

News from Senator

BOB DOLE



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TAXFLATION WILL COST AVERAGE KANSAS TAXPAYER \$157.78 IN 1980

WASHINGTON-- Taxflation-- the inflation-induced movement of taxpayers into higher tax brackets-- will cost Kansas taxpayers more than \$162 million in 1980, according to Senator Bob Dole.

"That works out to \$157.78 for each and every Kansan paying federal income tax," said Dole, who is ranking Republican on the Senate Finance Committee and a member of the Joint Committee on Taxation.

"What this represents is an unlegislated tax increase-- a windfall profit for the federal government, at the expense of the average taxpayer," said Dole.

Dole also pointed out that last year's so-called "tax cut" was phony.

"Last year the Congress passed a multi-billion dollar tax cut, just in time for the 1978 election. But it was a phony tax cut, because it did not protect the taxpayer from the ravages of inflation. Recent statistics indicate that the 1978 tax cut resulted in only a \$9.10 saving per Kansan taxpayer-- hardly the massive tax cut promised by the politicians."

Senator Dole is the sponsor of the Tax Equalization Act of 1979, legislation which would index the federal individual income tax to the Consumer Price Index, thus eliminating "bracket creep" and "taxflation."

"In travelling around the country and in Kansas this past month I found a tremendous amount of support for indexing," said Dole. "People are beginning to understand that the federal government is taking them for a ride-- and that there is a way to get off."