

News from Senator

# BOB DOLE



(R - Kansas)

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## DOLE UNRAVELS RED TAPE HOAX OF WITHHOLDING EXEMPTION FORMS

WASHINGTON -- In a letter to Senate colleagues, Kansas Senator Bob Dole today repudiated claims by financial institutions that exemption forms for withholding of interest and dividend taxes are "complex" and will baffle savers:

Dear Colleague:

To see the "complicated red tape" involved in filing for exemption from interest and dividend withholding, please turn the page.

**Individual Certificate of Exemption**  
**(from Withholding on Interest and Dividends)**  
Also Use to Revoke a Previously Filed Exemption

File this Form With  
the Payer of the  
Interest or Dividends

Please print or type	Name as shown on account (if joint account also give joint owner's name)	Your social security number
	Address	
	City, State, and ZIP code	

List account number(s) here (See Instructions) ▶

<p><b>Part I</b> To claim exemption from withholding on the account(s) shown above, check here <input type="checkbox"/></p> <p>I (we) qualify for exemption from withholding on interest and dividends for one or more of the following reasons:</p> <ul style="list-style-type: none"> <li>• My tax liability for last year was \$600 or less; or</li> <li>• I am 65 or older, and my tax liability for last year was \$1,500 or less; or</li> <li>• My spouse and I filed a joint income tax return last year, and our tax liability was \$1,000 or less; or</li> <li>• I or my spouse or both are 65 or older, we filed a joint income tax return last year, and our tax liability was \$2,500 or less; or</li> <li>• I was (we were) not required to file an income tax return last year.</li> </ul>	<p><b>Part II</b> Revocation — To cancel the exemption from withholding on the account(s) shown above, check here <input type="checkbox"/></p> <p>If you check this box, withholding will begin on the account(s) listed.</p>
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Please Sign Here	<p>Under penalties of perjury, I certify that I am entitled to the exemption from withholding shown above (does not apply if you are revoking an exemption in Part II above).</p>	Date
	Your signature	

As you can see, this simple form does not require any direct disclosure of income, age or marital status.

One form can be filed to cover numerous accounts at the same institution.

The form is valid indefinitely once filed. It need not be filed every year.

Sincerely,

Bob Dole