



NEWS from
U.S. Senator
Bob Dole

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 224-6521

344

FOR IMMEDIATE RELEASE
Tuesday, December 13, 1977

CONTACT: JANET ANDERSON

SENATOR DOLE ASKS SMALL BUSINESS ADMINISTRATION
FOR DECISION ON DISASTER LOANS FOR FARMERS

Washington, D.C. -- Senator Bob Dole (R-Kan.) today asked the Small Business Administration for an immediate decision on declaring Kansas eligible for physical disaster long-term crop loans.

In a letter to Vernon Weaver, Administrator, Small Business Administration, Senator Dole said, "Kansas farmers are facing serious financial problems due to crop disasters and low farm prices. They need additional loan funds now to carry on their operations. They cannot wait months for the SBA to make their decisions and get the disaster program implemented."

"On November 4, 1977, Governor Robert Bennett and I requested that all 105 Kansas counties be declared eligible for long-term farm loans. As of this date, I have not received a reply. I hope your decision making process can be brought to an immediate decision as it has now been five weeks since the original request was made."

Under the new program approved by Congress, a disaster designation would make Kansas farmers who have suffered losses eligible for 3% loans on losses up to \$250,000.

Kansas farmers suffered physical disaster losses totaling more than \$75.5 million this year.