

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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CITY OF TOPEKA TO RECEIVE \$401,475 GRANT;
FUNDS WILL ASSIST WITH FIRST-TIME HOMEBUYERS

WASHINGTON - Kansas Senator Bob Dole announced today that the City of Topeka's Department of Community and Economic Development will receive a \$401,475 grant from the Department of Housing and Urban Development (HUD). The funding is provided through HUD's Homeownership of Single Family Homes Program (HOPE III), which is designed to provide grant funds to public agencies, private non-profit organizations and cooperative associations to create homeownership opportunities for low-income families who are first-time homebuyers.

"The funding provided by this new program will be a much-needed boost for many Topekans who need a helping hand," said Dole. "As we continue to look for ways to promote affordable housing, growth and renewal in our urban areas, it's important that the cities of middle America get their share of attention."

This is the first HOPE III program grant to be awarded to the City of Topeka.

With the funds, the city will provide counseling and mortgage financing assistance to enable approximately 24 limited income first time homebuyers to purchase and rehabilitate inexpensive single family properties.

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