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IN MOSCOW, DOLE CALLS THE COST OF ARMS RACE "INTOLERABLE"

WASHINGTON-- In Moscow, Senate Finance Committee Chairman Bob Dole capped a busy day of meetings with Soviet Trade and Agriculture officials with a keynote address to the US-USSR Trade and Economic Council.

"The next twelve months will be of the greatest significance to world security. At this stage, there is no telling when or if the talks now underway in Geneva will be successful," Dole said to the 600 American and Soviet members. "All that we know for certain is this: that their failure would all but guarantee a new and even more costly round of armaments, and a perceptible quickening of the nuclear clock we all seek to halt. As Chairman of the Senate Committee on Finance, which oversees a third of government spending and all of its revenue raising, I know what this cost will mean to the United States. I understand that the Soviet authorities this week are making similar decisions on domestic and military expenditures--decisions that entail significant sacrifices for the Russian people. At some point, both sides must reach the same conclusion: that the economic costs of an uncontrolled arms buildup are intolerable, that they outweigh the security benefits in a world wherein the outbreak of war would be ruinous to mankind, and that our energies must be harnessed to more creative and less destructive pursuits."

Dole, who is leading a Congressional Delegation including U.S. Representatives James Broyhill (R-N.C.), Douglas Bereuter (R-Neb.), John Breaux (D-La), and Bill Frenzel (R-Minn.), today met with U.S.S.R. Deputy Minister of Agriculture Boris Runov, Deputy Chairmen of Exportkhleb Alexander Naumov and Leonid Skcherbakov, and First Foreign Trade Minister Nikolay Komarov.

Senator Dole and the Congressional Delegation will be in Moscow through Friday morning.