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SMALL BUSINESS ADMINISTRATION LAUNCHES NEW LOAN PROGRAM
FOR KANSAS BUSINESSES

WASHINGTON - Kansas Senator Bob Dole announced today that the U.S. Small Business Administration is offering a new loan program for eligible small businesses. Under this program, Revolving Line of Credit, the SBA can provide guarantees of up to \$750,000 to small businesses unable to get such financing.

"Small business is the backbone of our Kansas economy, but all too often, they have a difficult time obtaining credit. Under this new program many business men and women will be eligible for a new financial tool to help continue their day-to-day operations. The survival of our state's small businesses is a must -- we must encourage investment and the creation of jobs," said Dole.

A revolving line of credit allows a borrower to obtain funds as needed from a pre-approved credit account and repay the borrowed funds on a regular repayment schedule. The program is designed to help small businesses finance their accounts receivable and inventory, and allows continued borrowing and repayment during the period of the loan.

Those interested in additional information should contact their local banker or the U.S. Small Business Administration District Offices which are located in Wichita (316 269-6566) and Kansas City (816 374-6760).

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