



NEWS from U.S. Senator Bob Dole

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DOLE URGES RE-OPENING CONGRESSIONAL INVESTIGATION OF LANCE'S FINANCES

WASHINGTON, D.C. -- Senator Bob Dole (R-Kan.) today called on the Senate Committee on Governmental Affairs to re-open their investigation into the personal financial dealings of OMB Director Bert Lance. In a letter to Governmental Affairs Committee Chairman Senator Abraham Ribicoff (D-Conn.), Dole said "the identification last evening of an internal document of Manufacturers Hanover Trust Company, possibly linking the bank's \$2.6 million personal loan to Mr. Lance with the establishment of a 'correspondent account' by the Georgia bank which Mr. Lance headed, raises serious questions which the Committee should thoroughly explore".

In his letter to Ribicoff, Dole called for the public disclosure of the Manufacturers Hanover Trust memorandum and the questioning by the Committee of the memo's author and the bank's executive officers in order to fully determine whether an improper causal relationship existed between the substantial personal loan to Lance and the establishment of the non-interest bearing correspondent account by the National Bank of Georgia. Dole also urged full cooperation by the Committee with the recently expanded investigation of the Comptroller of the Currency, and suggested that the Comptroller might meet with the Committee to inform its members of the broadened investigation.

Dole also stated in his letter to the Committee Chairman, "I am very much aware of the need to dispassionately sort out fact from speculation based on innuendo and supposition. I am confident that Mr. Lance desires the same and there can be no question that he is deserving of such objective and fair treatment. To this end, a renewed investigation by the Committee will serve a most constructive purpose in eliminating any lingering cloud of doubt surrounding Mr. Lance's excellent reputation".

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