

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

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DOLE ANNOUNCES SHEILA BAIR OF INDEPENDENCE, KANSAS,
TO BE CFTC COMMISSIONER

Senator Bob Dole (R-KS) today hailed President Bush's announcement of Sheila Bair of Independence, Kansas, to be one of five Commissioners of the Commodities Futures Trading Commission.

"Sheila knows rural America and its special needs, which is why she will be a solid addition to the Commission. She's a bright and talented Kansan who has a strong legal background and an excellent record of work on Capitol Hill. It's good to know Kansas will have a strong voice on this panel that is so important to our state's agricultural business."

Raised in Independence, Kansas, Bair is a graduate of the University of Kansas and received her J.D. from the University of Kansas Law School in 1978. She served as legal and policy advisor to Senator Dole from 1981-1986. She was also a candidate for the GOP nomination in the 1990 5th District Congressional primary in Kansas. Currently, she is a Legislative Affairs Counsel to the New York Stock Exchange.

The Commodities Futures Trading Commission was established by the Commodities Futures Trading Act of 1974. The Commission consists of 5 Commissioners, who serve staggered 5-year terms, who are appointed by the President with the advice and consent of the Senate. It regulates trading on the 11 U.S. Futures exchanges, which offer active futures and options contracts. It also regulates the activities of numerous commodity exchange members, public brokerage houses, Commission-registered futures industry salespeople and associated persons, commodity trading advisors, and commodity pool operators.