

# BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE  
WEDNESDAY, OCTOBER 20, 1982

CONTACT: WALT RIKER  
( 202 ) 224-6521

## DOLE SAYS "DELAY" OF THIRD-YEAR TAX CUT MEANS \$497 MILLION INCREASE FOR KANSANS

WASHINGTON -- Kansas Senator Bob Dole ( R.-Kan. ) today advised Kansans and particularly those in the Second Congressional District that repeal or postponement of President Reagan's 25 percent, three-year income tax cut will mean huge tax increases for Kansans. According to Dole, a delay or repeal of the Administration's tax relief measure will mean a tax increase of \$497 million for Kansans.

"As Chairman of the Senate Finance Committee, I have worked closely with the tax cut issue, and understand the positive impact it already is having," Dole said. "There is no doubt that repeal or postponement of that tax cut will adversely affect Kansans. After conferring today with the Joint Committee on Taxation, I can confirm that Kansans would have to pay almost one-half billion dollars more in federal taxes in 1983 and 1984 if the third year (10 percent) of the tax cut is delayed or repealed."

Senator Dole today released the following information on the tax cut, based on information supplied by the Joint Committee on Taxation:

- 1) Repeal or deferral would cost Kansas \$150 million in calendar year 1983 and \$347 million in 1984. Total tax increase: \$497 million.
- 2) Under present law, a Kansan earning \$20,000 per year with a wife and two children will pay \$2,013 in taxes. However, thanks to the President's tax cut, the same worker will pay \$1,642 in 1983, and \$1,549 in 1984.
- 3) 70 percent of the tax cut goes to Kansans making less than \$50,000, with 54 percent going to those earning between \$20,000 and \$50,000.

"I know that liberal Democrats are mounting an attack to postpone or repeal the third year of the President's tax cut. The voters should know the facts," Dole said.

"There can be no repeal or postponement of this most important tax relief. Anyone who tells you otherwise is misleading the taxpayer," Dole concluded.