

News from Senator

BOB DOLE



(R - Kansas)

SH 141 Hart Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE
Friday, September 12, 1985

CONTACT: BRENT BAHLER
(202) 224-6521

SENATE AG COMMITTEE TO ACT ON DOLE REQUEST
FOR SPECIAL HEARINGS ON FARM CREDIT SITUATION

(Washington, DC) -- Kansas Sen. Bob Dole today said a Senate panel, acting on his request, will conduct special hearings on farm credit system problems. The hearings will be held once action on the 1985 farm bill is completed.

Sen. Dole said, "I have received confirmation from the chairman of the Senate Agriculture Committee, Sen. Helms, that the ag committee will hold hearings on the scope of problems being experienced by the farm credit system, and how we might remedy them. As I requested, the hearings will be held once we finish work on the new farm bill."

Dole had requested the hearings last week after meeting with Marvin Duncan, deputy governor of the Farm Credit Administration. In his letter to Helms, Sen. Dole said, "We need to examine in detail how the present difficulties in the credit area have developed, how extensive they may become, and how all affected parties can work together in resolving them."

The hearings will look into proposed remedies now being developed by officials of the Farm Credit System and the Farm Credit Administration. In agreeing to Dole's request for the hearings, Sen. Helms said, "After action on the farm bill is complete, we can consider proposals for handling the farm credit problem. I anticipate the committee can hold credit hearings in October or early November."