

News from Senator

BOB DOLE



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DOLE TELLS CONGRESS TO GET A MOVE ON DEFICIT PACKAGE

THE U.S. STOCK MARKET HAS CLOSED AND IT LOOKS LIKE WE HAVE HAD ANOTHER "BLACK MONDAY" ON WALL STREET. THE LATEST FIGURES SHOW THE DOW HAS NOSEDIVED ABOUT 76 POINTS.

WHO KNOWS PRECISELY WHY THIS HAS HAPPENED TODAY, AGAIN. BUT I DO KNOW THIS: OF ALL THE BLESSINGS WE HAD TO GIVE THANKS FOR THIS THANKSGIVING, A BIG, MEANINGFUL DEFICIT-REDUCTION PACKAGE WAS NOT ONE OF THEM.

AS MEASLEY AS OUR LITTLE DEFICIT PACKAGE IS, CONGRESS NEEDS TO GET ON THE BALL AND PUT IT IN PLACE -- AND QUICKLY. TODAY THE MARKET LET US KNOW, IN NO UNCERTAIN TERMS, THAT WE CAN'T DILLY DALLY WITH THE BUDGET. THE COMMITTEES NEED TO SIT DOWN, PUT TOGETHER THE PIECES OF THE PACKAGE SO THE HOUSE AND SENATE CAN MOVE ON THE LEGISLATION AND GET IT TO PRESIDENT REAGAN FOR HIS SIGNATURE.

WE CAN WASTE TIME DEBATING WHETHER WE SHOULD HAVE DONE MORE, OR DONE IT IN A DIFFERENT WAY. BUT THAT WON'T KEEP THE MARKET FROM PLUNGING STILL DEEPER -- THAT WON'T KEEP OTHER MARKETS AROUND THE WORLD FROM RESPONDING NEGATIVELY TO CONGRESS' COMMITMENT TO DEAL WITH THE DEFICIT.

SOMETHING ELSE IMPORTANT HAPPENED TODAY, THE U.S. COMPLETED THE 60TH STRAIGHT MONTH OF ECONOMIC GROWTH. THAT'S FIVE YEARS -- FIVE YEARS -- THE LONGEST SUSTAINED PERIOD OF PROSPERITY SINCE WORLD WAR II.

I WANT TO SEE THAT PROSPERITY CONTINUE -- THIS YEAR, NEXT YEAR, AND ON AND ON. AND IT'S NOT FOR THE REPUBLICAN PARTY, OR THE DEMOCRAT PARTY, OR FOR BOB DOLE, OR ANYONE ELSE, BUT FOR THE AMERICAN PEOPLE WE NEED TO ACT. THEIR FUTURE IS IN OUR HANDS.

SO LET'S MOVE AHEAD ON THIS DEFICIT DOWNPAYMENT -- AND THAT'S ALL IT IS -- A DOWNPAYMENT -- AND PROVE TO THE WALL STREET SKEPTICS THAT WASHINGTON CAN DO ITS JOB.