

News from Senator

BOB DOLE



(R - Kansas)

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SENATOR DOLE RELEASES PERSONAL INCOME TAX INFORMATION

Senator Bob Dole today stated that he and Mrs. Dole paid a total of \$171,206 in Federal and State income taxes for calendar year 1982, and of that amount the Senator paid \$53,285 in Federal taxes and together they paid \$28,642 in Kansas and District of Columbia income taxes. Their federal return, filed today, shows a total 1982 Federal tax payment of \$142,564, which Dole stated represented 117.5% of their combined salaries.

Senator Dole released a summary of their joint return, highlights of which indicate that Dole earned \$135,750 for speaking engagements, but that 37.9% of this, or \$51,500 was donated directly to charity. An itemized listing of the charitable donations is attached.

As a result of the honoraria income from speaking engagements, Dole paid \$34,782 in Federal taxes in addition to those taxes withheld from his Senate salary. This figure represents 25.62% of the honoraria earned, and 57.34% of his Senate salary. As a consequence, Dole retained only 36.44% of the honoraria income after deducting the charitable donations and additional Federal taxes. In the future, Dole will channel these contributions directly to charity through the auspices of the Dole Foundation, a newly formed public foundation organized for the benefit of handicapped citizens in Kansas and across the nation.

Other highlights of the return indicate that none of Dole's income was from stocks or bonds and that he had no tax-sheltered income. His only other income was from radio programs that netted him \$6,397, he received \$7709.73 in interest from savings accounts and certificates of deposit, and a non-taxable retirement pension from the U. S. Army of \$12,596.74, which the Senator receives as a result of injuries sustained in World War II.

Detailed summaries of the Doles' joint returns for the years 1978 through 1982 are attached.

HONORARIA DONATED TO CHARITY -- 1982 -- SENATOR BOB DOLE

\$3,200	Easter Seal Society for Crippled Children & Adults of Kansas
\$1,500	Kansas Elks Training Center for the Retarded
\$1,800	American Lung Association of Kansas
\$ 200	Institute of Logopedics, Inc., Wichita, Kansas
\$10,000	Foundry Methodist Church, Washington, D. C.
\$3,200	Kansas Jaycee Cerebral Palsy Foundation, Inc.
\$1,600	Leukemia Society of America, Kansas Chapter
\$ 400	Kansas Masonic Home
\$1,400	The Salvation Army, Kansas City, Kansas
\$2,800	Kansas Foundation for the Blind
\$2,400	Lakemary Center, Paola, Kansas
\$2,500	Kansas Chapter, American Heart Association
\$2,000	Kansas Children's Service League
\$1,500	Kansas Association for Mental Health
\$2,000	Capper Foundation for Crippled Children, Topeka, Kansas
\$4,000	National Kidney Foundation of Kansas and Western Missouri
\$4,000	United Negro College Fund, New York, N.Y.
\$1,000	Kansas Wesleyan College, Salina, Kansas
\$2,000	Kansas Society for Crippled Children
\$2,000	Kansas Association for Retarded Citizens, Inc.
<u>\$2,000</u>	WETA-TV 26, Washington, D. C.
\$51,500	TOTAL HONORARIA DONATED TO CHARITABLE ORGANIZATIONS

SENATOR AND MRS. BOB DOLE -- TAX SUMMARIES -- 1978-1982

	<u>1982</u>	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>5-YEAR AVERAGE</u>
TOTAL INCOME	^{1/} 436,676	^{2/} 283,068	207,559	96,391	125,889	227,717
COMBINED SALARIES	125,741	116,017	60,663	67,970	107,500	95,578
HONORARIA	^{1/} 142,147	^{2/} 66,850	29,850	20,325	22,500	56,334
EMPLOYEE BUSINESS EXPENSE	22,196	17,873	5,695	7,470	5,588	11,764
ADJUSTED GROSS INCOME	414,480	257,695	198,264	88,921	120,301	215,932
DEDUCTIONS:						
MEDICAL	150	150	150	150	150	150
STATE, LOCAL & OTHER TAXES	26,378	20,426	11,600	5,304	9,666	14,675
INTEREST	4,406	^{3/}	2,450	2,525	2,548	2,386
CHARITABLE CONTRIBUTIONS	69,588	46,710	19,919	6,417	7,938	30,114
MISCELLANEOUS	12,376	5,858	6,157	24,358	12,106	12,171
TOTAL FEDERAL TAXES PAID	142,564	93,534	80,052	38,424	36,538	78,222
FEDERAL TAXES WITHHELD	37,372	37,577	19,861	21,888	32,050	29,750
ADDITIONAL FEDL. TAXES PAID	105,192	56,935	60,191	16,536	4,487	48,668

^{1/} Includes \$51,500 in honoraria donated directly to charity (see attachment), and \$6,397 net income from radio programs, but excludes \$12,596.74 in non-taxable retirement pension from U.S. Army Senator Dole receives as a result of injuries sustained in World War II.

^{2/} Includes \$30,500 in honoraria donated directly to charity.

^{3/} \$2,374 standard home mortgage interest deduction included in Employee Business Expense.