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# NEWS from U.S. Senator Bob Dole

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## AG CONFEREES AGREE TO FARM BILL

"The compromise farm bill reported by the Joint Conference Committee today is probably the best emergency bill we could pass under present conditions," Senator Bob Dole said following adjournment of the Conference.

"The big question now is whether the House and Senate will approve the Conference report, and if they do whether the President will give the bill his approval," Dole said. There has been talk of a Presidential veto, but Dole, who met with President Ford late Monday afternoon, said Ford had not made "a definite decision."

The Conference bill is basically the House passed version with increased target and loan price levels for wheat, feed grains, and cotton. (Wheat; \$3.10 target, \$2.50 loan, corn, \$2.25 target, \$1.87 loan, cotton, \$.45/lb target, \$.38/lb loan. The bill also sets a minimum loan level for soybeans which figures to be \$3.94 per bushel for this coming crop.

Milk price supports would be at 80% of party with adjustments to that level every three months.