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DOLE ANNOUNCES LOANS TO AID KANSAS ELDERLY

Washington, D.C. -- Organizations designed to aid the elderly will receive Section 202 loans from the U.S. Department of Housing and Urban Development totaling \$2 million, Kansas Senator Bob Dole announced today.

"These loans are specifically earmarked for the construction of facilities to house the elderly," said Dole. "The elderly of our state deserve a place to live and these loans should help get construction under way for these projects."

Section 202 provides long-term direct government loans to private non-profit sponsors for the purpose of developing housing for low income elderly persons or families. The loans may cover up to 100 percent of development costs.

The organizations, loan amounts and cities where the projects will be constructed are :

SALINA

Volunteers of America, Inc.

\$1,190,000

For: 35 dwelling units

TOPEKA

Apostolic Church of Jesus Christ

\$816,000

For: 24 dwelling units.