

NEWS from U.S. Senator Bob Dole

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DOLE TO OFFER 'BALANCE THE BUDGET AMMENDMENT' TO DEBT LIMIT

DES MOINES, IOWA-- Senator Bob Dole (R.-Kansas) said today that he plans to offer an amendment to legislation raising the national debt ceiling in the Senate this week which would "force the Congress and the Administration to address the problem of deficit spending."

Dole's amendment would prevent additional debt limit increases after FY '80, unless the federal budget is balanced or two-thirds of the House and the Senate agree to a deficit.

A similar amendment to the debt ceiling bill was narrowly defeated in the House on Thursday, 201-199.

"This measure had strong, bipartisan support on the House side," said
Dole. "I am hopeful that Democrats and Republicans alike will join me in this
effort. It is important to recall that the national debt has doubled, from
\$383 billion to \$780 billion, in the short period from 1970 to 1978. This has
to stop, and now is the time to stand fast."

According to Dole, the amendment would:

- ** Implement the Byrd Amendment passed last year to balance the budget by fiscal 1981. (P.L. 95-435)
- ** It tracks the Administration's own budget projections.
- ** It allows for a deficit in the event of extraordinary circumstances.
- ** It allows sufficient time for the Administration and Congress to plan for the difficult choices a balanced budget will impose.

Senator Dole introduced a comprehensive balanced budget and spending limitation bill in this Congress as well. In the 95th Congress he introduced a Joint Senate Resolution calling for a balanced budget.

"Clearly momentum is building, in the Congress and the country, for this type of measure," said Dole.