

STATEMENT OF BOB DOLE
FEDERAL EMPLOYEE LONG-TERM CARE OPTION
ACT OF 1987
SEPTEMBER 29, 1987

SENATOR WILSON IS TO BE COMMENDED AS THIS IS
A FIRST STEP IS HELPING TO SORT OUT ANSWERS WITH
RESPECT TO THE FINANCING OF LONG-TERM CARE. IN
MANY RESPECTS IT IS AN EXPERIMENT WITH A
PUBLIC/PRIVATE SECTOR SOLUTION TO A VERY
PRESSING NEED.

THERE IS NO ADDITIONAL COST TO THE GOVERNMENT, AS THE PAYMENTS CURRENTLY MADE TO THE LIFE INSURANCE POLICY WOULD INSTEAD BE APPLIED TO A LONG-TERM CARE POLICY. THEREFORE, THERE WOULD NOT BE AN ADDITIONAL BURDEN ON THE TAXPAYER. IT WOULD ALSO BE OF BENEFIT TO THE EMPLOYEE, AS INSURANCE NEEDS CHANGE AS AN INDIVIDUAL AGES.

MOST IMPORTANTLY, THE CONVERSION WOULD BE
OPTIONAL AND SEVERAL PLANS WILL BE OFFERED, THUS
IT WOULD ALLOW THE EMPLOYEE A CHOICE.

I HAVE LONG BEEN A PROPONENT OF
PUBLIC/PRIVATE SECTOR ACTIVITY, AND IN FACT I THINK
THAT IS THE ONLY WAY WE WILL BE ABLE TO DEVELOP A
SOLUTION TO THE DIFFICULT AND COMPLEX

ISSUE OF THE FINANCING OF CHRONIC CARE. THIS PLAN
WILL ALLOW US TO OBSERVE WHAT OPTIONS THE
PUBLIC WANTS AND NEEDS, AND IT ALSO ALLOWS THE
PRIVATE SECTOR TO PARTICIPATE IN THE PROCESS.

THIS IS A SIGNIFICANT MODEL FOR US TO FOLLOW.

AGAIN, I AM PLEASED TO SUPPORT THIS BILL.