

News from Senator

BOB DOLE



(R - Kansas)
FOR IMMEDIATE RELEASE
FRIDAY, MAY 29, 1981

2213 Dirksen Building, Washington, D.C. 20510

CONTACT: BILL KATS
(202) 224-6521

DOOR TO TAX COMPROMISE STILL OPEN, DOLE SAYS

WASHINGTON -- Finance Committee Chairman Senator Bob Dole (R-Kan.) said today that "the door towards a tax compromise is still open, and the major players in these discussions have no intention of closing it."

"Today I have been in contact with Chairman Rostenkowski and Treasury Secretary Regan, as well as Senators Baker and Long, and Jim Baker at the White House," he said. "I have found unanimous support among this group for continuing discussions on this tax package.

"Chairman Rostenkowski and I are still dedicated in our efforts to work this latest snag out. There are still areas of dispute, and if at some point it becomes clear we can't make further headway, I am prepared to look for solutions outside these negotiations. But as of now, both Chairman Rostenkowski and I agree that it is important to seek a resolution to our differences as quickly as possible.

"Today, staff from the Senate Finance Committee have been working with the Joint Tax Committee and tax experts at the Treasury Department on alternate routes of compromise. It is my view that there is still time to put together a satisfactory package, and that by working with the leadership in Congress, Treasury and the White House we can close the remaining gaps."