

News from Senator

BOB DOLE



(R - Kansas)

SH 141 Hart Building, Washington, D.C. 20510

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CONTACT: BRENT BAHLER
(202) 224-6521

DOLE CALLS ANGELL APPOINTMENT TO FED 'OUTSTANDING'

(Washington, DC) -- Senator Bob Dole (R-KS) today called the nomination of Wayne D. Angell to the Board of Governors of the Federal Reserve System "outstanding" and pledged to work for quick Senate confirmation of the nomination.

Dr. Angell's name was proposed by Dole to President Reagan last July as a candidate to succeed Lyle Gramley on the Fed. The White House announced Angell's nomination, which is subject to Senate confirmation, late today.

Reacting to President Reagan's selection, Sen. Dole said, "This is an outstanding appointment, and I am enthusiastic about it. Dr. Angell's nomination has particular significance because he is a person who knows and understands rural America.

"Wayne Angell has an excellent background as a small-town banker and a real-life farmer. In addition, he is a well respected economist whose sound economic theories will be in harmony with the Administration's policies.

"The President's selection shows that the White House is sensitive to the plight of American farmers and the economy of rural America. He could not have made a better choice, and I will do everything I can to assure Dr. Angell's swift confirmation by the Senate."

Angell owns a farm in Meade County in southwest Kansas and serves on several boards of rural banks in Kansas and Missouri. He is also a professor of economics at Ottawa University in Ottawa, KS, and serves as a director of the Kansas City federal reserve bank.

Angell is a former member of the Kansas House of Representatives. He earned his undergraduate degree from Ottawa University and his doctorate from the University of Kansas.