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News from Senator

BOB DOLE



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DOLE: NO "BAIT AND SWITCH" ON TAX RATES

RESOLUTION PUTS SENATE ON RECORD AGAINST TAX HIKE

WASHINGTON -- Senate Republican Leader Bob Dole (R-KS) today introduced a resolution expressing the sense of the Senate that the tax rates reduced by the Tax Reform Act of 1986 should not be increased or delayed.

"It seems a little strange that a resolution of this nature should be necessary. The Senate twice voted overwhelmingly in favor of the Tax Reform Act. And the House agreed to the conference report by a lopsided margin, as well. However, the suggestions keep on coming that we can solve the deficit problem or somehow make the tax code more fair by <u>raising rates</u>," Dole said.

The Republican leader said that some members of Congress have been advocating a boost in the tax rates as a way to raise revenue for government spending. Dole called such a proposal a classic "bait and switch" ploy whereby taxpayers were lured in by the promise of tax reform only to be hit with a rate increase once they bought a bill of goods.

"With the talk of raising rates, it is not surprising that taxpayers might be a little cynical. I recall some of the letters I received from constituents who feared that Congress would quickly raise rates soon after tax reform was signed into law. I urge my colleagues to join in this resolution and give the American people assurance that we will not raise tax rates just as they begin to be phased in this year," Dole concluded.

The text of the resolution is on back.

RESOLUTION

Expressing the sense of the Senate regarding tax rates.

Whereas, the Tax Reform Act of 1986 was enacted only after nearly two years of Congressional study and deliberation, and Whereas, the most fundamental principle of tax reform has been the reduction or elimination of special tax benefits in order to reduce tax rates for all taxpayers, and Whereas, taxpayers have a right to expect Congress to hold to its promise to reduce tax rates in return for elimination of special tax benefits, rather than to use tax reform as a disguised effort to raise taxes: Now, therefore, be it

<u>Resolved</u>, That it is the sense of the Senate that the income tax rates provided in the Tax Reform Act of 1986 should not be raised or delayed.

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