

BOB DOLE



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PRESIDENT REAGAN REITERATES SUPPORT FOR DOLE DEFICIT-REDUCTION TAX PACKAGE

WASHINGTON -- In a letter to Senate Finance Committee Chairman Robert Dole (R.-Kan.), President Reagan today reaffirmed his support for the \$100 billion tax package scheduled for full senate consideration this Monday.

Calling it a "good and balanced bill", the President voiced support for the ambitious Dole package that features sweeping tax reform and revenue-raising measures aimed at corporations, the wealthy and those who evade taxes or cheat on their tax returns.

The following is the full text of the President's letter:

Dear Bob:

As the Senate begins its consideration of the tax bill, I wish to emphasize my personal support for the bill produced by the Senate Finance Committee.

In my opinion, adoption of this bill will lead us on a downward path of deficit reduction, improve the fairness of the tax system, and maintain the integrity of my economic recovery program. Rather than raising taxes across-the-board, the bill focuses on improvements in taxpayer compliance, the removal of obsolete incentives, and the elimination of unintended abuses. In fact, more than three-fourths of the increased revenues will come from increased compliance and base broadening measures.

I am particularly pleased the bill preserves the individual rate reductions enacted last year. These provisions are essential to ease the burden on individual taxpayers and to restore long-term health and vitality to our economy.

Although I do have some reservations about a few items, it is a good and balanced bill which I can endorse. I know you are aware of my views but I hope you will assure your colleagues of my support for the bill.

Sincerely,

A handwritten signature in cursive that reads "Ron".

"I appreciate the President's reaffirmation of support for this important tax bill," said Senator Dole. "The letter gives us added momentum heading into the full debate on Monday."

"I urge my colleagues to carefully study the package. It is fair and equitable, and deserves broad bi-partisan support," Dole said.