JOBS TO HOUSTON, TEXAS. THE MEETING, AT DOLE'S REQUEST, WAS DESCRIBED AS "FRANK, BUT POSITIVE", AND DETAILED FOR THE SENATOR AND THE CONGRESSMAN ARCO'S LEVEL OF COMMITMENT TO INDEPENDENCE.

"I CALLED FOR THIS FACE TO FACE MEETING TO GET SOME ANSWERS THAT ARE ABSOLUTELY CRITICAL TO KANSAS JOBS, ECONOMIC GROWTH AND STABILITY IN THE ARCO AREA. HOWEVER, AFTER HEARING MR. RUSNACK, I AM SATISFIED THAT ARCO PIPE LINE CO. IS COMMITTED TO KEEPING ITS CORPORATE HEADQUARTERS IN INDEPENDENCE," SAID DOLE.

"I APPRECIATE BILL RUSNACK'S ASSURANCE THIS IS 'NOT STEP ONE OF SOME PLAN' TO CLOSE OR SELL THE COMPANY", SAID NICHOLS. "IT IS CLEAR ARCO BELIEVES THESE CHANGES WILL MAKE THEM STRONGER AND MORE COMPETITIVE FOR THE FUTURE."

RUSNACK DESCRIBED FOR DOLE AND NICHOLS ARCO'S EFFORTS TO MAKE THE COMPANY STRONGER BY MOVING COMMERCIAL FUNCTIONS TO HOUSTON WHERE THEIR CUSTOMERS AND MARKETS ARE. RUSNACK INDICATED HE WAS CONCERNED THAT BECAUSE OF EXCESS CAPACITY IN THE U.S. PIPELINE SYSTEM, SOME PIPELINE COMPANIES THAT AREN'T IN A COMPETITIVE POSITION TO MEET CHANGING MARKET DEMANDS RUN THE RISK OF BEING SHUT DOWN. HE SPECIFICALLY INDICATED TO BOTH DOLE AND NICHOLS THAT THE PIPELINE HEADQUARTERS WOULD REMAIN IN INDEPENDENCE.

ACCORDING TO DOLE, RUSNACK ALSO OUTLINED ARCO'S EFFORTS TO FORGE A PARTNERSHIP WITH INDEPENDENCE THAT WILL RESULT IN OPPORTUNITIES FOR NEW BUSINESS DEVELOPMENT AND ASSISTANCE TO EXPAND NEW ONES. BOTH DOLE AND NICHOLS TOLD RUSNACK THEY INTEND TO MONITOR THE SITUATION CLOSELY AND OFFERED THEIR ASSISTANCE IN ANY WAY THAT WOULD BRING MORE JOBS AND NEW DEVELOPMENT TO INDEPENDENCE.

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