

News from Senator

# BOB DOLE



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## DOLE SEEKS MOVEMENT ON 1984 WHEAT PROGRAM/TARGET PRICE ISSUE

WASHINGTON -- Kansas Senator Bob Dole said today he hopes to revive the momentum for a resolution of the 1984 Wheat Program/Target Price Issue which stalled just prior to the summer congressional recess.

"There are some positive signs that the elements necessary to put together a satisfactory package are willing to get involved in this latest compromise effort," Dole said.

"The Administration has indicated its willingness to deal, some moderate Democrats have said they're now looking for a better package as well and meetings are expected this week," Dole said.

The compromise plan under discussion is similar to the one that made it to the Senate floor in early August. It would include a two-step adjustment of target prices, allowing the targets to increase to their scheduled 1984 levels by 1985 in two equal installments. Additionally, the package offers a lower acreage reduction plan (from 30% to 25%) and a higher PIK payment than the 75% announced under the Administration's program.

"Farmers are realizing that the '84 wheat program announced on August 9 is less attractive than some of the options now being considered," Dole said. "I am hopeful that we can make some changes that will improve the program and offset any negative effects that a late program change might have on winter wheat producers."