

**Bob Dole**



**NEWS**

**U. S. SENATOR FOR KANSAS**

**FROM:**

**SENATE REPUBLICAN LEADER**

FOR IMMEDIATE RELEASE  
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## **42 DAYS TO GO**

### DOLE INTRODUCES PRESIDENT'S BUDGET PACKAGE

WEDNESDAY I INTRODUCED THE PRESIDENT'S SHORT-TERM GROWTH PACKAGE; TODAY AT THE REQUEST OF THE PRESIDENT, SENATOR DOMENICI AND I ARE PROUD TO INTRODUCE THE PRESIDENT'S TOTAL BUDGET PACKAGE, INCLUDING HIS PAY-AS-YOU-GO INITIATIVES TOTALING \$98 BILLION DOLLARS IN BUDGET SAVINGS.

WITHOUT A DOUBT, ONE OF THE MAJOR SUCCESSES OF THE 1990 BUDGET AGREEMENT WAS THE ENACTMENT OF THE PAY-AS-YOU-GO CONCEPT. PAY-AS-YOU-GO BUDGETING WAS A FUNDAMENTAL CHANGE IN THE WAY CONGRESS DOES BUSINESS. FOR THE FIRST TIME IN ITS HISTORY, CONGRESS WAS FORCED TO PAY FOR -- THAT'S RIGHT -- PAY FOR NEW MANDATORY SPENDING PROGRAMS.

#### BIG SPENDERS DIDN'T LIKE IT

FOR THE BIG SPENDING CROWD, THE NEW DISCIPLINE HAS BEEN BITTER MEDICINE. ON A NUMBER OF OCCASIONS -- INCLUDING THE EXTENSION OF UNEMPLOYMENT INSURANCE -- CONGRESS TRIED TO EVADE PAY-AS-YOU-GO BY DESIGNATING NEW SPENDING AN EMERGENCY. BUT, THE PRESIDENT HAS HUNG TOUGH, INSISTING THAT CONGRESS LIVE UP TO THE 1990 BUDGET AGREEMENT BY OFFSETTING NEW SPENDING WITH SPENDING CUTS OR NEW RECEIPTS.

MAYBE CONGRESS HAS GOTTEN A LITTLE TIRED OF BEING CALLED TO TASK BY THE PRESIDENT, BECAUSE NOW THE SHRILL VOICES INSIDE THE WASHINGTON BELTWAY ARE CALLING THE PRESIDENT'S PROPOSED PAY-AS-YOU-GO OFFSETS "FUZZY" AND "GIMMICKS". WELL, THE PRESIDENTS' PAY-AS-YOU-GO PROPOSALS ARE VERY REAL AND REPRESENT TOUGH CHOICES. LET ME ASSURE YOU THAT IF THE CUTS WERE TRULY SMOKE AND MIRRORS, YOU WOULD HEAR MUCH LESS MOANING FROM THE BIG SPENDERS IN WASHINGTON.

#### REFORM: BANKING, PENSIONS, MEDICARE & ENTITLEMENTS

MANY OF THE PRESIDENT'S PROPOSALS AREN'T JUST MONEY-RAISERS, THEY ARE GOOD PUBLIC POLICY, TOO. FOR EXAMPLE, THE PRESIDENT'S PROPOSALS TO REFORM THE BANKING SYSTEM AND SHORE UP THE PENSION GUARANTEE CORPORATION ARE INTENDED TO PREVENT FISCAL PROBLEMS BEFORE THEY HAPPEN.

OTHER PROPOSALS, SUCH AS THE REFORMS IN MEDICARE AND THE STUDENT LOAN PROGRAM, ARE DESIGNED TO SHIFT ENTITLEMENT BENEFITS TO THOSE IN GREATEST NEED AWAY FROM THOSE WHO CAN MORE THAN AFFORD TO PAY THEIR OWN WAY. I ENCOURAGE ALL DEMOCRATS, WHO ARE SO FOND OF GROUSING ABOUT "FAIRNESS", TO SIT DOWN AND TAKE A GOOD HARD LOOK AT THESE REFORMS.

THE PRESIDENT HAS ALSO PROPOSED SOME INNOVATIVE MEASURES TO PERMANENTLY RESTRAIN SPENDING THROUGH REFORM OF THE BUDGET PROCESS. ONE OF THE MOST IMPORTANT IS PRESIDENT BUSH'S PROPOSED CAP ON MANDATORY SPENDING. AS THE DISTINGUISHED CHAIRMAN OF THE APPROPRIATIONS COMMITTEE HAS POINTED OUT, DOMESTIC DISCRETIONARY SPENDING -- AS COMPARED TO ENTITLEMENT SPENDING -- HAS BEEN THE "RUNT" OF THE FEDERAL BUDGET DURING THE PAST TWO DECADES. IF THAT IMBALANCE IS TO CHANGE, CONGRESS NEEDS TO ADOPT THE PRESIDENT'S PLAN TO CAP ENTITLEMENT PROGRAMS.

#### 42 DAYS TO GO

ACCORDING TO MY CALENDAR, CONGRESS HAS 42 MORE DAYS BEFORE THE PRESIDENT'S MARCH 20 DEADLINE. TODAY, FEBRUARY 7, 1992, WE HAVE BOTH THE PRESIDENT'S SHORT TERM GROWTH PLAN AND HIS TOTAL PLAN BEFORE US.

LET'S QUIT OUR PARTISAN BICKERING AND GET THE JOB DONE. THE PRESIDENT'S GROWTH INITIATIVE AND BUDGET WILL MOVE THE ECONOMY FORWARD. HIS PROGRAM WILL CREATE JOBS. AND IT IS PAID FOR WITH REAL PAY-AS-YOU-GO DISCIPLINE.

SO, THE PRESIDENT WAS RIGHT TO CHALLENGE CONGRESS. THE AMERICAN PEOPLE ARE WATCHING, WAITING FOR ACTION. FRANKLY, THEY'RE GETTING A LITTLE TIRED OF ALL THE SPEECHES AND ENDLESS CRITICISM THEY'RE HEARING FROM CAPITOL HILL. THEY KNOW TALK IS ALWAYS CHEAPER THAN ACTION, AND THEY ALSO KNOW THAT ANOTHER DAY IS PASSING AND WE ARE ONE DAY FURTHER TOWARDS THE PRESIDENT'S DEADLINE; ONE LESS DAY TO MAKE A DIFFERENCE.