

News from Senator

BOB DOLE



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FOR IMMEDIATE RELEASE
Thursday, April 17, 1986

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DOLE, KASSEBAUM ANNOUNCE OPERATING LOANS FOR KANSAS FARMERS

WASHINGTON, DC -- Senators Bob Dole and Nancy Kassebaum have announced that Kansas farmers will receive loans totaling \$1,458,330 from the Farmers Home Administration (FmHA).

"These operating loans are just in time for spring planting of corn and other feed grains," said Sen. Dole. "The funds will not only help farmers with planting, they will also allow farmers to purchase equipment, livestock and help them to refinance existing loans. While this money will not cure all the ills of the present farm situation, it will allow many farmers to stay in business this season."

Sen. Kassebaum noted that "this is a good first step in providing much needed operating money for farmers this spring. However, more needs to be done to assure that all farm lenders can continue to provide adequate financing for agriculture."

"Kansas farmers have fared well under the FmHA operating loan program. Including today's loans, our farmers have received over \$10,000,000 since the first week in March. It is my hope that all the participants in the agricultural credit chain will work together to insure that funds such as these will be made available to farmers who have demonstrated a need," Sen. Dole added.

In early March, the FmHA transferred \$700,000,000 from the Emergency Disaster Loan Fund to the Operating Loan Fund to help credit-strapped farmers make ends meet.

Farmers should get their loan checks in the first week of May, according to the Kansas FmHA.