

**Bob Dole**



**NEWS**

**U.S. SENATOR FOR KANSAS**

**FROM:**

**SENATE REPUBLICAN LEADER**

**FOR IMMEDIATE RELEASE  
MAY 12, 1993**

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## **TAX INCREASE TRUST FUND**

**NEW CLINTON GIMMICK CAN'T MAKE TAX HIKES LOOK GOOD;  
PRESIDENT HAS IT BACKWARDS -- REDUCE DEFICIT WITH SPENDING CUTS**

President Clinton and his aides were promising a major breakthrough today on the economic front, but unfortunately what the taxpayers are seeing is just more taxing and spending from a White House that has lost touch with the American people.

The President's proposed "Tax Increase Trust Fund" is just a gimmick to make his unpopular tax increases look good.

That's why the President has it backwards -- the American people don't care where the new taxes go, they don't want them, period -- in a trust fund, or anywhere else.

The President might regain some trust on his handling of the economy by eliminating his new spending, dropping much of the new taxes, and making tough, across-the-board cuts in federal spending.

What the American people really want to see is the deficit reduced by spending cuts, not tax increases. So, I say again, President Clinton has it backwards -- the taxpayers are a lot more interested in a "Spending Cuts Trust Fund".

Now, that kind of leadership could really earn the trust of the American people.

There's still time to go back to the drawing board, still time to junk all the taxing and spending, and to put together a real deficit reduction plan.

Otherwise, the White House will only continue to destroy the confidence of consumers, investors and businessmen and women all across the country with its obsession with tax increases.

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