

News from Senator

BOB DOLE



(R - Kansas)

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DOLE URGES NOMINATION OF KANSAN TO FED

WASHINGTON -- Kansas Senator Bob Dole today urged the nomination of the director of the Kansas City Federal Reserve Bank to the Board of Governors of the Federal Reserve System.

Dole said he is urging the White House to nominate Wayne D. Angell of Ottawa to fill the unexpired term of Governor Lyle E. Gramley beginning September 1, 1985. The action is also being endorsed by Kansas Senator Nancy Kassebaum.

Angell, 54, has been director of the Reserve Bank since 1979. He has also been an active partner in a 3,300-acre farm near Plains in southwestern Kansas for more than three decades, and has been active as an educator and economist.

In a letter to the White House, Senators Dole and Kassebaum wrote, "His credentials are impeccable, but it is his agricultural background which merits special attention. In our view, it is especially important that the architects of our national monetary policy thoroughly understand the financial problems currently being experienced" by farmers.

Angell currently is a professor of economics at Ottawa University. He graduated from there in 1952, later earning a doctorate from the University of Kansas in 1957.