

BOB DOLE



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FOR IMMEDIATE RELEASE
DECEMBER 12, 1990

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JACKSON-VANIK & SOVIET GRAIN

DOLE ON BUSH ANNOUNCEMENT

WASHINGTON -- SENATE REPUBLICAN LEADER BOB DOLE (R-KANSAS) TODAY ISSUED THE FOLLOWING STATEMENT REGARDING PRESIDENT BUSH'S DECISION TO TEMPORARILY WAIVE JACKSON-VANIK TRADE RESTRICTIONS WITH THE SOVIET UNION.

"I CONGRATULATE PRESIDENT BUSH FOR TAKING THIS IMPORTANT FIRST STEP. WE STILL DON'T KNOW HOW MUCH GRAIN THE FOOD-STRAPPED SOVIETS ARE PLANNING TO BUY, BUT AT LEAST THIS IS A STEP IN THE RIGHT DIRECTION.

"LET'S HOPE THAT THIS IS JUST THE BEGINNING -- I'VE GOT TO BELIEVE THAT IT'S GOING TO BE CONTINUED. SO, EVENTUALLY, WAIVING JACKSON-VANIK SHOULD HAVE A PRETTY GOOD IMPACT ON MARKET PRICES. NO DOUBT ABOUT IT, OUR RELATIONSHIP WITH THE SOVIET UNION IS IMPROVING, AND THIS HUMANITARIAN GESTURE BY THE AMERICAN PEOPLE IS THE LATEST EXAMPLE.

"I WOULD LIKE TO SEE ADDITIONAL CREDITS, SUBSTANTIAL ENOUGH TO HAVE A MARKET IMPACT AND TO ALSO CARRY OUT FULLY THE TERMS OF THE LONG-TERM GRAIN AGREEMENT PLUS ADDITIONAL PURCHASES OF GRAIN. MY VIEW IS, IF WE HAVE FOOD, AND SOMEONE NEEDS IT, AND WE EXTEND CREDITS WITH THE CHANCE TO RECEIVE OUR MONEY BACK, THAT MAY BE GOOD BUSINESS IN THE LONG RUN. IF WE DON'T, AND JUST PILE UP SURPLUSES, WE'RE GOING TO PAY ADDITIONAL STORAGE COSTS, WE'RE GOING TO PAY ADDITIONAL FARM SUBSIDIES, AND NO ONE'S GOING TO BENEFIT."

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