

News from Senator

# BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE:  
FRIDAY, FEBRUARY 4, 1983

CONTACT: WALT RIKER  
(202) 224-6521

## DOLE WELCOMES UNEMPLOYMENT DROP

WASHINGTON -- Senator Robert J. Dole (R-Kan.), Chairman of the Senate Finance Committee, called today's announcement of a drop in the nation's unemployment rate "the best economic news in months." The Labor Department reported that the civilian unemployment rate fell to 10.4% in January, a decline of .4% from December.

"The report is especially encouraging, because the unemployment picture usually is the last to improve once a recovery begins," said Dole. "The January statistics showed clear signs of improvement: 590,000 fewer unemployed, an increase in nonfarm employment, and a rise in the average workweek. In addition, new unemployment claims were down for the third consecutive week."

"Now virtually all economic indicators are pointing upward, including rising new factory orders, retail sales, and construction activity. While unemployment remains much too high, there can be no doubt that we are now on a recovery path which will bring a lasting decline in the unemployment rate."