

HIGHLIGHTS OF FIVE MAJOR DOLE BILLS, 101ST CONGRESS

CAMPAIGN FINANCE REFORM:

- o Restrictions of Political Action Committees: lowers PAC contribution limit to \$1,000 from \$5,000 per candidate per election.
- o Raised Individual Contribution in Congressional Election.
- o Full Disclosure of "Soft Money" Spending.
- o Strengthened Disclosure of Party Finances.
- o Prohibition Against Bundling.
- o Controls on Independent Expenditure.
- o Constrict Millionaire's Loophole.

BALANCED BUDGET AMENDMENT:

- o Prohibits Congress from passing a budget in which outlays exceed receipts, except by a three-fifths vote. Also requires that increases in the level of taxation cannot be passed except by a majority of all members of the House and Senate.

ENHANCED RESCISSION AUTHORITY:

- o Requires that Congress either approve or reject a Presidential rescission with a ten day review period.

CHEMICAL WEAPONS:

- o Requires report from President on what foreign companies are aiding in the production of chemical weapons.
- o Report triggers sanctions against these companies, prohibiting them from exporting goods to the U.S.

SOCIAL SECURITY EARNINGS LIMIT:

- o Phase out Social Security Earnings Limit for those over 65.
- o Would delay implementation until 1990, phasing out the limit over five years.
- o Cost in first year is \$500 million, \$6.6 billion over five years.