

*Bob Dole*



**NEWS**

**U. S. SENATOR FOR KANSAS**

**FROM:**

**SENATE REPUBLICAN LEADER**

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## **CAMPAIGN UPDATE: SOCIAL SECURITY HYPOCRISY**

**CLINTON ADMINISTRATION RESORTING TO DESPERATE TACTICS,  
STRANGELY SILENT ON OWN RECORD: 52 SENATE DEMOCRATS PROTECTED  
CLINTON SOCIAL SECURITY TAX HIKE; INTEREST RATES WAY UP**

**OKLAHOMA CITY, OK -- Senate Republican Leader Bob Dole (R-Kansas) today issued the following statement:**

The White House hypocrisy machine is working overtime. While the President and his allies resort to desperate pre-election falsehoods about Republicans and Social Security, they're strangely silent on their own record.

It's pretty clear this Administration will say almost anything to keep control of Congress. But, the fact is, the Clinton administration proposed increasing Social Security taxes. On March 24, 1993, when Republicans unanimously tried to kill this tax hike on millions of American seniors, 52 Senate Democrats voted to protect the Clinton Social Security tax increase. That's right, 52 Senate Democrats voted with President Clinton on increasing taxes on Social Security benefits.

And while the President tries to put a happy face on the world's biggest tax increase, rising interest rates don't have many people smiling. When President Clinton signed the tax bill in August 1993, the average 30-year fixed mortgage rate stood at 7.1%. Earlier this year, the President said his plan "has been the principle factor in the dramatic decline in long-term interest rates since my election in November 1992." But, the fact is, the average 30-year mortgage rate has actually skyrocketed to more than 9%, the highest rate in more than two and a half years.

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