

News from Senator

BOB DOLE



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DOLE URGES USDA TO MAKE ADVANCE DEFICIENCY PAYMENTS AVAILABLE

WASHINGTON -- Senator Bob Dole(R-KS) today introduced a resolution urging the U.S. Department of Agriculture to make advanced deficiency payments available to farmers on their 1988 program crops. Also joining in the bi-partisan resolution were Senators Charles Grassley(R-IA) and John Melcher(D-MT).

"Advancing deficiency payments at the same rate of previous years would give farmers about \$5 billion in cash at signup rather than later in the marketing year and would help producers pay off debts and operating loans. This is especially important at a time when Congress is considering legislation to shore up the ailing farm credit system and assist its member-borrowers," said Dole.

"The Administration's budget does not assume any advanced deficiency payments for the 1988 crops. Many farmers and their lenders have made their financial planning decisions based on expectations of advanced deficiency payments being made on a consistent basis. This action sends a clear signal to the American farmer that program benefits will not be disbursed in a way that disrupts their decision making," concluded Dole.