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DOLE, KASSEBAUM LOCK-UP FOREIGN TRADE ZONE FOR SEDGWICK COUNTY;
MAJOR HIT FOR AREA ECONOMY -- GARVEY INDUSTRIAL PARK FLEXES NEW
MUSCLE WITH COMPETITIVE EDGE ON INTERNATIONAL FRONT

WASHINGTON -- KANSAS SENATORS BOB DOLE AND NANCY KASSEBAUM ANNOUNCED TODAY THAT SEDGWICK COUNTY HAS BEEN GIVEN THE AUTHORITY TO ESTABLISH A FOREIGN-TRADE ZONE IN SEDGWICK COUNTY AND THE GREATER WICHITA AREA.

DOLE HAS BEEN PRESSING THE REAGAN AND BUSH ADMINISTRATIONS TO OKAY THE ZONE INITIATIVE AND HAD DISCUSSED THE ISSUE PERSONALLY WITH SECRETARY OF COMMERCE MOSBACHER SEVERAL TIMES THIS YEAR.

THE SITE OF THE FOREIGN-TRADE ZONE WILL BE GARVEY INDUSTRIAL PARK, A 280 ACRE TRACT OF LAND LOCATED AT 5755 SOUTH HOOVER ROAD. THE INDUSTRIAL PARK HAS EIGHT EXISTING WAREHOUSES TOTALING 708,000 SQUARE FEET OF USABLE SPACE. DOLE DESCRIBED THE SITE AS A "TRANSPORTATION CROSSROADS, IDEAL FOR DEVELOPMENT."

"THIS IS ALL ABOUT THE FUTURE -- IT'S A MAJOR BOOST FOR THE SEDGWICK COUNTY ECONOMY, ESPECIALLY ON THE JOBS FRONT," DOLE SAID. "THIS NEW TRADE ZONE GIVES THE GREATER WICHITA AREA MUCH MORE MUSCLE IN THE INTERNATIONAL AND DOMESTIC MARKETPLACE AS WE MOVE AHEAD TO DIVERSIFY AND TO COMPETE AGGRESSIVELY FOR BUSINESS. WHILE THE AIRCRAFT INDUSTRY IN THIS AREA IS A VITAL PART OF THE ECONOMY, WE MUST CONTINUE TO ENCOURAGE GROWTH AND DIVERSIFICATION OF BUSINESS AND INDUSTRY IN KANSAS."

FOREIGN TRADE ZONE

FOREIGN OR "FREE" TRADE ZONES ARE SECURED AREAS OUTSIDE A NATION'S CUSTOMS TERRITORY. THEIR PURPOSE IS TO ATTRACT AND PROMOTE INTERNATIONAL TRADE AND COMMERCE. CUSTOMS DUTY AND INTERNAL REVENUE TAX ARE PAID WHEN MERCHANDISE IS TRANSFERRED FROM A FOREIGN TRADE ZONE TO THE CUSTOMS TERRITORY FOR CONSUMPTION. WHILE IN A ZONE, MERCHANDISE IS NOT COVERED BY A CUSTOMS BOND OR SUBJECT TO U.S. DUTY OR EXCISE TAX. GOODS MAY BE EXPORTED FROM A ZONE FREE OF DUTY AND TAX.

SITE DESCRIPTION

"THE SITE WILL BE LARGE ENOUGH TO PROVIDE FOR BOTH LIGHT/INDUSTRIAL ASSEMBLY OPERATIONS AND HEAVY INDUSTRIAL MANUFACTURING OR PROCESSING OPERATIONS," SAID DOLE. "AND SINCE IT WILL BE LOCATED WITHIN THE COUNTY'S ENTERPRISE ZONE MANY OF THE AREA'S BUSINESSES AND INDUSTRIES WILL BENEFIT FROM ECONOMIC DEVELOPMENT INCENTIVES."

ALL MODES OF TRANSPORTATION ARE EASILY ACCESSIBLE TO THE INDUSTRIAL PARK. MID-CONTINENT AIRPORT IS FIVE MILES FROM THE SITE AND RAIL SERVICES IS PROVIDED TO THE SITE BY THE MISSOURI PACIFIC RAILROAD SYSTEM. SEDGWICK COUNTY IS SERVICED BY MORE THAN 24 NATIONWIDE AND REGIONAL MOTOR COMMON CARRIERS.

"AREA BUSINESSES WILL NOT ONLY HAVE THE ADVANTAGES OF A FOREIGN-TRADE ZONE BUT WILL ALSO BE ELIGIBLE FOR TAX CREDITS FOR JOB CREATION, INVESTMENT TAX CREDITS, EXEMPTION OF SALES TAX ON THE SALES AND INSTALLATION OF EQUIPMENT AND CONSTRUCTION, INDUSTRIAL REVENUE BOND FINANCING AND PROPERTY TAX ABATEMENT," DOLE CONCLUDED.

KANSAS A LEADER IN INTERNATIONAL TRADE

AS THE LEADING EXPORTER NATIONWIDE OF GENERAL AVIATION AIRCRAFT AND WHEAT, KANSAS IS A MAJOR PLAYER IN INTERNATIONAL TRADE. IN 1980, KANSAS RANKED AMONG THE TOP 10 PERCENT IN EXPORT PER CAPITA, WITH EXPORTS ORIGINATING IN KANSAS TO HAVE TOTALED APPROXIMATELY \$3.9 BILLION DOLLARS.

AS THE STATES LARGEST MANUFACTURING CENTER, THE WICHITA METRO AREA PRODUCED NEARLY 65 PERCENT OF ALL MANUFACTURED GOODS ORIGINATING IN KANSAS FOR EXPORTATION IN 1982. TODAY, KANSAS MANUFACTURED PRODUCTS HAVE INCREASED NEARLY SIX-FOLD SINCE 1972. FOR THE WICHITA METRO AREA, MORE THAN A QUARTER, OR 26.3 PERCENT OF NONAGRICULTURAL EMPLOYMENT IS CONCENTRATED IN MANUFACTURING.