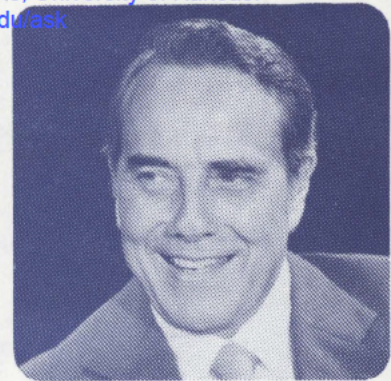


News from Senator

# BOB DOLE



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FOR IMMEDIATE RELEASE  
DECEMBER 12, 1990

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## SOVIET GRAIN CREDITS

### DOLE WRITES PRESIDENT, URGES "IMMEDIATE" CREDITS FOR SOVIETS; PREDICTS ADMINISTRATION ACTION IMMINENT

WASHINGTON -- FOLLOWING HAND DELIVERY OF A LETTER TO PRESIDENT BUSH YESTERDAY IN WHICH SENATE REPUBLICAN LEADER BOB DOLE (R-KANSAS) CALLED FOR "IMMEDIATE APPROVAL OF AGRICULTURAL CREDITS TO THE SOVIET UNION," DOLE SAID TODAY THAT ADMINISTRATION ACTION COULD COME "AS SOON AS TODAY."

"THE SOVIETS NEED FOOD, BUT HAVE NO MONEY. THEY REQUIRE CREDITS TO PURCHASE THE FOOD THEY NEED," DOLE WROTE THE PRESIDENT. "RIGHT NOW, THEY HAVE ACQUIRED ENOUGH GRAIN TO SEE THEM THROUGH THE NEXT 60 DAYS. BUT THEY MUST BEGIN BUYING WITHIN THE NEXT 2-3 WEEKS TO MEET THEIR NEEDS FOR THE PERIOD FEBRUARY-JULY 1991."

IN THE LETTER, DOLE OUTLINED SEVERAL REASONS WHY IMMEDIATE ACTION IS NEEDED TO EXTEND \$3 BILLION IN CREDITS, INCLUDING:

- o THE RISK OF LOSING AN EXTREMELY IMPORTANT GRAIN MARKET TO FOREIGN COMPETITORS;
- o THE NEED TO BOLSTER SAGGING GRAIN PRICES, WHICH IF NOT BOOSTED COULD ADD ABOUT \$3 BILLION TO THE COST OF DOMESTIC FARM PROGRAMS;
- o AND HELPING THE SOVIETS MEET A REAL HUMANITARIAN NEED.

DOLE HAS MET WITH PRESIDENT BUSH TWICE RECENTLY TO PUSH FOR CONSIDERATION OF EXTENDING GRAIN CREDITS TO THE SOVIETS.

ON SATURDAY, DOLE MET WITH THE SOVIET OFFICIALS RESPONSIBLE FOR GRAIN PURCHASES, WHO INDICATED THE SOVIET UNION NEEDS \$3 BILLION IN CREDITS TO BUY GRAIN IN 1991, \$2 BILLION OF WHICH WOULD BE USED TO BUY WHEAT, FEEDGRAINS AND SOYBEAN MEAL DURING THE FIRST HALF OF THE YEAR.

DOLE SAID AN ANNOUNCEMENT EXTENDING CREDITS WOULD MOST LIKELY COME AS SOVIET FOREIGN MINISTER SCHEVARDNADZE WRAPPED UP HIS CURRENT VISIT TO WASHINGTON.

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