

News from Senator

BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE:
FRIDAY, OCTOBER 29, 1982

CONTACT: SCOTT RICHARDSON
(202) 224-6521

DOLE: KAY, KANSANS AGREE THAT FEDERAL TAX RATE
SHOULD NOT BE INCREASED

TOPEKA -- In a speech to the Topeka Chamber of Commerce today, Kansas Senator Bob Dole said that Kansans agree with Congressional candidate Morris Kay, who believes that "the government already gets enough of our money through taxes. Morris Kay is right when he says that the way to balance the budget is by cutting government spending -- not by paying for costly government programs by squeezing more and more money from the pockets of American taxpayers."

"I have been traveling all over the state," said Senator Dole. "The people of this Congressional District, and the people who live in the rest of Kansas, believe that President Reagan was right when he called for a 25 percent cut in federal income taxes over a three-year period. They also believe that Congress was right when it voted that plan into law. To rescind or delay the third year of that program now would result in a 10 percent increase in your federal taxes -- and would take almost \$500 billion dollars out of Kansas."

"Morris' opponent is simply out of step with the people that he would like to represent. Jim Slattery is only a Congressional candidate, and already he wants to raise your taxes," said Dole, who serves as Chairman of the Senate Finance Committee.

"Even Tip O'Neill -- the leader of Congressional Democrats -- agrees that it is the third year that helps the American worker most," said Dole. "Because of inflation, bracket creep, and increased social security taxes, the first two years have merely allowed working Americans to avoid losing ground. The Administration's success in bringing the inflation rate to its knees adds to the fact that the third year of the tax-reduction program is needed to produce the most desirable economic results."