

Senator Bob Dole

May 1, 1975

STATEMENT FOR FARM BILL VETO

86

I REGRET THAT THE PRESIDENT DID NOT SIGN THE EMERGENCY FARM BILL BECAUSE OF HIS CONCERN ABOUT ADDED COSTS AND ABOUT THE POSSIBLE IMPOSITION OF GOVERNMENT CONTROLS OVER AGRICULTURE. WHILE SHARING HIS CONCERN ABOUT FEDERAL SPENDING, I BELIEVE THE FARM PROGRAM IF PROPERLY ADMINISTERED WOULD NOT RESULT IN ADDITIONAL EXPENDITURES. A GOOD FARM PROGRAM INCLUDES FREE ACCESS TO EXPORT MARKETS. THE PRESIDENT'S PLEDGE TO KEEP WORLD MARKETS OPEN FOR OUR FARM PRODUCTS IS CONSISTENT WITH THE PAST EFFORTS WE HAVE MADE IN THE SENATE AGRICULTURE COMMITTEE AND IT IS MY INTENT TO CONTINUE WORKING FOR EXPANDED FARM EXPORTS.

THE RECENT REPORT OF RISING FARM PRICES DOES NOT POINT OUT THAT FARM PRICES ARE 7% LOWER THAN ONE YEAR AGO COMPARED TO AN 11% INCREASE IN PRICES PAID BY FARMERS OVER A YEAR AGO. THE PRICE OF WHEAT IN KANSAS FOR EXAMPLE, HAS BEEN DECLINING FOR SEVERAL WEEKS AND TO GIVE FARMERS SOME ASSURANCE THAT THIS TREND WILL NOT CONTINUE TO DEPRESSION LEVEL PRICES, I URGE THE PRESIDENT TO IMPLEMENT THE DEPARTMENT OF AGRICULTURE'S RECOMMENDATIONS TO RAISE THE LOAN LEVELS.

*J. Parsons
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